

INTEGRATED REPORT

MATRIZ AGROSUPER

2020



About the process of preparing this Integrated Report

This Integrated Report presents the challenges and outcomes in the area of sustainability between January 1 and December 31, 2020. Its scope encompasses the entire organization for both the Meat and Aquaculture segments. It has been prepared in accordance with General Standard No. 30 of the Financial Market Commission (CMF) and the standard version of the Global Reporting Initiative (GRI) guidelines. The Sustainability Accounting Standards Board (SASB) indicators for the meat, poultry and dairy industries have also been included for the first time.

Production and General Direction:

Corporate Affairs & Sustainability Division
External Communications Sub-Division

Consulting on Sustainability, Content Development and use of the GRI and SASB Standards:

Sustenta+

Design:

Baobab Diseño

Photography:

Agrosuper Photobank

Contact Information

For more information on the performance of the Company or any of its subsidiary companies in the area of sustainability, the contents of this report, and the process used for its production, please contact:

Rafael Prieto Castillo

Corporate Affairs and Sustainability Manager at Agrosuper S.A.
rprieto@agrosuper.com

INTEGRATED REPORT

MATRIZ AGROSUPER

2020



Contents

1
Matriz
Agrosuper

2
Prioritizing
our people

3
Always
operating

4
Engaging with our
clients and consumers

5
Sustainable
business

6
Standing together
with local communities

7
Caring for
our environment

8
Main
results

9
Financial
Statements

Welcome Message 4

1 Matriz Agrosuper

About us	8
Business figures and size	12
Corporate governance	14
Board and ownership	14
Main executives	16
Committees	17

2 Prioritizing our people

Our employees	22
Caring for our people in the face of Covid-19	24
About our employees	26
Work environment	34
Diversity and inclusion	36
Occupational health and safety of our people	38
Labor relations	40
Supplier relations	42
Supplier support	42
Local suppliers and purchases	47

3

Always operating

Infrastructure, offices and distribution network	52
Quality and safety in our products	54
Certifications	55
Animal care and welfare	58
Animal welfare policy	58
Biosecurity and health	59

4

Engaging with our clients and consumers

Food trends	68
We listen to and support you	70
Continuous customer support	72
Customer and consumer satisfaction	73
Brands and new products	74
New products	82
Innovation and digital transformation	84

5

Sustainable business

Our contribution to the Sustainable Development Goals	92
Materiality process	96
Stakeholder relations and memberships	98
Ethics and compliance	100

6

Standing together with local communities

Community outreach	108
Help in times of crisis	112
Main social programs: Entrepreneurship	114
Main social programs: Education	120
Main social programs: Balanced life	124

7

Caring for our environment

Climate change management	130
Carbon footprint and emissions management	130
Energy management	131
Water resources	132
A circular management model	134
Odor management	135
Biofertilizer	136
Waste, packaging and eco-friendly packaging	138
Biodiversity	140

8

Main results

Overview of the 2020 economic and financial results	144
Market indicators	146
Economic contribution to stakeholders (EGV+D)	170

9

Financial Statements

Material events	174
Ownership identification	178
Corporate purpose	179

Appendices

GRI Index	180
SASB Index	184
Standard 386	188
Statement of responsibility	191



Welcome
message

The year 2020 was shaped by the impacts of the Covid-19 pandemic. It affected people's health and the global economy, challenging companies, especially those of us operating in the food industry.

Given this scenario, our main concern was to safeguard the health of our employees and their families, reinforcing the sanitary protocols that were already part of our daily operations, since they are essential to ensure the quality and safety of our products. We also focused strongly on safeguarding jobs, implementing new ways of working and strict sanitary measures, providing stability and peace of mind to each of the people who work at Agrosuper.

In terms of business, the effect of the pandemic impacted each segment differently. The meat segment reported good results, driven by the surge in

exports to the Chinese market following the increase in demand for pork triggered by the outbreak of African Swine Fever in Asia. The aquaculture segment was mainly impacted by the global and simultaneous closure of sales channels associated with eating out as a result of Covid-19.

After a year full of challenges and also many accomplishments, I would like to thank each and every member of the Agrosuper team for their hard work and dedication. Thanks to them, we were able to keep going through these challenging times, taking care of ourselves, protecting our health and adapting quickly to the needs of our clients and of our consumers in Chile and around the world, who continue to choose us and allow us to fulfill our purpose of nourishing the good things in life, every day.

Gonzalo Vial V.
Chairman of Agrosuper S.A.

MATRIZ AGROSUPER

This chapter outlines our contribution to the following Sustainable Development Goals



About US

1 Matriz Agrosuper

2 Prioritizing our people

3 Always operating

4 Engaging with our clients and consumers

5 Sustainable business

6 Standing together with local communities

7 Caring for our environment

8 Main results

9 Financial Statements

We are a company with more than 65 years of experience of producing and marketing chicken, pork, turkey, Atlantic salmon, Pacific salmon, and other products*.

Our production process is vertically integrated; it begins with the manufacture of feed for our animals and continues with the breeding centers, processing plants, distribution centers and commercial offices. This enables us to reach the dinner tables of consumers in Chile and around the world.



5 Food plants

4 Meat Segment

1 Aquaculture Segment



396 Production sectors and active breeding centers

221 Meat Segment

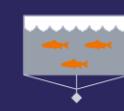
175 Aquaculture Segment



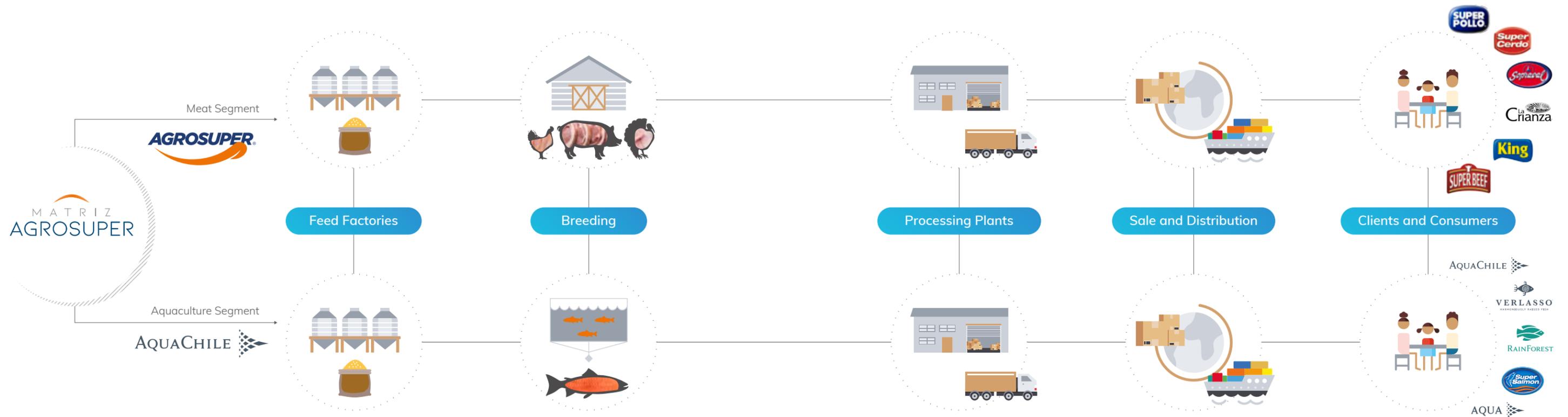
12 Processing and industrial plants

5 Meat Segment

7 Aquaculture Segment



21 Fish farming
In the regions of La Araucanía, Los Lagos, Aysén, Magallanes and Costa Rica



* Hamburgers, nuggets, hot dogs, croquettes, pizzas, meat pies, ham, cold cuts, among others.

Our pillars



Always do
things better



Spirit of growth
and development



Enjoy
life

We nurture
the good things in life
every day

Our purpose

What drives us?

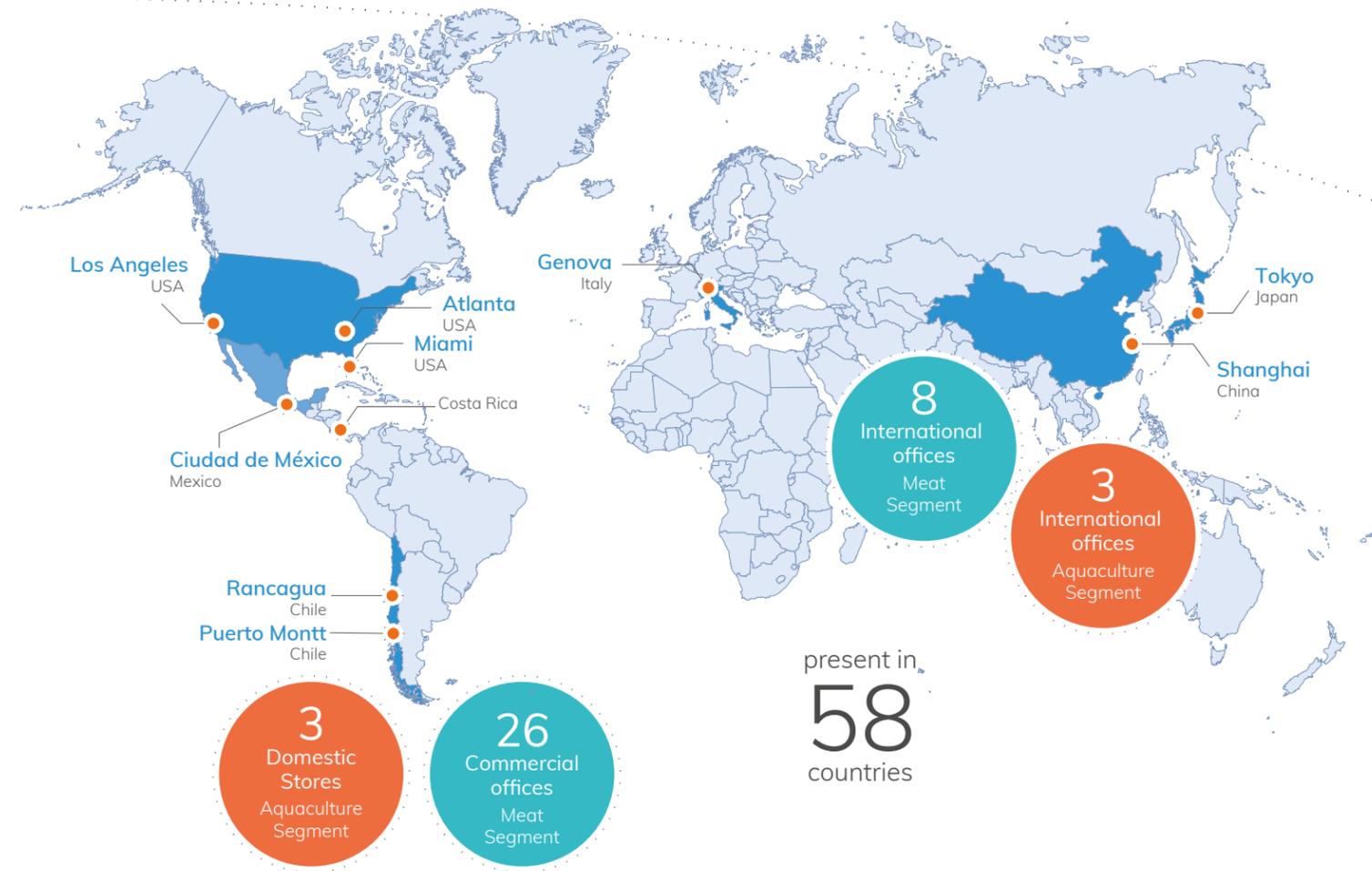
Our purpose of “Nourishing the good things in life, every day” was more relevant than ever in a year marred by the pandemic, where our main concerns were to protect the health of our employees and their families, safeguard jobs and ensure the food supply to our clients and consumers in Chile and abroad.

Business figures and size

We have 29 commercial offices in Chile, serving industrial clients, supermarkets and the traditional channel, as well as three stores; all this underscores our desire to reach every corner of the country. On the international front, we have eleven offices on three continents, bringing us closer to our clients and consumers, and letting us provide a more timely and diligent response to their requirements. Even this year, in the midst of the health crisis, we opened our second office in China, in the city of Chengdu, thus bolstering our presence in the Asian market.



USD **3,274,643** MM
Total sales



Corporate governance

30%

of the board of directors are women



Gonzalo Vial V.
3.806.024-4
Chairman of the Board
Businessman and
Founder of Agrosuper



María del Pilar Vial C.
7.022.695-2
Director
Entrepreneur



María José Vial C.
7.022.776-2
Director
Entrepreneur



Verónica Edwards G.
7.051.999-2
Director
Business Administrator



José Guzmán V.
6.376.987-8
Vice President
Agricultural Engineer



Andrés Vial S.
6.004.844-4
Director
Entrepreneur



Fernando Barros T.
6.379.075-3
Director
Lawyer



Canio Corbo L.
3.712.353-6
Director
Civil Engineer



Antonio Tuset J.
4.566.169-5
Director
Business Administrator



Juan Claro G.
5.663.828-8
Director
Entrepreneur

The Board's role is to ensure compliance with the Company's objectives and good business practices. To this end, it defines and ensures compliance with the strategy of the Matriz Agrosuper together with corporate management, making sure that there is a proper management and internal control system in place, and conducting performance reviews in environmental, social and corporate governance (ESG) matters.



69 years
Average age



All directors are
Chilean

Board and ownership

The bylaws were amended in 2020, increasing the Board's size from six to ten members, to include María del Pilar Vial Concha, María José Vial Concha, Andrés Vial Sánchez and José Guzmán Vial.

The Board of Directors holds regular monthly meetings to analyze and resolve matters within its competence and extraordinary meetings whenever the business so requires.

The Company's shareholders, at the date of incorporation, are Promotora Doñihue Ltda. and Agrocomercial El Paso S.A., with a 98.48% and 1.52% interest, respectively.

BOARD COMPENSATION

Name	Position	12.31.2020		12.31.2019	
		Board Attendance Fee MUSD\$	Profit Sharing MUSD\$	Board Attendance Fee MUSD\$	Profit Sharing MUSD\$
Mr. Gonzalo Vial Vial	Chairman	157	99	185	352
Mr. José Guzmán Vial	Vice Chairman	78	42	-	-
Mr. Fernando Barros Tocornal (*)	Director	91	60	139	264
Ms. María del Pilar Vial Concha	Director	52	28	-	-
Ms. María José Vial Concha	Director	52	28	-	-
Ms. Verónica Edwards Guzmán	Director	78	50	93	176
Mr. Andrés Vial Sánchez	Director	52	28	-	-
Mr. Canio Corbo Lioi	Director	78	50	93	176
Mr. Antonio Tuset Jorratt	Director	78	50	93	176
Mr. Juan Claro González	Director	78	50	93	176
Total		796	485	695	1,321

(*) Mr. Fernando Barros was Vice Chairman of the Board of Directors until April 29, 2020. The Board of Directors was renewed in its entirety on April 29, 2020, by means of an ordinary shareholders' meeting.

Executive Team



Committees

Our board has two corporate working committees that meet periodically to address issues related to the audit and corporate risks.



AUDIT COMMITTEE

This committee examines the internal audit plan and reviews the company's financial statements.

Members

José Guzmán, Fernando Barros, Canio Corbo and Antonio Tuset.



RISK COMMITTEE

This committee performs a bi-annual review of the company's risk areas and its internal control policies.

Members

José Guzmán, Andrés Vial, Verónica Edwards and Juan Claro.

At the executive level, we have two committees in charge of analyzing issues related to sustainable development and ethical compliance.



SUSTAINABILITY COMMITTEE

This committee reviews and updates financial indicators and compliance with the sustainability strategy on a monthly basis.

Members

Chief executive officer and unit managers.



INTEGRITY COMMITTEE

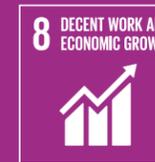
This committee addresses integrity issues through anonymous whistleblowing, regulatory compliance and ethics such as potential conflicts of interest, among other matters.

There are three committees:

- Corporate Integrity Committee.
- Meat Segment Integrity Committee.
- Aquaculture Segment Integrity Committee.

PRIORITIZING OUR PEOPLE

This chapter outlines our contribution to the following Sustainable Development Goals





1 Matriz Agrosuper

2 Prioritizing our people

3 Always operating

4 Engaging with our clients and consumers

5 Sustainable business

6 Standing together with local communities

7 Caring for our environment

8 Main results

9 Financial Statements

The pandemic is one of the most complex scenarios that we have had to live through in recent times, and our employees, contractors and suppliers have been key to overcoming the challenges it has posed.

Their dedication, passion and commitment surprises and inspires us to continue doing things better and better.

Our employees

Our employees are our priority, which is why we are constantly taking measures to create safe working environments to protect their health and that of their families.



In this context, ongoing communication with our employees has been key, both for people working from home and for those working on site.

In an effort to support our employees and their families during the health emergency, we implemented workshops and activities for their children, seeking to create new experiences in their homes.



During 2020, the collaborative work that we had been implementing for years proved more essential than ever. One example was our weekly meetings, into which we have constantly brought new people from different departments to learn about any needs or concerns they may have. We were proud to conclude that our people and teams have been more connected than ever while carrying out activities and this has helped to reinforce the team's rapport.



Our people and teams have been more connected than ever in their daily activities.

Caring for our people in the face of Covid-19

In March 2020, the World Health Organization (WHO) classified the virus as a global pandemic; in view of this situation, our first objective was to protect the health of our employees and their families and, secondly, to keep operations running, as they are essential for ensuring food supplies.

Against this background, our more than 65 years of experience in food processing—during which time we have needed to maintain the highest standards of quality, safety and biosecurity in our processes and products—meant we had the necessary tools to face a critical health emergency of the magnitude of the one we are currently experiencing.

Main actions to reduce the risk of infection



Staff health monitoring

- Preventive quarantine for at-risk groups.
- Mandatory quarantine, where necessary.
- Follow-up on the health status of all suspected cases.
- Committee to study the causes of possible sources and close contacts.



Area segmentation and social distancing

- Fitting of physical barriers inside production areas, offices, cafeterias, changing rooms.
- Compliance with maximum permitted capacities, implementation of remote work and shift systems.
- Suspension of travel, attendance at seminars or other events, as well as in-person meetings involving people from different operations.
- Favor the use of online communication platforms.



Control of access, transport and transfers

- Restricted access to external personnel and visitors, temperature monitoring, Covid-19 health surveys, installation of footbaths at entrances.
- Reinforced protocol for cleaning and sanitizing the means of transportation, social distancing, use of masks, hand sanitizer, and transportation health kits are provided to staff.



Ongoing support during the health emergency

- Time off for workers facing critical social conditions during the pandemic.
- Time off for remote health care assistance for employees within the at-risk group.
- Contributions to families affected by the pandemic, provision of sanitary kits.
- Health assistance and counseling.



Room Sanitization

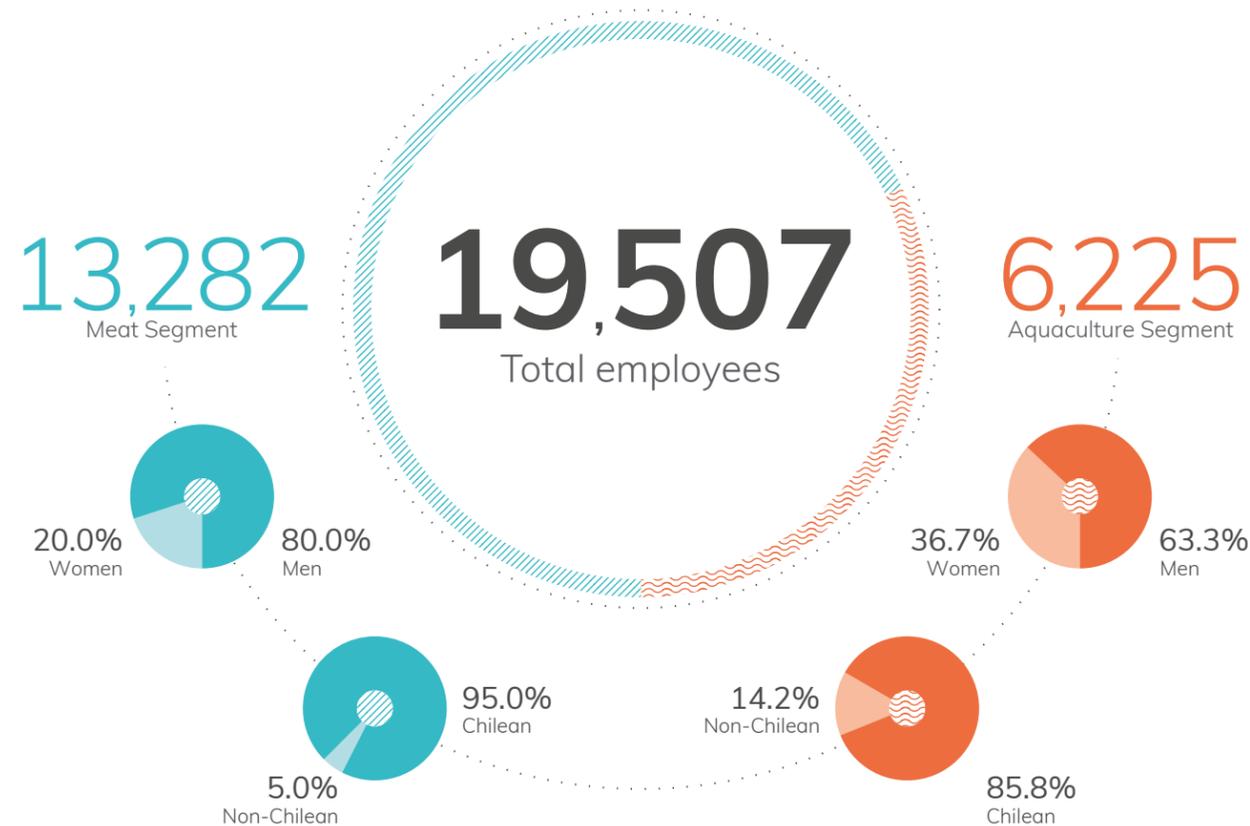
- Mandatory use of masks at all times and personal protective equipment based on the type of operation.
- Implementation of cleaning and disinfection protocols inside the facilities as determined by the health authorities.



Safe return and constant communication

- Conversations, webinars, talks, workshops, face-to-face and distance learning on physical, mental and social health care.
- Return to work protocol.
- Protocol for the return of staff from paid leave.

About our employees



By type of contract			By work contract		By type of workday
Indefinite	1 st Fixed Term	2 nd Fixed Term	In-House	Temporary	Full-time
89.3%	4.3%	6.4%	88.8%	11.2%	100%
↓	↓	↓	↓	↓	↓
17,427	829	1,251	17,329	2,178	19,507
⌘ 4,147	⌘ 286	⌘ 502	⌘ 4,097	⌘ 838	⌘ 4,935
⌘ 13,280	⌘ 543	⌘ 749	⌘ 13,232	⌘ 1,340	⌘ 14,572
12,823	277	183	12,725	558	13,283
⌘ 2,560	⌘ 56	⌘ 35	⌘ 2,510	⌘ 141	⌘ 2,651
⌘ 10,262	⌘ 221	⌘ 148	⌘ 10,215	⌘ 417	⌘ 10,632
4,605	552	1,068	4,605	1,620	6,225
⌘ 1,587	⌘ 230	⌘ 467	⌘ 1,587	⌘ 697	⌘ 2,284
⌘ 3,018	⌘ 322	⌘ 601	⌘ 3,018	⌘ 923	⌘ 3,941



Average age

36 years old
Meat Segment

36 years old
Aquaculture Segment



Average years of service

6.3 years
Meat Segment

5 years
Aquaculture Segment



Rate of new hires

23.6%
Meat Segment

6.4%
Aquaculture Segment

Main nationalities



17,963
Chilean

12,624
Meat Segment



472
Costa Rican

0
Meat Segment



373
Venezuelan

472
Aquaculture Segment



245
Haitian

292
Meat Segment



151
Colombian

81
Aquaculture Segment

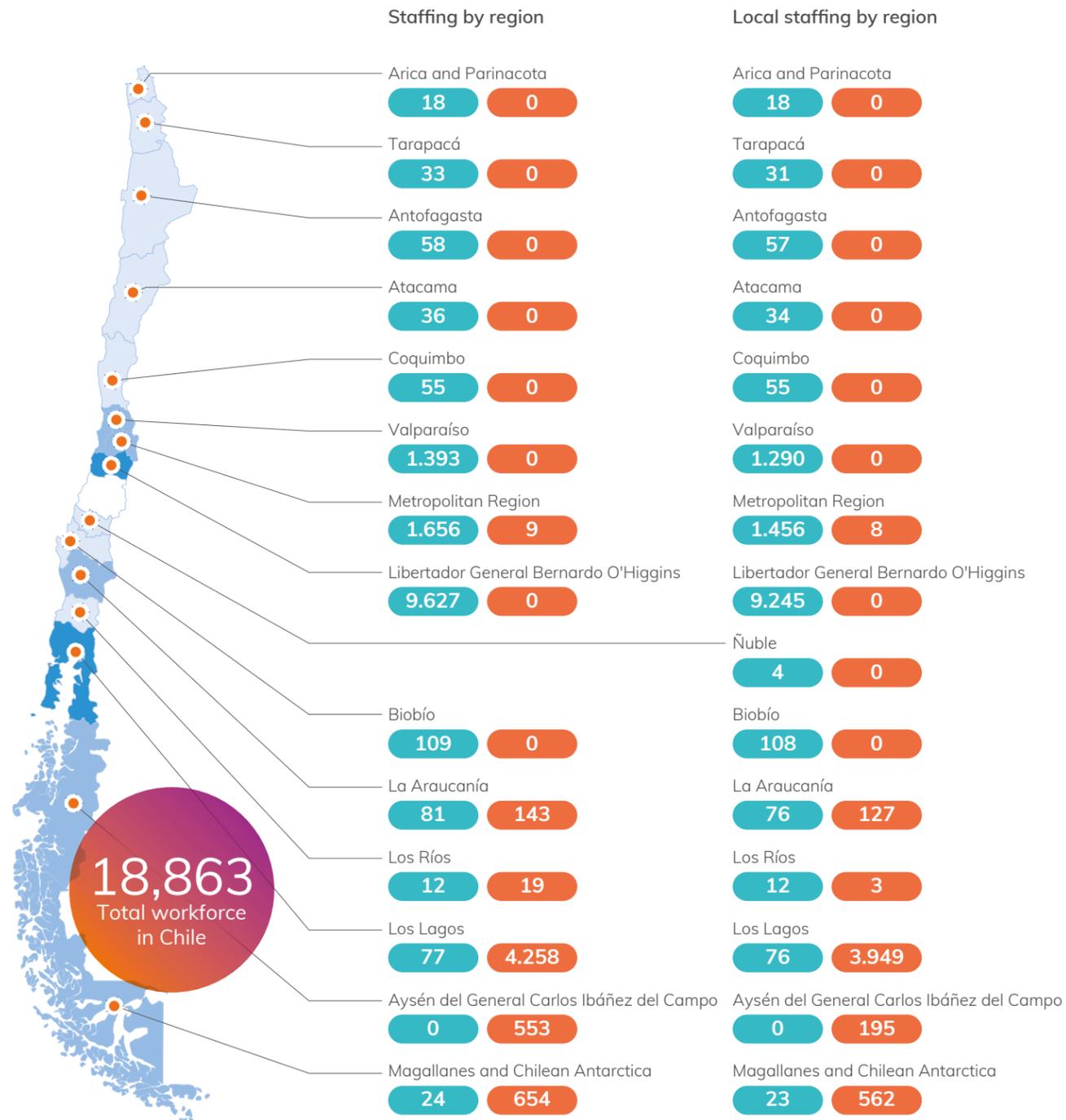
128
Meat Segment

117
Aquaculture Segment

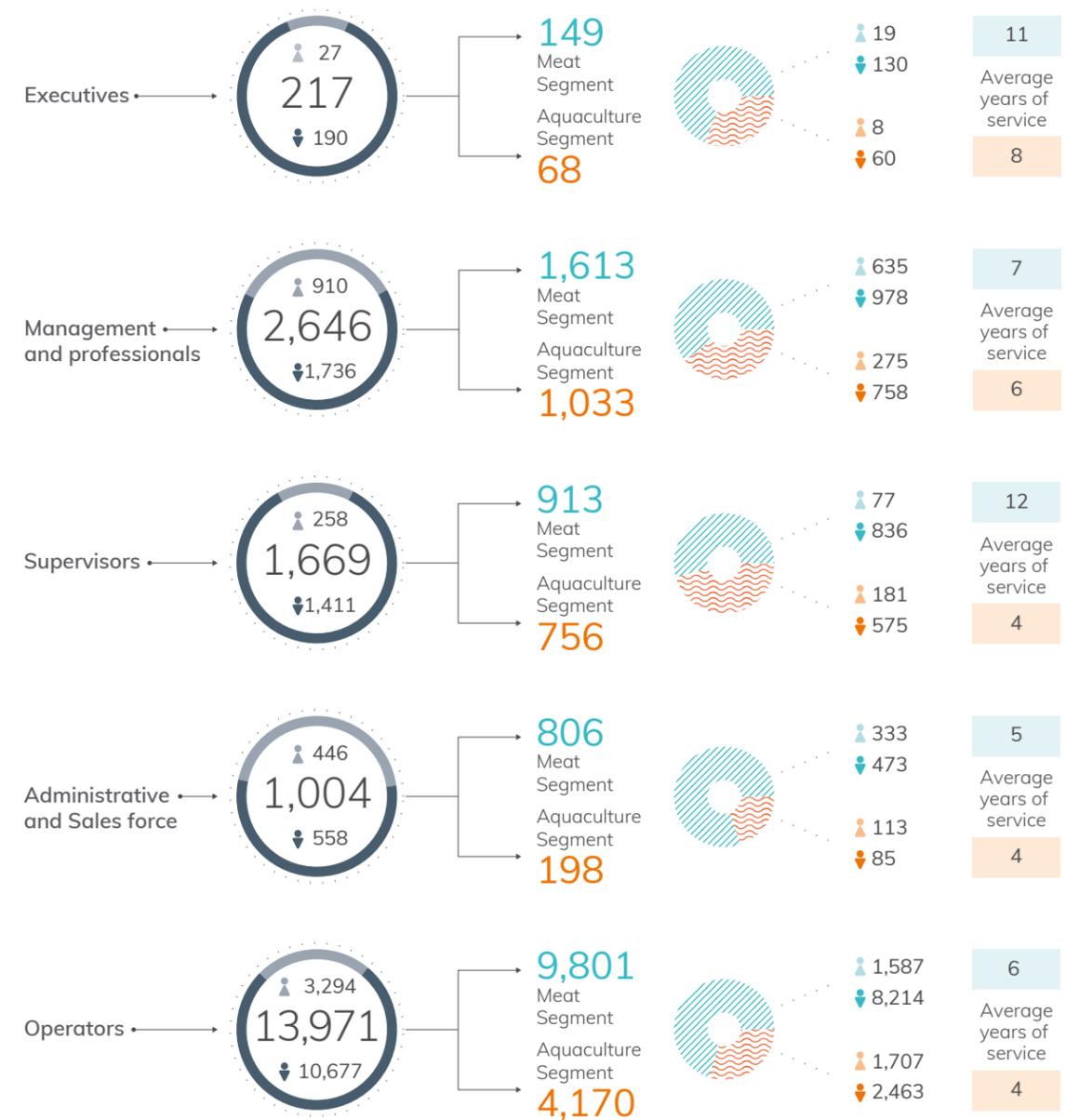
75
Meat Segment

76
Aquaculture Segment

Local sourcing is part of our commitment to our communities and to creating shared value. Despite the lockdown and mobility restrictions, we are committed to continue integrating companies and employees in the areas where we operate.



Employees by position type





6,728
new hires

One of the consequences of this year, underscored by the health emergency, was the rise in unemployment at home and abroad. Our Company remained operational, seeking to create job opportunities for each of our teams.



Rate of new hires in 2020

23.6%
Meat Segment

6.4%
Aquaculture Segment



Turnover rate in 2020

17.9%
Meat Segment

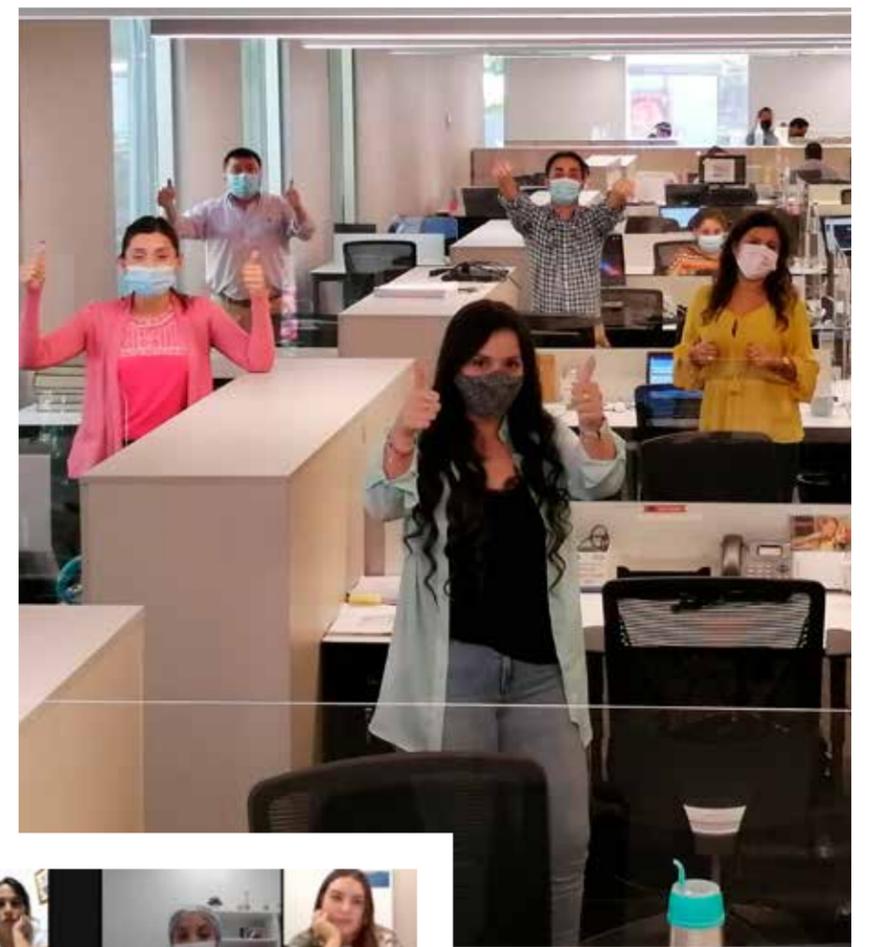
6.6%
Aquaculture Segment

TRAINING AND DEVELOPMENT OPPORTUNITIES

We seek to foster our employees' personal and professional growth, giving them tools for improving their skills and providing comprehensive training.

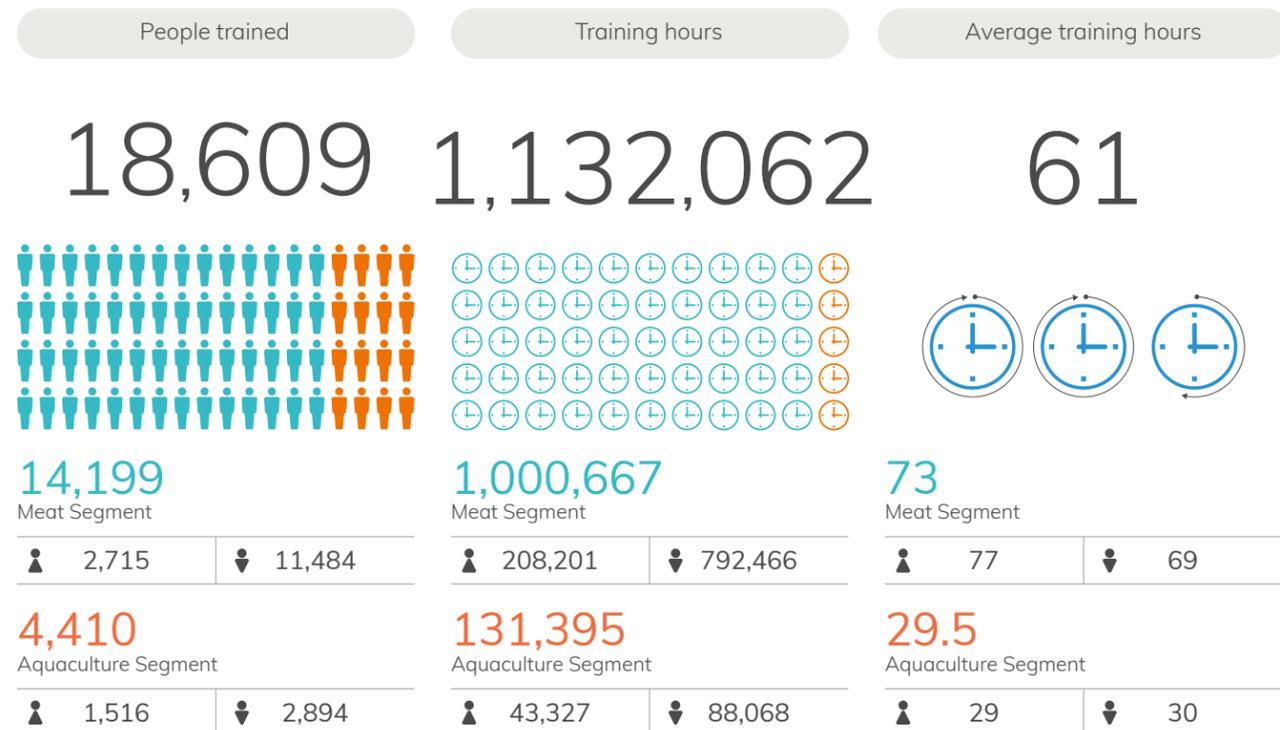
To achieve this, we offer new learning experiences and opportunities for growth, including training programs and performance reviews to help people chart their professional growth path.

In 2020 we implemented a differentiated training strategy for the various tasks performed by Agrosuper's employees. This training was conducted online so as to protect our employees and their families, which also allowed us to increase the number of people receiving training.



An online ceremony was held, in which 57 employees from the Meat Segment received their certificates. They had taken part in the "Training the Trainers" program during 2019, an initiative that trains workers to be internal instructors.

Taking into account the new scenarios and innovative training tools available, there has been exponential growth in Company training hours in recent years and record numbers of employees throughout Chile have received training.



Total people trained Last 5 years



Total training hours Last 5 years

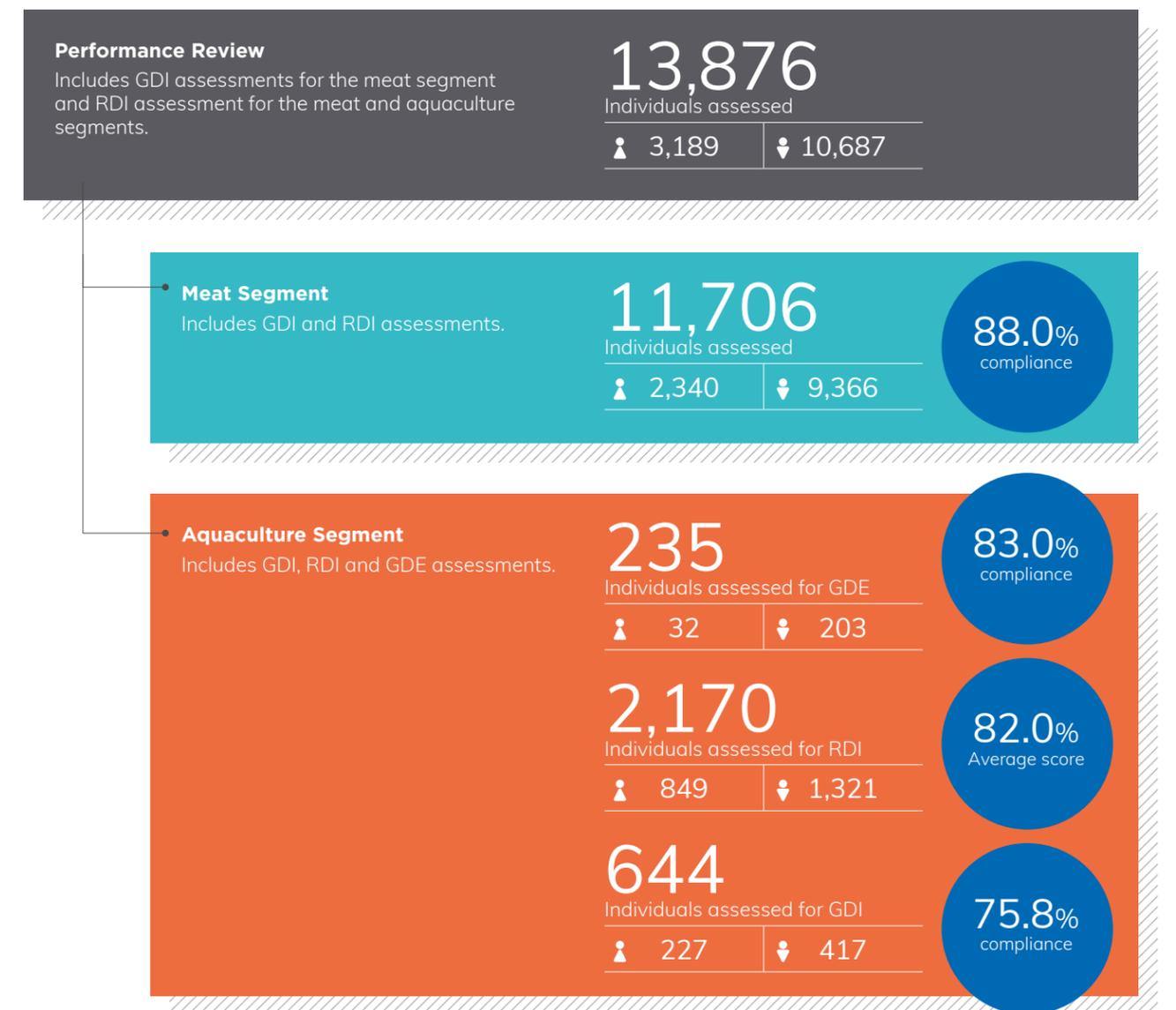


Average training hours per person Last 5 years



PERFORMANCE REVIEW

Along with this training strategy, we wanted to focus particularly on the importance of assessing and providing feedback to our employees on managing their professional careers through the Individual Performance Management (Gestión del Desempeño Individual, GDI), Grow-out Performance Management (Gestión de Desempeño Engorda, GDE) and Individual Performance Feedback (Retroalimentación de Desempeño Individual, RDI) processes, in order to encourage growth and development among our team members.



Work environments

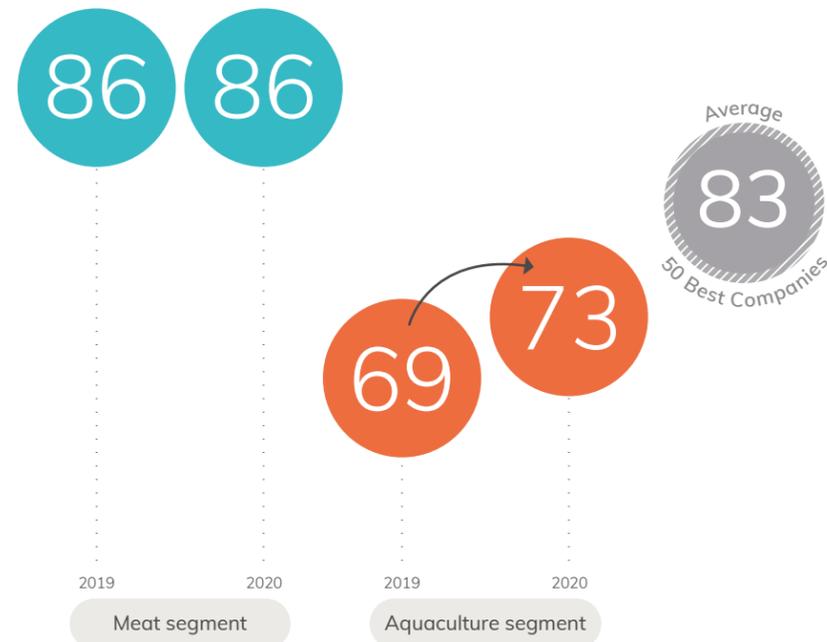
Creating spaces that foster respect, ethical leadership and the innovative spirit of our employees has been key to creating positive and challenging work environments.

The work environment assessment process for the meat segment shifted to the Qualtrics methodology, which improves the measurement of variables such as commitment, customer focus, job training, work process and an exhaustive survey follow-up.

We have promoted two management approaches within the aquaculture segment: focused on a particular unit or division based on its climate survey results; and across-the-board or general management for the entire organization.

2020 GPTW-QUALTRICS RESULTS

Every year we gauge our work environment performance with the Great Place To Work methodology, involving more than 15,000 employees; its results show sustained growth throughout the whole of Agrosuper. In 2020, we changed our work climate measurement methodology to Qualtrics, and obtained the same score as in the previous period's GPTW survey.



Constant communication

Providing accurate, clear and timely information on the scope of the health emergency and how the Company's activities were being carried out was vital during 2020.

We were able to announce the different preventive protocols and care measures being implemented across all company units, focused on ensuring the utmost care for our employees both inside and outside the company's facilities.

Throughout the entire period, 847 internal announcements were made through posts, videos and images, making a total of more than 70,000 interactions in our internal communication networks.



Remote experts

In order to adapt our ways of working to the challenges of the pandemic, we were the first food company in Chile to use this innovative augmented reality tool to carry out audits, preventive maintenance, training and even visits from foreign clients without the need for the people involved to be physically at the plant.

This has made it possible to comply with the care measures established during the health emergency and to keep our production process activities operating.



Diversity and inclusion

We are aware that diversity and inclusion enrich workplaces and strengthen decision-making.

245

People with disabilities who have joined our company

203

Meat Segment

42

Aquaculture Segment

♂ 44 ♀ 159

♂ 18 ♀ 24

Meat Segment

Partnerships for diversity

We have several partnerships that support us in encouraging the participation of employees with disabilities and building a more inclusive work culture.



Fundación Tacal

Advises on inclusion issues, mainly in terms of recruitment, selection and retention.



Fundación Descubreme

Support in candidate recruitment and analyzing job posts.



Fundación Luz

Helps to recruit blind and visually impaired people, specifically for the call center. Consulting and implementation of JAWS software for visually impaired people.

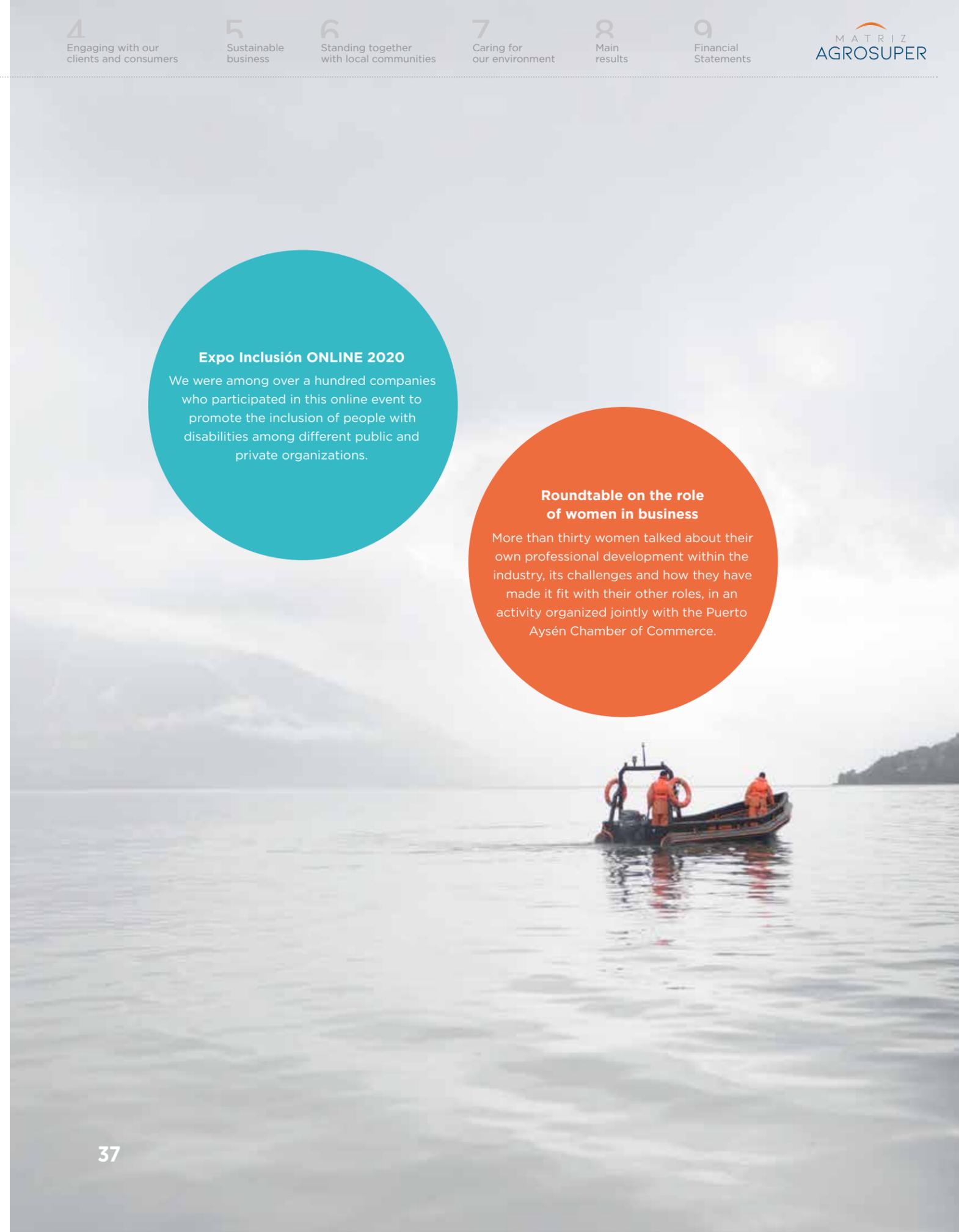


Fundación Miradas Compartidas

Assistance in inclusion and recruitment of people with cognitive impairment issues.

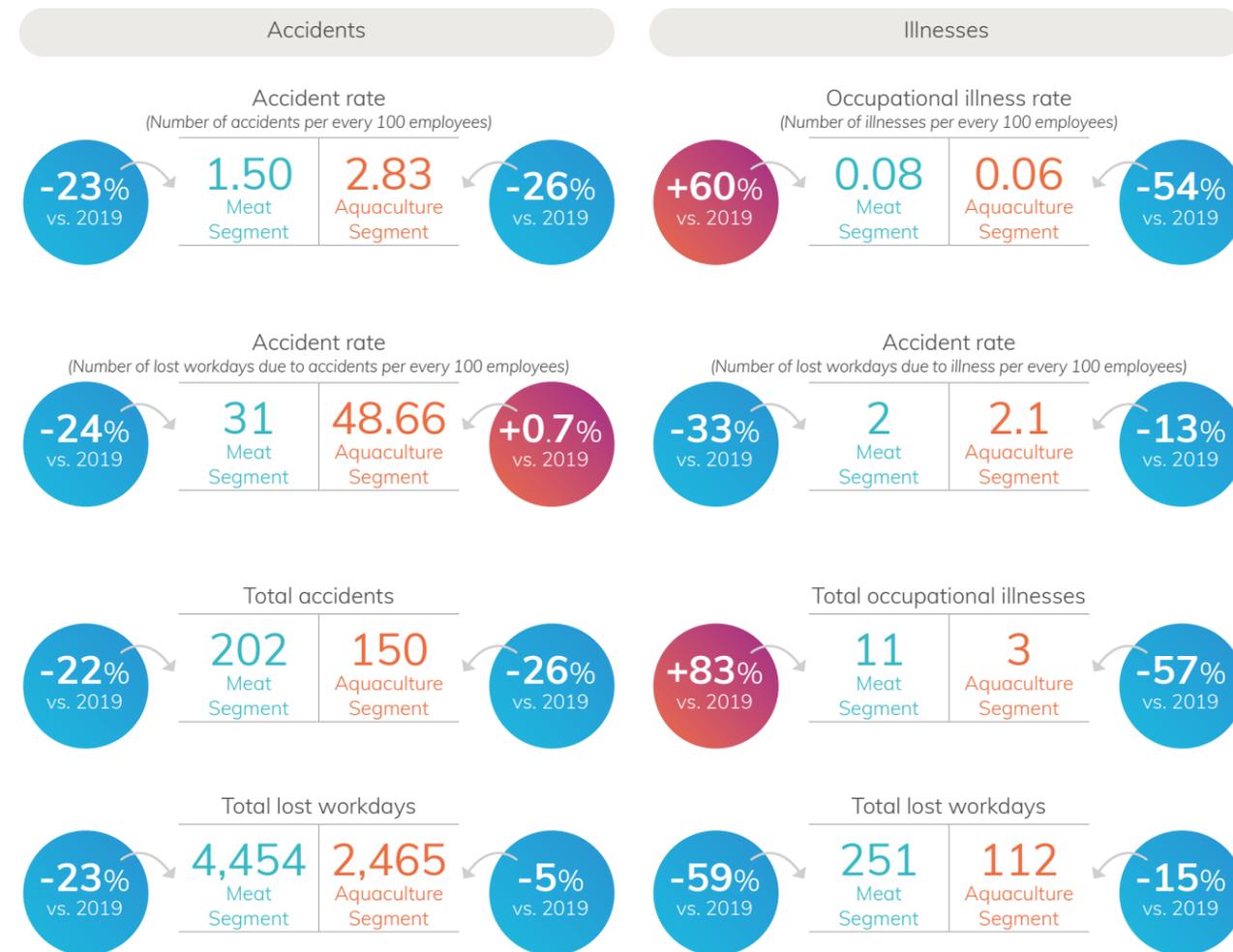
Expo Inclusión ONLINE 2020
We were among over a hundred companies who participated in this online event to promote the inclusion of people with disabilities among different public and private organizations.

Roundtable on the role of women in business
More than thirty women talked about their own professional development within the industry, its challenges and how they have made it fit with their other roles, in an activity organized jointly with the Puerto Aysén Chamber of Commerce.



Occupational health and safety of our people

Given the nature of the business, health, safety and hygiene have always been at the forefront of our corporate culture.



OCCUPATIONAL HEALTH AND SAFETY MANAGEMENT SYSTEM



Preventive management pillar

High-standard prevention, as part of our business strategy, guaranteeing the safety of people, facilities and the environment.



Health management pillar

Healthy work environments and conditions that contribute to the comprehensive protection of human health and safety.



Culture and leadership management pillar

Health and safety culture and leadership that contributes to the self-care of people, facilities and the environment.



Continuous improvement pillar

Innovation and ongoing development of strategies to optimize occupational health and safety management and results.

JOINT HEALTH AND SAFETY COMMITTEES (COMITÉS PARITARIOS DE HIGIENE Y SEGURIDAD, CPHS)

There are currently 60 committees, made up of six people (three company representatives and three employee representatives), which meet once a month.

INDUSTRIAL TECHNICAL WORK GROUPS

Their aim is to prevent critical risks in the day-to-day operations of industrial plants and to standardize processes around three pillars:



People and contractors pillar



Prevention and training pillar



Infrastructure and maintenance pillar



Labor relations

We constantly seek to promote collaborative work with the groups representing our employees (unions, joint committees and solidarity funds), with the aim of creating safe spaces for honest and transparent dialogue.

Our labor relations model is based on the following pillars:



Trade union relations

We maintain constant, close relations with the unions based on direct and transparent communication, allowing us to honor our commitments. We now have an online platform that allows us to follow up on these commitments and keep the information updated and accessible to everyone.



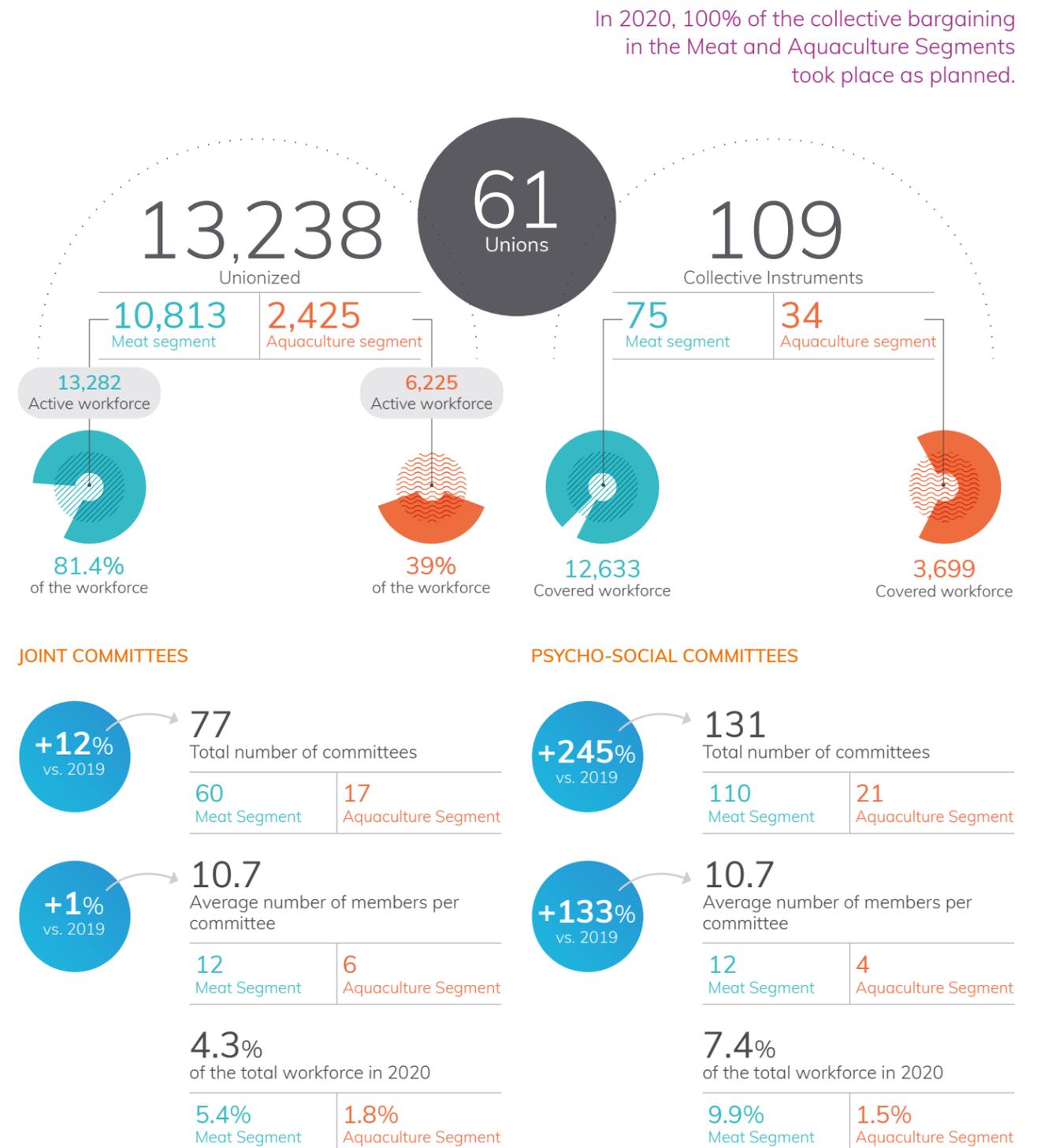
Trade union awareness

Through conversations with the trade union leaders, we have formed lasting relationships. This has allowed us to get to know their stories and problems and thus be on good terms with everybody in our Company.



Collective bargaining

This pillar defines the criteria for this process with a system that sets compensation amounts and limits, and the points to be agreed upon.



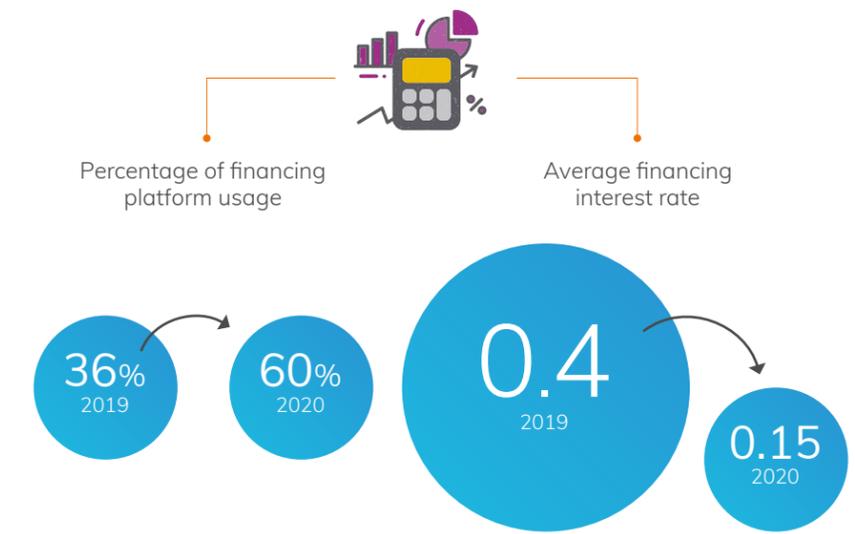
Supplier relations

We seek to build business relationships with people and companies that share our integrity standards and rules. This is why we seek to create instances that build trust and allow us to establish long-term relationships with our suppliers.

Supplier support

"BOLSA DE PRODUCTOS" AGREEMENT

Through our agreement with Bolsa de Productos, suppliers can access financing at below-market interest rates.



7,858

Total suppliers

5,464 Meat Segment	2,394 Aquaculture Segment
-----------------------	------------------------------

MAIN SUPPLIERS

Meat Segment

- Aes Gener S.A.
- Besalco Energia Renovable S.A.
- Carnes Ika Spa.
- Comercial Cerrillos S.A.
- Compania General de Electricidad S.A.
- Eli Lilly Interamerica Inc Y Cia Ltda.
- Empresas Lipigas S.A.
- Envases Impresos Spa.
- International Paper Cartones Ltda.
- Intervet Veterinaria Chile Ltda.
- Mercoexpress S.A.
- Perfil Market Servicios Ltda.
- Soc De Transp. Quillaiquen Ltda.
- Sociedad De Servicios C.I.L. Ltda.
- Veterquimica S.A.

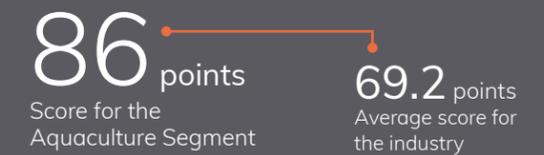
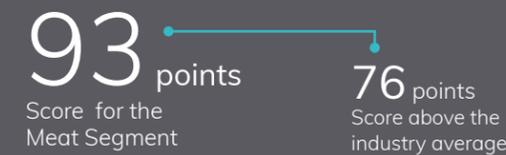
Aquaculture Segment

- Acosta & Aguayo Spa.
- Alimentos Marinos S.A.
- Cargill Andina Chile Limitada.
- Centro Veterinario Y Agricola Ltda.
- Comercializadora Nutreco Chile Ltda.
- Comercializadora San Luis S.A.
- CPT Wellboats S.A.
- Detroit S.A.
- Eli Lilly Interamerica Inc y Cia. Ltda.
- Ewos Chile Alimentos Ltda.
- Kabsa S.A.
- Sherwin Williams Chile S.A.
- Transportes Maritimos Kochifas S.A.
- Veterquimica S.A.
- Vitapro Chile S.A.



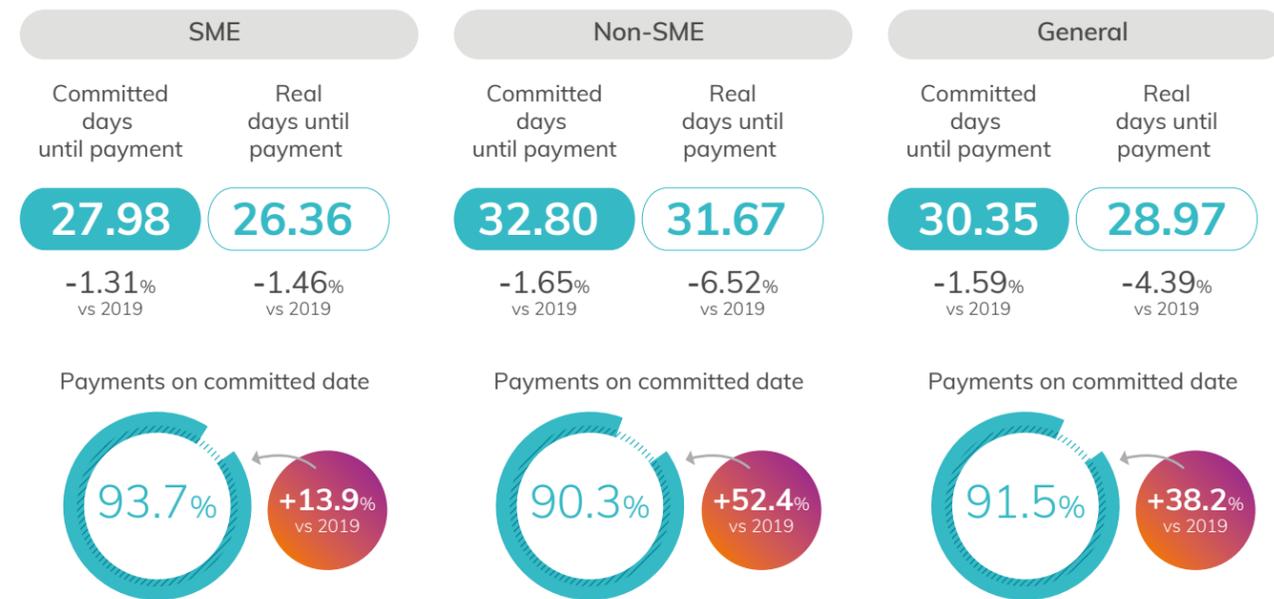
Best SME Payer

In a ranking prepared by Bolsa de Productos and Chilean entrepreneurs' association ASECH, the Aquaculture Segment came first with 86 points compared to an average of 69.2 points for the salmon farming industry, and the Meat Segment in second place with 93 points compared to an industry average of 76 points.



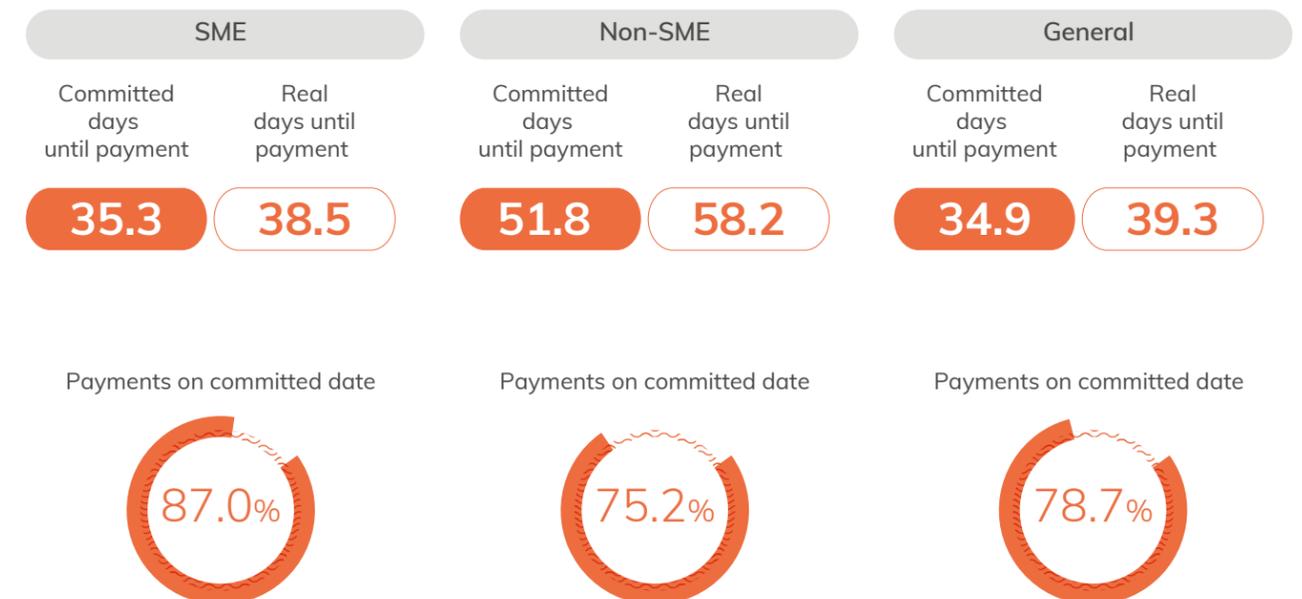
Average payment period

Meat Segment



Payment period range (calendar days)	No. of invoices approved for payment	No. of invoices paid	Total Amount MMUSD\$	Total amount of interest due to late payment of invoices MMUSD\$	No. of suppliers
Under 30 days	20,234	19,985	161,044	0	927
Between 31 and 60 days	163,508	163,342	488,961	0	4,735
More than 60 days	13,697	13,697	46,117	0	53
Total	197,439	197,024	696,121	0	5,464

Aquaculture Segment



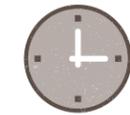
Payment period range (calendar days)	No. of invoices approved for payment	No. of invoices paid	Total Amount MMUSD\$	Total amount of interest due to late payment of invoices MMUSD\$	No. of suppliers
Under 30 days	No Interest	62,729	522,639	0	2,232
Between 31 and 60 days	No Interest	17,708	192,937	0	841
More than 60 days	No Interest	3,816	80,288	0	11
Total	No Interest	84,251	795,865	0	2,394



Agrosuper supplier portal

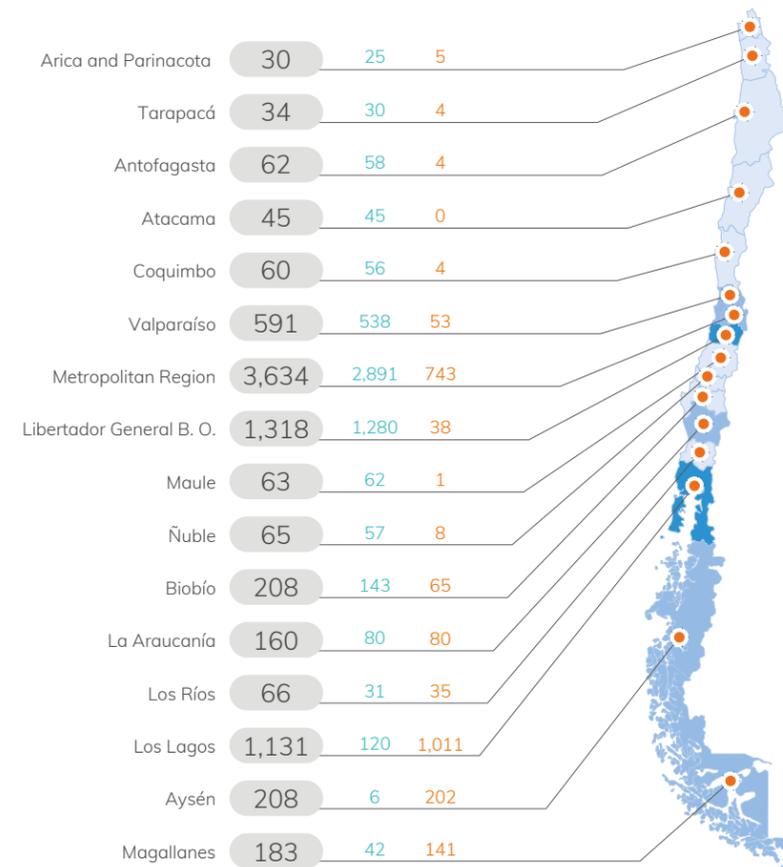
Direct communication channel, where suppliers can check their invoices, payments and other relevant information online.

Meat Segment



25.26 hours
Average response time to queries on the portal

AquaChile began implementing this portal in its operations during 2020.



Local suppliers and purchases

We contribute directly to local economic development by sourcing products and services from companies based in the areas where we operate.

ALWAYS OPERATING

This chapter outlines our contribution to the following Sustainable Development Goals





1
Matriz
Agrosuper

2
Prioritizing
our people

3
Always
operating

4
Engaging with our
clients and consumers

5
Sustainable
business

6
Standing together
with local communities

7
Caring for
our environment

8
Main
results

9
Financial
Statements

In the midst of the massive challenges brought about by health, economic and social issues during this period, our company managed to adapt, taking care of our employees and their families and continuing to operate, in order to achieve our purpose:

“Nourishing the good things in life every day”.

Although there are many factors that have allowed us to successfully maintain our operational level, we have identified three major ones that—we believe— have been pivotal in our history and that have helped us to weather this period.



0 days
Plant closure

10
Lines of action to
face the health crisis

85%
Compliance with the
delivery of products from
plant to branch
Meat Segment

93%
Compliance with the
delivery of products from
plant to port
Meat Segment

Infrastructure, offices and distribution network

Our wide distribution network at home and abroad allows us to reach every region of our country and different markets worldwide. We have succeeded in maintaining a constant flow of production and distribution, despite the restrictions resulting from the plan to address the pandemic implemented by Chile's health authorities.

The commitment of our employees has enabled us to remain operational, ensure efficient product delivery times, to stay closer to our customers and consumers, and to react more promptly and diligently to their needs.

Even this year, in the midst of the health crisis, we opened our second office in China, in the city of Chengdu, which bolstered our presence in the Asian market.

STORES AND COMMERCIAL OFFICES

29

Commercial offices in Chile



11

International commercial offices



Meat Segment

Average annual compliance of product delivery to domestic customers

84.6%

OTIF

Arrived on time and with all the products requested by the customer.

75.5%

On Time

Arrived as promised to the customer.

93.8%

In Full

Arrived with all the products requested by the customer.

Average annual compliance of product delivery to international customers

91.7%

OTIF

Arrived on time and with all the products requested by the customer.

84.2%

On Time

Arrived as promised to the customer.

99.2%

In Full

Arrived with all the products requested by the customer.

Aquaculture Segment

Average product delivery time to branches and customers

3-5 days

Fresh export product

30-40 days

Frozen export product

2 days

Domestic market product

Quality and safety in our products

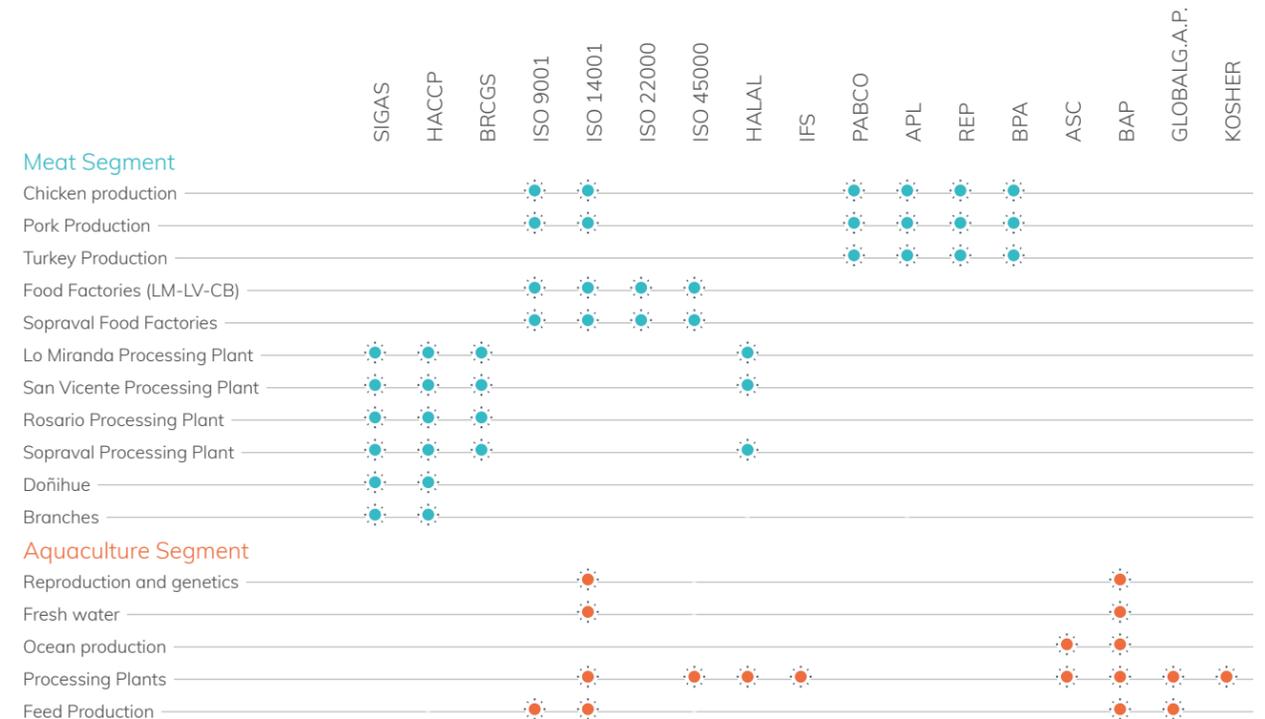
Under the motto “always doing things better”, we have made progress in integrating all the production processes to ensure the quality and safety of each of the foods we produce.

To achieve this, we have an Agrosuper Integrated Management System (SIGAS), based on the ISO, IFS and animal welfare (OIE) international standards, which seeks to standardize processes and improvements, contribute to the sustainability of the business and meet the expectations of our customers, consumers and stakeholders.



Certifications

Certifications in effect as of December 31, 2020



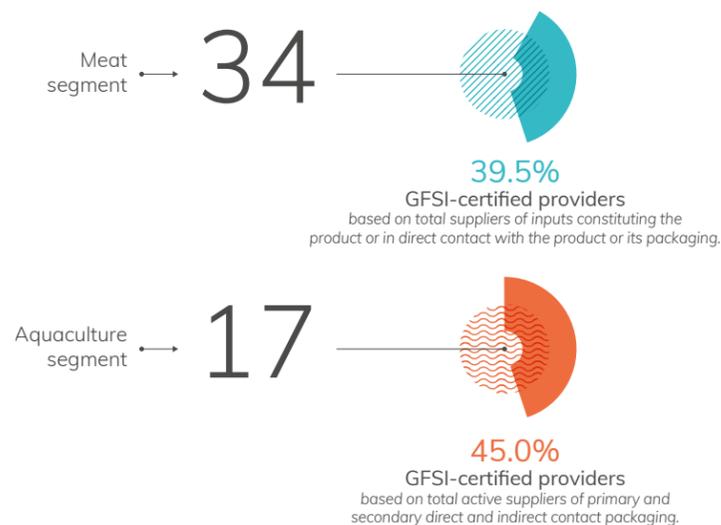
- Our Verlasso products have been rated a “Good alternative” by the Monterey Bay Aquarium Seafood Watch program.
- Sanitary compartment free from high-risk diseases: OIE/ Sernapesca. Catripulli Reproducers' Center.
- Certification by the National Fisheries Service (Sernapesca) for six breeding centers that did not use antibiotics in their productive cycle.



Global Food Safety Initiative (GFSI)

This initiative, of which we have been a part since 2018, aims to improve transparency and trust in food safety management systems to ensure the provision of safe food to consumers around the world.

Suppliers certified by GFSI-endorsed food safety programs



8,710
 Employees trained in quality and food safety

5,175 Meat Segment	3,535 Aquaculture Segment
------------------------------	-------------------------------------

11
 Average hours of training in quality and safety

8 Meat Segment	16 Aquaculture Segment
--------------------------	----------------------------------

97,312
 Total hours of training in quality and safety

40,904 Meat Segment	56,408 Aquaculture Segment
-------------------------------	--------------------------------------

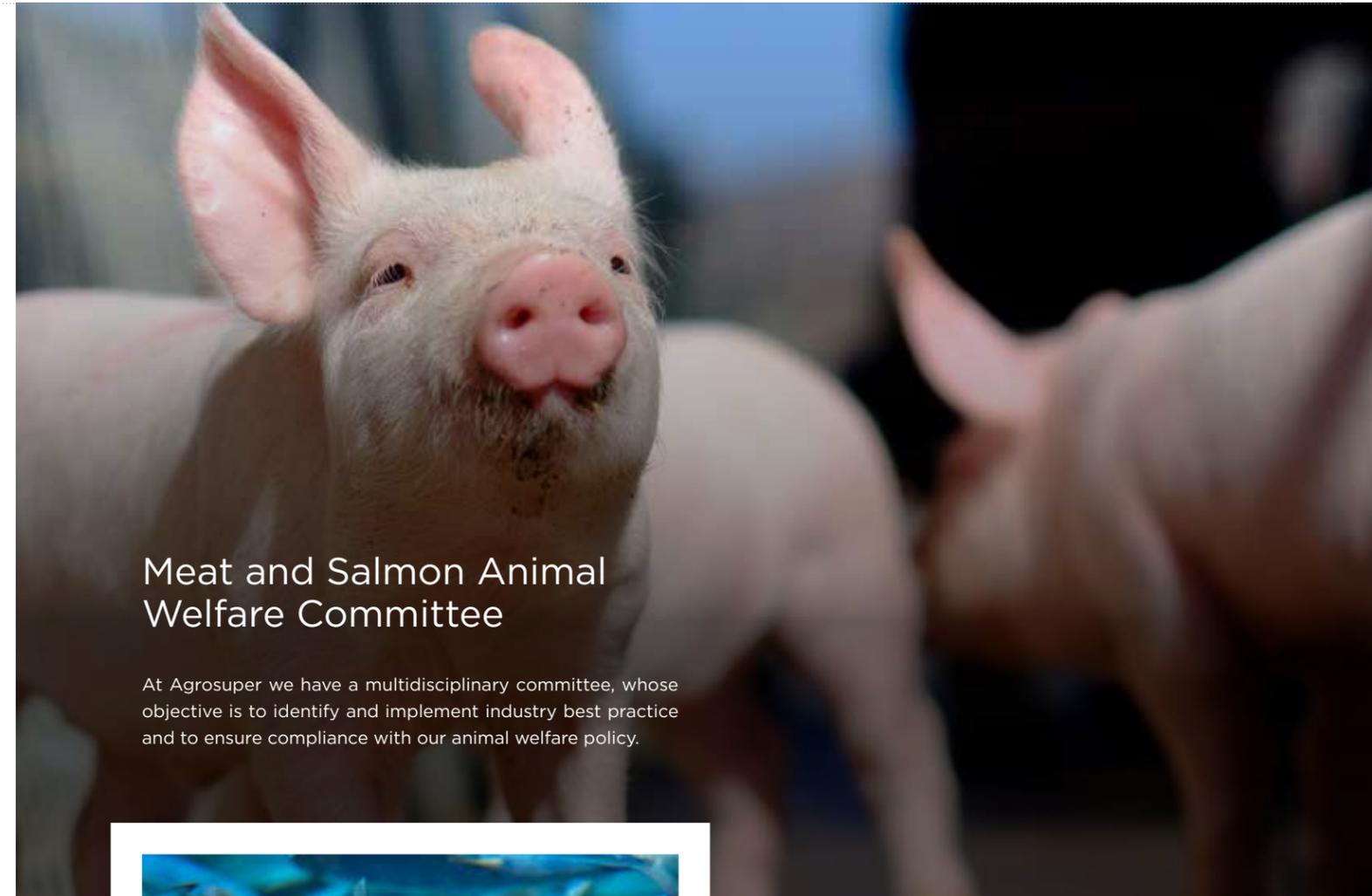


Animal care and welfare

Part of the hallmark of our production model is to constantly safeguard animal welfare, which is why in 2020 we updated our Animal Welfare Policy, incorporating aspects ranging from health to the environments in which our animals live.

Animal welfare policy

At Agrosuper we are convinced that healthy production can only exist when there is a responsible attitude towards animals, ensuring compliance with the five freedoms proposed by the World Organization for Animal Health.



Meat and Salmon Animal Welfare Committee

At Agrosuper we have a multidisciplinary committee, whose objective is to identify and implement industry best practice and to ensure compliance with our animal welfare policy.

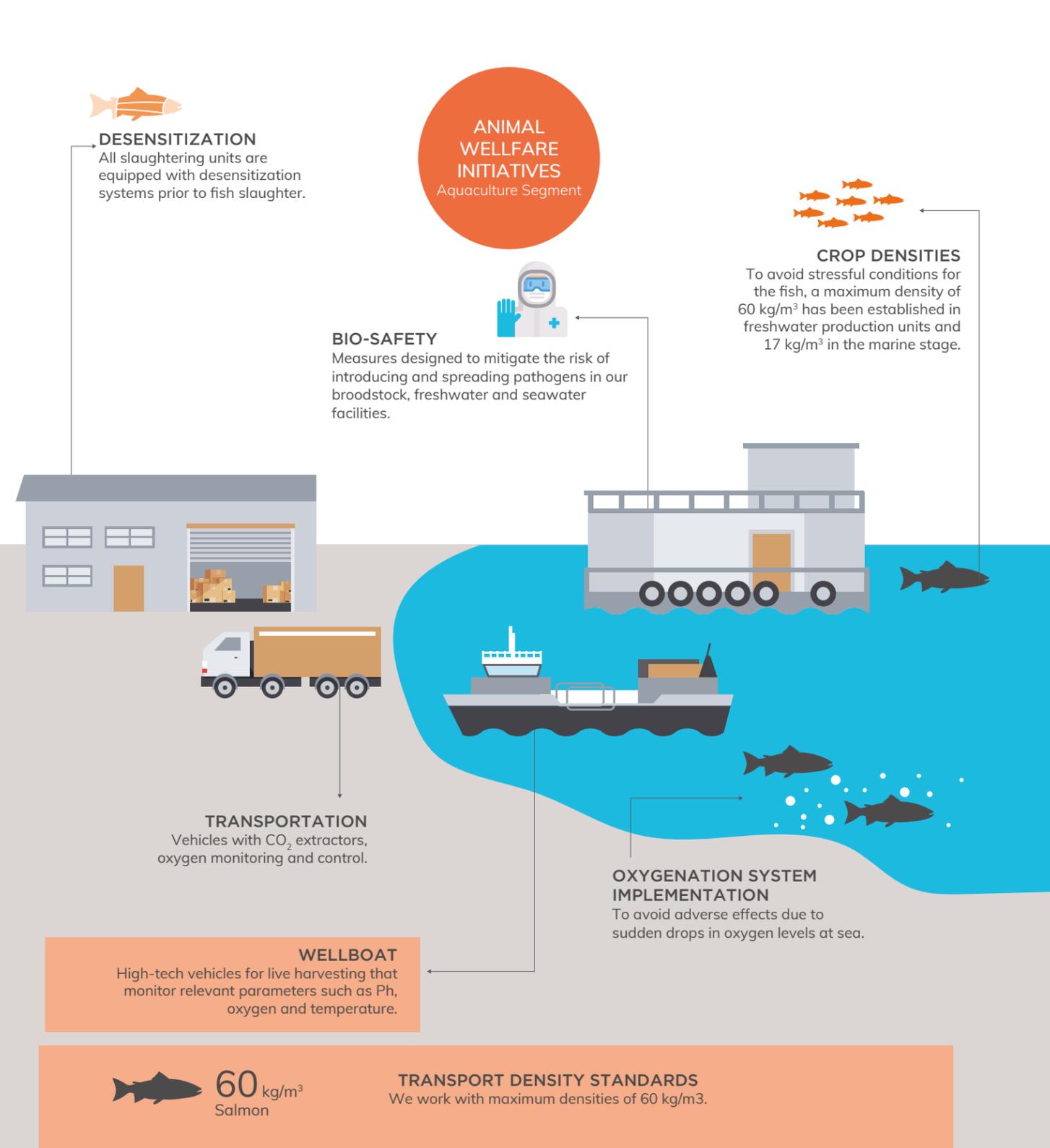
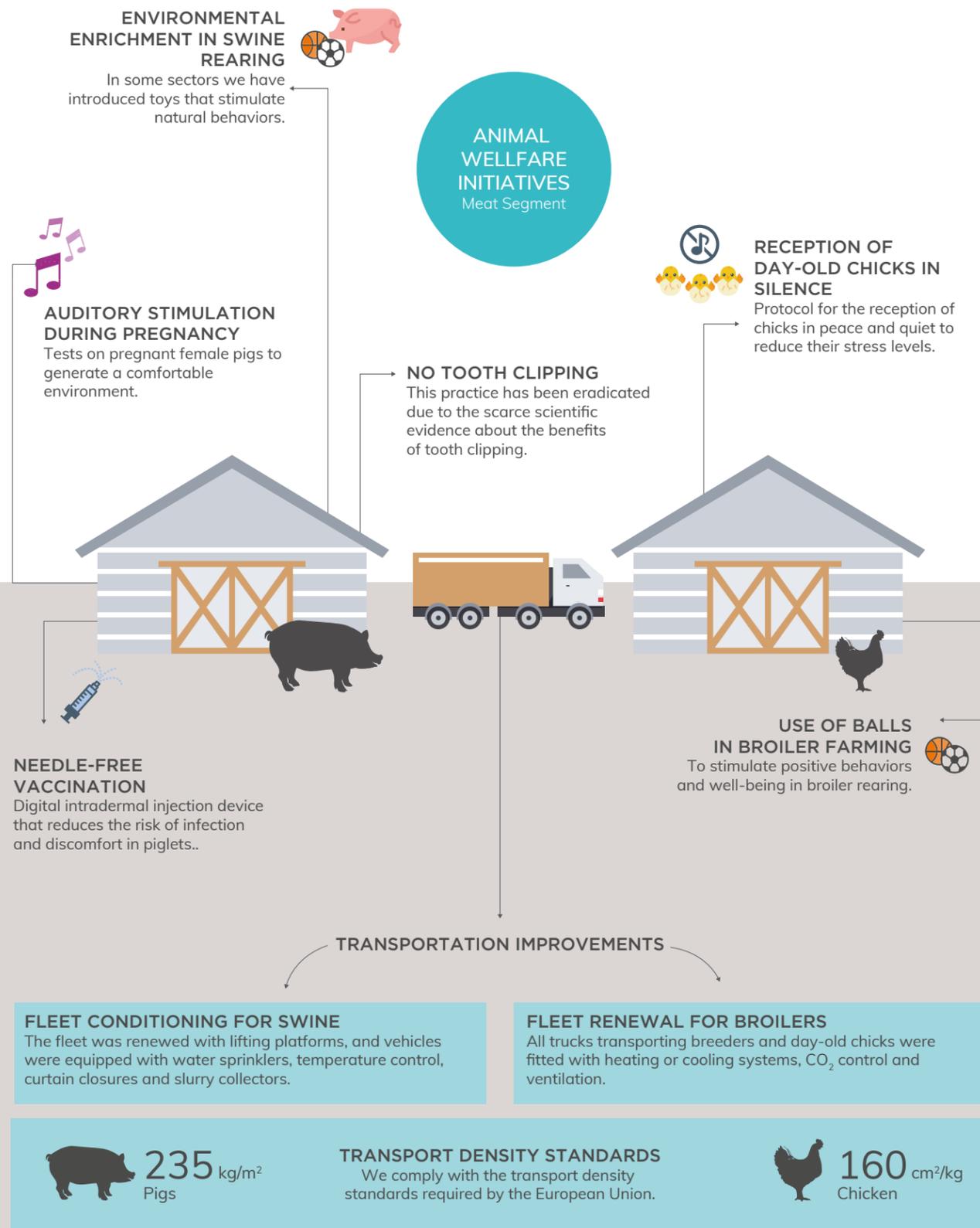


Biosecurity and health



Biosecurity is the set of measures and protocols that are established to prevent our animals from being exposed to diseases.

We have also implemented specific biosecurity and health programs, which determine that each person entering a production sector must shower and use clothing and footwear provided by the Company, in addition to disinfecting all incoming materials, thus keeping all types of infections out of the facilities.



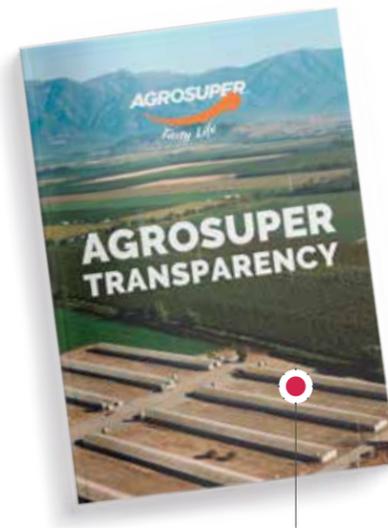
Antibiotics

In both our meat and aquaculture segments, antibiotics are used only in circumstances requiring approval by a veterinarian and under strict safety controls.

In 2020, AquaChile's Puqueldon production center in the Los Lagos region obtained the PROA certification from Sernapesca, which guarantees that the fish are bred drug-free.

Hormones

We do not use hormones to promote growth, in keeping with our food quality and safety policy to provide healthy and flavorful products.



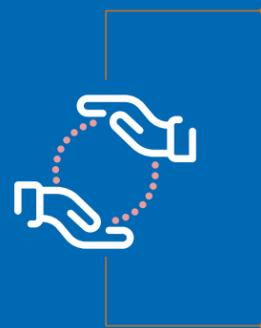
THE TRANSPARENCY PROJECT

In the second half of 2020 we published the document "Agrosuper Transparency", which shows the different animal production processes throughout its five chapters.

Animal welfare training

Ongoing training is important to creating a culture, sensitivity and real awareness of animal welfare, especially for employees and contractors who are in direct contact with the animals in their gestation and growth stages.

We have also shared experience and best practice in animal welfare with the World Animal Protection (WAP) NGO.



1,006

Total number of employees from both segments trained in animal welfare

186

Contractors trained in animal welfare



CONNECTED WITH OUR CUSTOMERS AND CONSUMERS

This chapter outlines our contribution to the following Sustainable Development Goals





1
Matriz
Agrosuper

2
Prioritizing
our people

3
Always
operating

4
Engaging with our
clients and consumers

5
Sustainable
business

6
Standing together
with local communities

7
Caring for
our environment

8
Main
results

9
Financial
Statements

The health crisis has generated change for customers and consumers alike.

At Agrosuper we are constantly working to stay in touch with our customers and consumers, offering them products, solutions and services through purposeful brands that they can enjoy and that enrich their quality of life.

During the health crisis we strengthened our communication channels in order to stay in touch with them. This allowed us to understand their needs and challenges and to support them with actions over and above our products and services.

This year we also focused on the construction and design of the purposes of our main commercial brands, based on perceived trends in sustainable and/or social areas.



Food trends

We are constantly monitoring changes in consumer behavior and looking for new food trends, in order to surprise our consumers with practical and innovative products.

The main trends identified in 2020 are:



1

MULTIPLE TYPES OF DIETS

New ways of eating are extending around the world and at the dinner table we find consumers with diverse needs. Thus, new segments such as vegetarians, flexitarians, vegans and macrobiotics were estimated to **make up 15% of the population in developed countries in 2020.**



2

SUSTAINABLE PRODUCTS AND PACKAGING

The way in which food is produced, a concern for animal welfare, **and the development of environmentally friendly packaging are increasingly important characteristics for companies and for consumers** when choosing a product.



4



THE VALUE OF TIME

The consumption of 'prepared food' has grown at an average rate of 25% in countries like Brazil and Spain. New lifestyles, which prioritize **reduced time in the kitchen** and smaller families, raise the challenge of reviewing packaging sizes and the time needed to prepare meals.

6

THE CAUSES THAT DRIVE US

Consumers today demand that companies take a stance on issues that impact and concern society. Engaging with communities, supporting local entrepreneurs and worrying about environmental concerns are some of the actions that show that if we address challenges together -as a company and society- we can build a better future.



3

FACILITATING THE PURCHASING EXPERIENCE

Unifying physical sales with online sales, looking for new ways to be closer to consumers with immediate solutions and responses to their needs are the new challenges that food companies are facing around the world.

7



THE KITCHEN HAS BECOME A SOCIAL VENUE

Sharing the kitchen with friends and family has become an experience in itself, where elements such as technology, ingredients, new cuts, dish design, social media, and new culinary trends play a fundamental role. This makes companies and their brands inclined to renovate and participate in this experience.

8



COGNITIVE AND PHYSICAL WELL-BEING

This is what makes people prioritize one product over another. Chile's current high obesity rates make the promotion of a healthy and balanced diet essential. Innovating through healthy food without losing the entertainment of the product is part of the challenge.



5



AUTHENTIC PRODUCTS

Authenticity has turned into a fundamental value in these times and so the way to captivate people is through products with flavors that evoke memories and are healthy but flavorful and innovative at the same time. **Eating has evolved from a nutritional need into an experience full of sensations.**

We listen to and support you

We have four sales channels to serve different customer categories and we tailor our products and the way we engage with them to meet their specific needs.

Meat Segment

TRADITIONAL CHANNEL

Smaller customers such as grocery stores, convenience stores and butcher shops.



SUPERMARKET/RETAIL

These retail-oriented clients are located throughout Chile and are our largest sales channel.



FOOD SERVICES

Our clients are restaurants, hotels, diners, chicken restaurants and company cafeterias.



INDUSTRIAL

They process our products as raw materials; meat and food processors.



Aquaculture Segment

DISTRIBUTORS

They reach small Horeca businesses or small supermarket chains.



SUPERMARKET/RETAIL

Large retail chains are the largest sales channel for our products.



FOOD SERVICE / HORECA

Restaurants, hotels and company cafeterias make up an important part of our clientele.

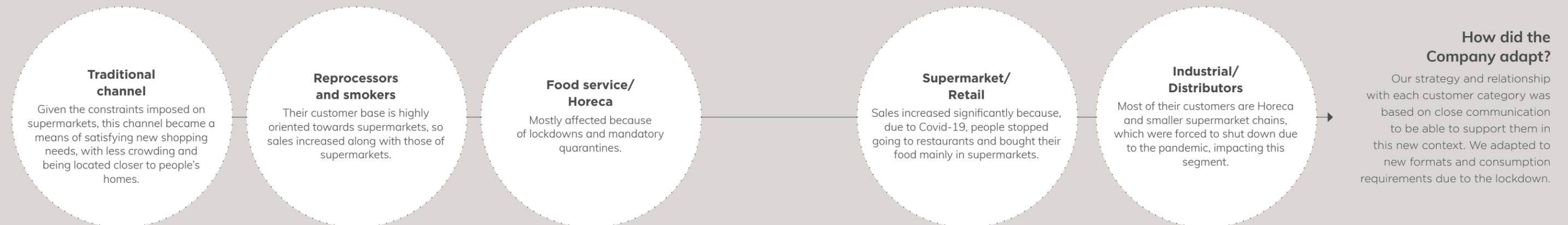


REPROCESSORS AND SMOKERS

Customers who reprocess fish for the manufacture of products with special formats.



Effects of Covid-19



*Only includes domestic customers.



Recetas con cariño Super Pollo

This social initiative took place in June and July, and its purpose was to distribute food to those most in need due to the pandemic crisis. Super Pollo invited other brands such as Carozzi and Frutos del Maipo to join in this humanitarian crusade to donate chicken and side dishes to various charitable institutions such as Hogar de Cristo, Ciudad del Niño and Pequeño Cottolengo, among others.

Initiatives to strengthen customer relationships

SUGGESTED ORDER

Systematized sales tool that generates a suggested order for each customer, providing a specific product portfolio for each situation that takes into account their historical behavior.

E-COMMERCE CHANNELS

Due to the health crisis and the quarantine imposed throughout Chile, our digital sales channel www.agrosuperventas.com grew exponentially.

+60%
new customers

+50%
increase in sales in 2020 reaching USD \$25.64 MM

Customer and consumer satisfaction

In 2020 we implemented the Net Promoter Score (NPS) management system, which measures the satisfaction and quality of the experience perceived by our clients and consumers.



NPS - CUSTOMERS

Measures preferences and recommendations regarding the service provided by Agrosuper.



NPS - CONSUMERS

A consumer measurement and management system was piloted for the Super Pollo brand in 2020 and will be extended to the other brands this year.



16,490

Customers assessed in 2020
This variation can be explained by the increase in customers consulted.



77.8

2020 Results (Joint NPS)
The decline with respect to 2019 is mainly explained by the effects of the crisis in 2020.

#QueLasCocinasNoParen Campaign

As of March 2020, more than 60% of restaurants had to close due to the pandemic. Reopening their establishments was slower than expected and at Agrosuper Foodservice we set out to support them under the hashtag #QueLasCocinasNoParen (don't let the kitchens stop).

One of our main initiatives involved sharing on social networks about the kitchens of clients that had reopened their doors, through sponsored geo-located posts in their districts.

This initiative was highly welcomed by our clients. We supported more than 300 restaurants nationwide, reaching over 3,000 reactions and generating specific content for each one of them, which positively impacted their sales.



#YoMeQuedoEnLaCasa

AquaChile's Santiago store held monthly cooking classes for our customers with chef Marta Fernandez, which had to be suspended due to the pandemic. In its place we launched a social network campaign under the hashtag #YoMeQuedoEnLaCasa, where we shared cooking videos with different and delicious salmon recipes to enjoy with the whole family at home while staying indoors.



Brands and new products

During this period, we developed and renewed the purposes for each of our brands, providing a personalized and meaningful experience that leads consumers to choosing our products.



Nourishing with love

At Super Pollo we work hard every day to deliver the best and most varied products, offering the quality, tradition, trust and affection that have always been our hallmark. Our purpose is "to **help us be more in touch, through meals made with love and all the good things they bring about that make us feel good**".



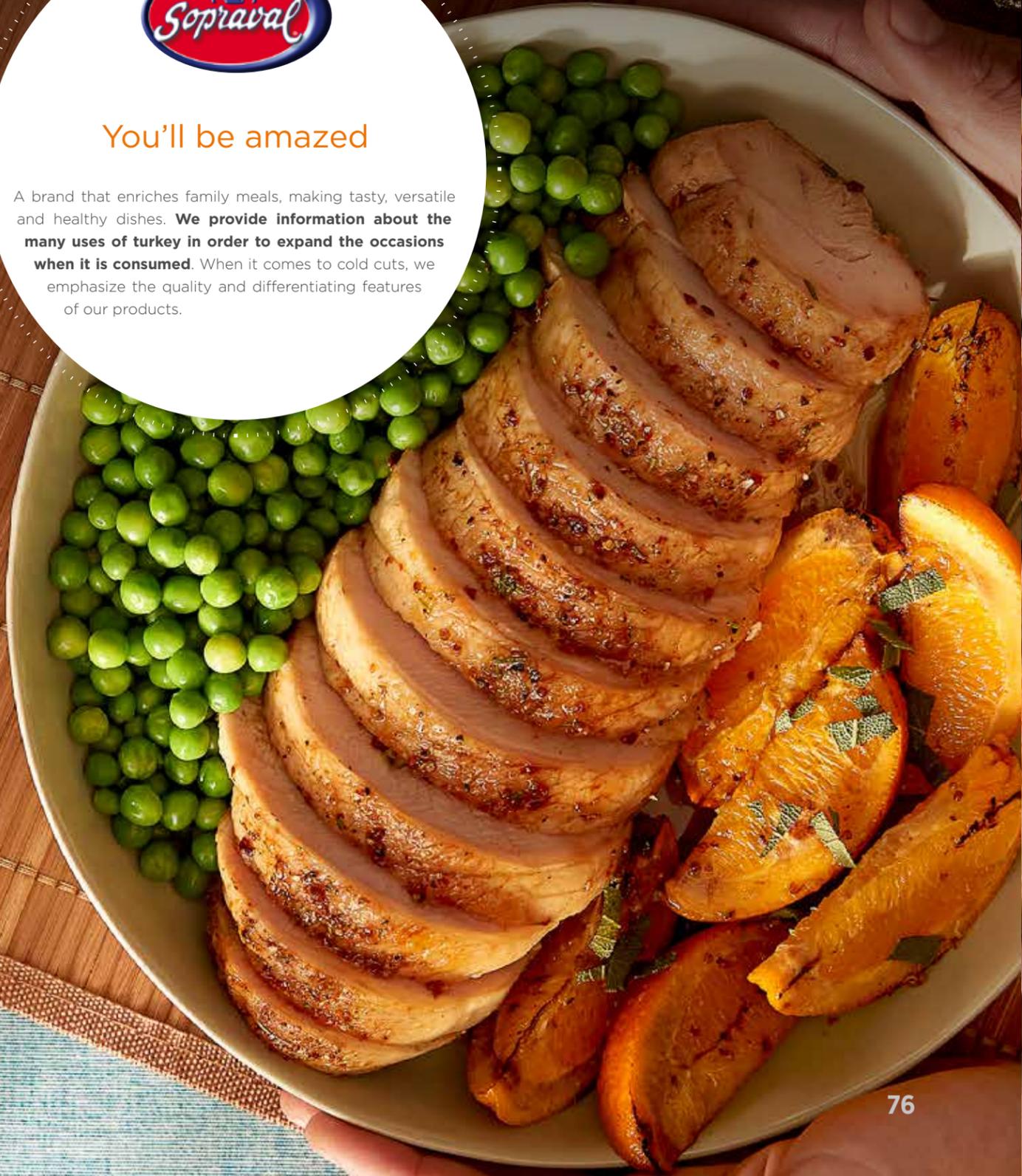
Savoring life

At Super Cerdo we aim to play a significant part in the lives of our consumers, by providing them with top-quality products for a balanced and tasty diet. In order to connect with them, we defined our purpose, which is to **"To provide quality protein that households can access, enjoy and savor at any time"**.



You'll be amazed

A brand that enriches family meals, making tasty, versatile and healthy dishes. **We provide information about the many uses of turkey in order to expand the occasions when it is consumed.** When it comes to cold cuts, we emphasize the quality and differentiating features of our products.



We make the everyday extraordinary

We define ourselves as a brand driven by its consumers, understanding their needs, aspirations and desires, in order to amaze them with high quality and innovative products that can deliver new experiences. Our purpose is to **create a world where everybody can enjoy extraordinary culinary experiences, while contributing to a more sustainable natural environment.**





A world of possibilities

For King, family mealtime is always a party featuring high-quality, healthy, tasty and convenient chicken products to support and simplify your life.



100% Beef

There is always something tasty in your kitchen, because it combines quality, flavor and versatility, letting you cook a wide variety of dishes for your family.

AQUACHILE



We want to be the producers of the best, healthiest and tastiest salmon, providing an outstanding service and being a benchmark in terms of sustainability. Because of our size and structure, we are able to consistently meet our customers' needs 365 days a year.



VERLASSO™ HARMONIOUSLY RAISED FISH

The first farmed salmon listed as a Good alternative by the Monterey Bay Aquarium Seafood Watch program. This product is aimed at customers and consumers who are seeking the best experience in terms of quality, service, sustainability and consistency.



RAINFOREST

We produce the best Tilapia in the world under the most important certifications, such as BAPx4 and ASC. Our Tilapia is produced in Costa Rica, the greenest and most sustainable country on Earth, fed by the purest waters from Lake Arenal, a natural water reserve.

AQUA

In 2020 we launched this brand in the Chilean market with a renewed line of products that is much more premium and sustainable. Starting in 2021, this brand will begin to identify our products around the world.



Super Salmon provides all the freshness and flavor of southern Chile, with practical, high-quality solutions for people who want to eat healthy and delicious food.

New products

Changes in consumer behavior as a result of the health crisis have inspired us to create assorted new products that promote a more balanced diet. For example, this year we expanded the variety of products in our frozen food line.

Turkey breast retail Peru

Boneless breast is the first turkey product destined for retail in Peru, which we are using to expand our range of products in that market.



Super Pollo a la Natural Line

Non-marinated, fresh boneless breast, fillets, thighs and drumsticks in 100% recyclable packaging.



Aqua brand skinless portions

This 1Lb bag is specially designed for retail in the United States. It is a cheaper alternative to fresh salmon, with the advantage of being packaged at its origin and delivered directly to the table of consumers in the US.



New products for retail in China

The retail line for China, which includes chicken and especially pork products, was implemented in response to the opening of the market and the business opportunities in that country, becoming a milestone in terms of foreign market penetration.



Vegetables

We have several alternatives such as croquettes, omelettes and vegetable nuggets.



Plant-based protein

Our portfolio of plant-based products includes the new Meat-Free Burger and our well-known black bean, quinoa, chickpea and soybean burgers, as well as vegetable omelettes.



Awards and accolades



La Crianza has entered the **Great Brands Hall of Fame** as a product brand.



First place for La Crianza in the hamburgers category of the Chile 3d study.



La Crianza's Meat-Free Burger awarded "**Product of the Year**" (Poy), in the Vegetarian Burger category.



First place for La Crianza's Meat-Free Burger at Agrosuper's "**Ruta de la Innovación**" (innovation route).



Awarded "**Outstanding Partner**" on its tenth anniversary by Startup Chile.

Innovation and digital transformation

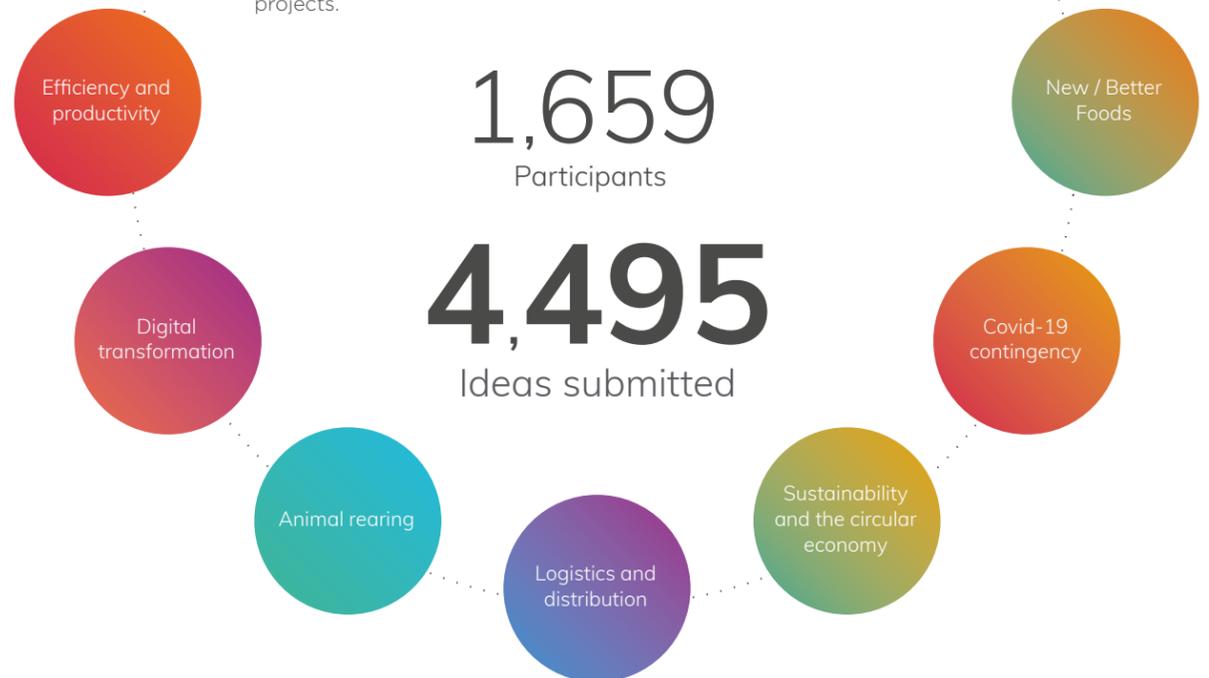
It is essential for an organization to have a culture of innovation, as it allows it to contribute to sustainability, providing solutions and new products to meet the needs of all customers and consumers.



7 Innovation Challenges

Innovation Route 2020

We strive to support, enhance and showcase intra-entrepreneurship with the goal of impacting the Company's EBITDA, providing all the necessary resources, assistance and support to turn ideas into viable projects.



First Place

Meat-Free Line

Develop a line of plant-based products whose smell, texture and taste are similar to those of meat.



Second place

Chicken counting

Implement AI vision cameras that can count chickens and empty hooks during the slaughter process.



Third place

Every gram adds up v.2.0

Design and install guides in the cutting modules during the breast deboning process, improving cut efficiency.

Technological innovations for salmon

We opened a second telecommunications line at the Cardonal, Calbuco, Chonchi, Cailín and Magallanes Processing Plants, providing us with a backup line if there are problems with the main one. This will help us to keep SAP- and Internet-based systems operational in all events.

Remote Feeding Project

We are working on a technological remote feeding system project for the farms in the Aysén and Magallanes regions, with the purpose of strengthening operations in those places.

We are making progress in several tasks ranging from being able to remotely operate the centers' feeders, to uploading images from underwater cameras in cages to a centralized repository, which can then be accessed from remote monitoring and control centers.

Open innovation

Through engagement with the external ecosystem, such as suppliers, research centers, universities and startups, we seek new technologies and high-value solutions that can provide competitive advantages in our internal methods and in the market. To this end, we have identified three groups:



Research centers and universities

To create knowledge of high strategic value for unresolved problems or opportunities.



Startup accelerators

To attract startups with flexible, fast and customizable solutions to resolve our business challenges, as well as to nurture the knowledge of the startups, while we continue to build our relationships with the external ecosystem.



Suppliers

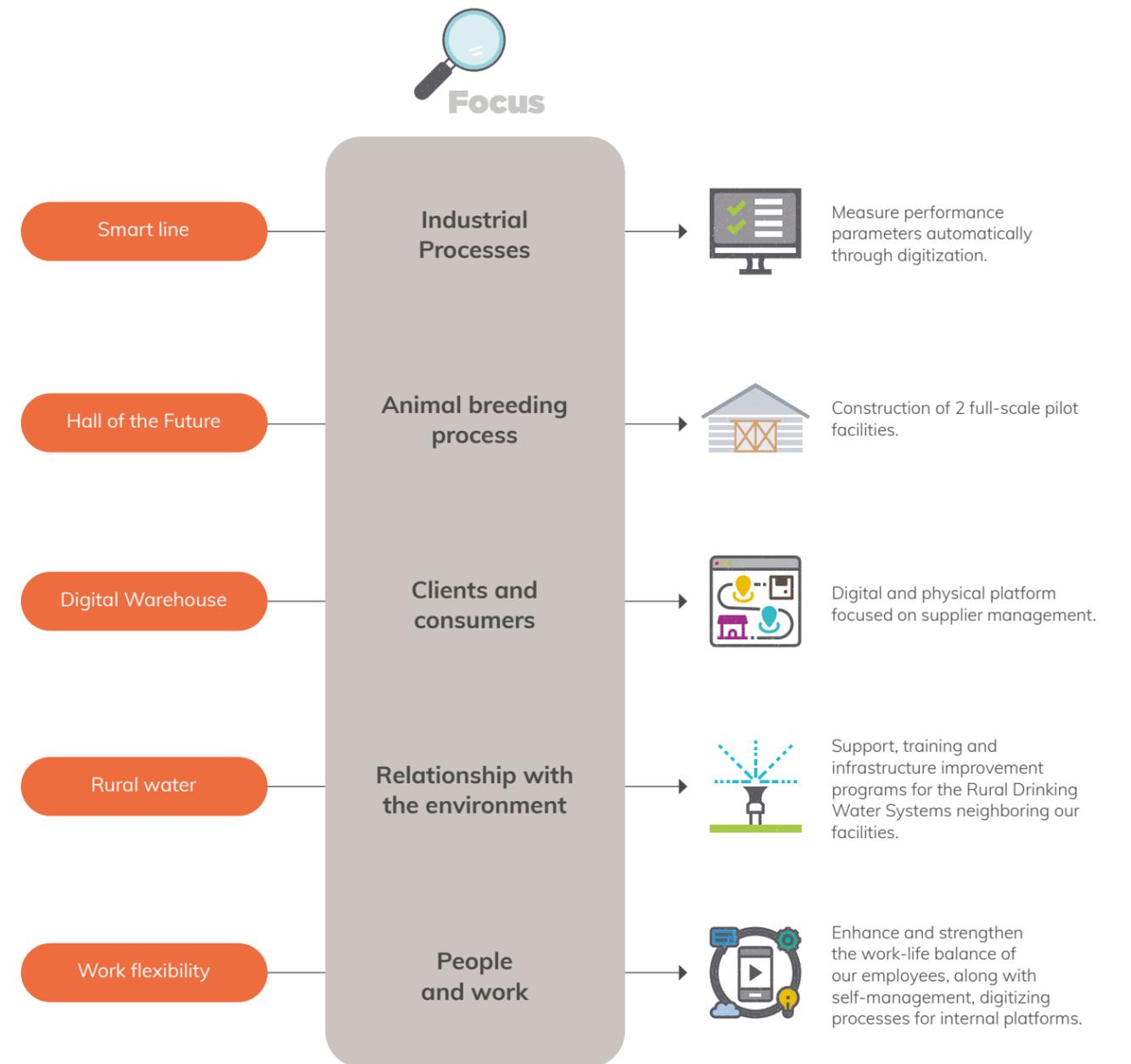
To find a co-development model that creates high-value solutions, capable of generating competitive advantages in the market.

Some of the alliances we have built to detect startups and promote innovation include:



Innovation in the context of the health emergency

In view of the the situation, our "Innovation from strategy" pillar focused on identifying the opportunities for the Company in the period following Coronavirus outbreak. Several Company departments worked together on these projects.



This chapter outlines our contribution to the following Sustainable Development Goals



SUSTAINABLE BUSINESS



1 Matriz Agrosuper

2 Prioritizing our people

3 Always operating

4 Engaging with our clients and consumers

5 Sustainable business

6 Standing together with local communities

7 Caring for our environment

8 Main results

9 Financial Statements

Economic, social and environmental aspects are key to the business.

Monitoring and management are carried out through a sustainability management model.

We have a Sustainability Committee that controls, measures and follows up on each of the initiatives implemented to add value to our stakeholders, building trust-based relationships through a permanent, direct and transparent dialogue in each operation.



Operation of the Sustainability Strategy Management Model

PRIORITIZATION

Prioritization of the Sustainable Development Goals (SDGs) applicable to Agrosuper.

MONITORING

73 indicators associated with 9 Sustainable Development Goals (SDGs).

MANAGEMENT

Monthly review and management of the indicators by the Sustainability Committee.

ONGOING IMPROVEMENT

Performance measurement to analyze, improve and control processes and management.

Contribution to the Sustainable Development Goals

In line with the current and future challenges posed by sustainable development, we have adhered to 9 of the 17 United Nations Sustainable Development Goals (SDGs) that are part of our business.



Our foods provide protein to the diets of people all over the world. We also prevent waste through the Food Network.



Through the "Súper Sano" program, we promote healthy nutrition and lifestyles for children, parents, and guardians in the areas where our productive facilities are located.



We provide free, quality education to more than 1,000 students through Fundación Agrosuper's Los Cipreses School, and other such initiatives.

2020 Figures and initiatives

USD **0.16**MM contributed in food boxes and supplies to different local areas.

24,105 food boxes delivered to the community.

We donated more than **89 tons** of food, which benefited around 90,000 people.

Cocina País, an initiative that brings together different actors to donate snacks for social institutions.

2020 Figures and initiatives

9,849 Health and healthy living beneficiaries.

56,860 protection kits, hand sanitizer, masks and others.

200 hospital beds made available in the Atacama region to cope with the health emergency.

#MiCasaMiCancha Program that promotes healthy habits in children and teenagers through sports and games at home.

2020 Figures and initiatives

Los Cipreses School

631,83 points average in university admission test PTU for Language and Mathematics.

+19 points vs 2019

1st Place among national private subsidized schools in terms of scores in the 2020 university admission test PTU.

6 CLEAN WATER AND SANITATION



We innovate in the way that we use, optimize, and recycle our water consumption through different investments.

2020 Figures and initiatives

-1.2% decrease in water extraction in the Meat Segment. **50.29 l/s** Recycled water for irrigation.

40 Families benefited by the rural drinking water program in the district of San Pedro.

8 DECENT WORK AND ECONOMIC GROWTH



We promote local employment and development in the areas where our productive facilities are located.

2020 Figures and initiatives

40,105 beneficiaries in local development and entrepreneurship projects. **6,728** workers onboarded during the year of the pandemic.

200 new jobs at the Lo Miranda Plant in the O'Higgins Region.

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE



We are constantly innovating to improve all parts of our processes.

2020 Figures and initiatives

50% of electricity comes from clean and renewable sources thanks to an electricity supply agreement. **1st** Food Company to use **augmented reality** for remote audits and maintenance.

Remote Expert, a technological tool that uses augmented virtual reality to optimize some processes and take a step further towards digital transformation.

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



We strive to bring our products to every corner of the globe. Similarly, under a circular economy approach, we provide bio-fertilizer to enhance the soil and stimulate production for thousands of small-scale farmers in Chile.

2020 Figures and initiatives

718 Small-scale farmers benefitting from biofertilizer donations. **+1,500 hectares** fertilized with Biofertilizer in 2020.

+118% Increase in renewable materials used in packaging between 2019 and 2020.

14 LIFE BELOW WATER



We are committed to underwater life and its care. Thanks to different initiatives, together with WWF, most of our centers are Aquaculture Stewardship Council (ASC) certified.

2020 Figures and initiatives

USD 5.39 MM investment in individual recirculation technologies in Holleberg fish farming. **37%** of the water used in our fish farms is recirculated.

0 Fish escapes in 2020.

16 PEACE, JUSTICE AND STRONG INSTITUTIONS



All this economic, social and environmental commitment goes hand in hand with transparent management, as evidenced by the publication of this document, in which we report on these matters.

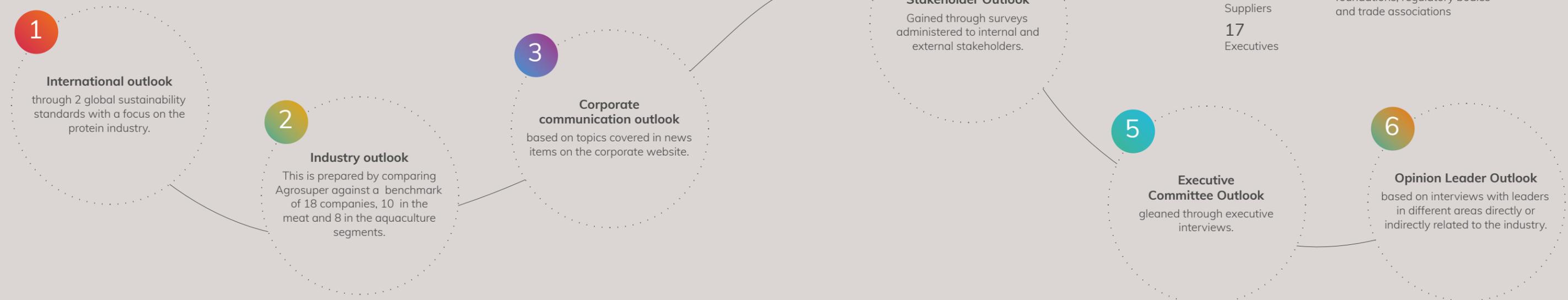
2020 Figures and initiatives

6 Integrated Sustainability Reports. **Agrosuper Transparency** Document showing the different animal production processes.

Regional contribution and sustainable development: Agrosuper's Labor and Economic Contribution
This document reflects our contribution in the communities where the company operates.

Materiality process

Materiality sources are separated into 6 groups:



MATERIAL TOPICS

- Economic performance, market leadership and contribution to the country.
- Transparency, ethics and anticorruption.
- Sustainable procurement and flexible supply chain.
- Continuity and operational efficiency.
- Innovation, research and development.
- Changes in consumer trends.
- Diversity, inclusion and non-discrimination.
- Occupational health, safety and well-being.
- Creation of value for employees and professional development.
- Development of suppliers, local contractors, SMEs or similar.
- Animal care and welfare.
- Food quality, safety and security.
- Environmental compliance.
- Responsible water management.
- Use of energy from renewable sources.
- Odor management and monitoring.
- Effluent, waste and circular model management.
- Impacts on biodiversity.
- Engagement and dialog with indigenous peoples.
- Contribution to the development, employability and economy of local communities.
- Engagement with and contribution to communities.
- Educational contributions.
- Covid-19: preventive health and care of workers and contractors.
- Covid-19: support and contributions to communities.
- Covid-19: public-private collaboration in disaster situations.

Stakeholder relations and memberships

Communication with stakeholders

MEAT SEGMENT

AQUACULTURE SEGMENT



Memberships and trade associations

In 2020 we were part of several trade bodies and associations that are important to the development of the industry and our company.

- AB Chile
- Acción Empresas
- Asociación de Empresas de la V Región (ASIVA)
- Asociación de Productores de Salmón y Trucha de Magallanes
- Asociación Gremial de Industrias Proveedoras (AGIP)
- Asociación Nacional de Productores de Cecinas (ANIC)

- The Pork Producers Trade Association of Chile (ASPROCER)
- The North American Chilean Chamber of Commerce (AmCham)
- The German-Chilean Chamber of Commerce (Camchal)
- The Chamber of Commerce for Última Esperanza
- Chilean Salmon Marketing Council
- ChileCarne
- Consejo del Salmón

- Corporación Casablanca
- CorpAysén: Corporación de desarrollo productivo
- Corporación del Libertador Desarrollo Productivo de O'Higgins
- Global Salmon Initiative (GSI)
- Instituto Chileno de Administración Racional de Empresas (ICARE)
- Multigremial de Aysén

- National Fisheries Institute (NFI)
- Pro O'Higgins
- Round Table on Responsible Soy
- The Federation of Chilean Industry (SOFOFA)

Ethics and compliance management

As a company, our mission is to ensure and promote behavior that is consistent with our corporate principles, which is why we strive to achieve regulatory compliance, integrity and honesty in our operations.

We have several tools in place designed to prevent and quickly detect any behavior that may go against our guidelines:

Business code of conduct
This is a guide that promotes a conduct centered on the ethics and integrity of people in terms of environmental protection, legal compliance, non-discrimination, and the protection of life and safety in the workplace, as well as a general commitment against corruption, among others, with the aim of achieving transparent and outstanding management.

Crime prevention model (CPM)
This is a program that supervises company activities related to compliance with Law 20.393 on criminal liability for legal entities through different training tools such as e-learning, brochures, and in-person talks.

Training in the Agrosuper Crime Prevention Model (CPM)


1 Hour average per person

Personal data protection compliance program
This project is coordinated by Corporate Legal Management and executed jointly with Audit and Compliance Management. This program entailed gathering information from each of the departments handling the largest amount of personal data, detecting risks, preparing a report and implementing recommendations.

Free competition compliance program
This policy explains the criteria for due diligence and ethical actions for all company directors and employees regarding compliance and best practices in terms of antitrust laws and free competition, as provided for in Decree Law No. 211.

We constantly train all our directors, executives and employees through e-learning modules, brochures and talks via streaming.



Directors	10		
Managers	53	29	24
Deputy Managers	108	84	24
Area Heads	449	291	158
Professionals	1,358	1,168	190
Administrative	363	285	78
Supervisors	800	659	141
Others (Technicians - Operators)	505	420	85



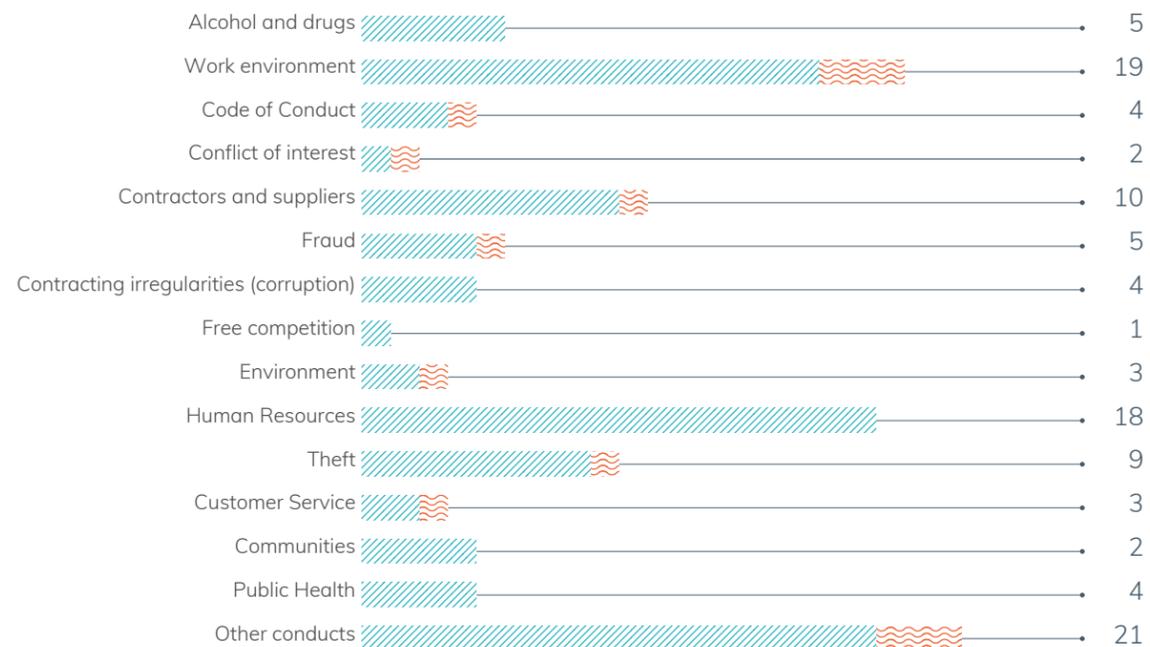
Open line

We have several anonymous and confidential channels to ensure that all our employees can voice their questions, doubts or complaints, making this process reliable, safe and effective.

Whistleblower channel



COMPLAINTS BY TYPE

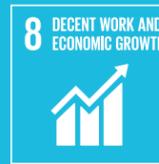


(*) Verified complaints are those where the events reported have been proven.



STANDING TOGETHER WITH LOCAL COMMUNITIES

This chapter outlines our contribution to the following Sustainable Development Goals





1 Matriz Agrosuper

2 Prioritizing our people

3 Always operating

4 Engaging with our clients and consumers

5 Sustainable business

6 Standing together with local communities

7 Caring for our environment

8 Main results

9 Financial Statements

MATRIZ AGROSUPER

Our goal is to build trusting, long-term relationships with neighboring communities.

We are constantly working to create spaces, to implement projects that promote entrepreneurship, education and healthy living.



USD **8.71** MM
Investment and contribution to communities

USD **1.42** MM
Total investment in Agrosuper social programs

USD **1.09** MM
Meat Segment

USD **0.33** MM
Aquaculture Segment

Community outreach

Now more than ever, we have reinforced our commitment to the development of the local communities in the areas where we operate, creating opportunities that contribute to the well-being of their inhabitants.



Public-private partnerships and commitments



San Pedro de Melipilla Alliance: Joint working group for local development

The objective of this group is to boost the work between the municipality, the companies and the communities of San Pedro de Melipilla; during 2020 the following projects were implemented:

- procurement of municipal vehicles (health and firefighters).
- implementation of a security control center.



Regional commitment to the Magallanes Region

This initiative, which was developed remotely, seeks to contribute to environmental issues, local development and commitment to the region's indigenous communities. This is part of the commitment that we made to the Aysén region in 2019, together with other companies operating in the area.



Linkage Plan in La Calera and La Ligua

We signed two agreements with the municipality for the implementation of the Súper Sano (very healthy) program, which seeks to promote balanced eating habits among schoolchildren in the municipality, and to provide products for the Casa del Adulto Mayor (Home for the Elderly).

Initiatives with indigenous communities



Constant contact



Lof Cuenca del Cabedaña Working Group

This seven-year-old working group is made up of six Mapuche communities from the Catripulli sector in the Curarrehue district. Its objective is to generate social investment and sustainable development projects through entrepreneurship, training, care for the environment and cultural rescue, among other issues.



Participatory monitoring in the Melipeuco fish farm

Together with the neighboring community and certified laboratories, we took samples and delivered the results of water quality monitoring to the community.



Support for Kawésqar communities in Magallanes

Support for education, cultural rescue and preferential access to products. In 2020 we began a process of selling to Kawésqar families and Kawésqar entrepreneurs at preferential prices.



Folil Trincao Indigenous Community Working Group

This is a participative social investment initiative, which has supported community equipment and cultural rescue initiatives led by this indigenous community in Quellón Viejo.



Sopraval Open House

The objective of this space is to be a meeting point with the community of La Ligua for the development of collaborative projects with social organizations. Due to the health crisis, we had to close the doors to the public, but we used this space to record the capsules of the Wanaku textile workshops, which reached more than 57,000 views.



Skyview visits

Adapting to the current context, the visits went from being face-to-face to online, through an internet-based presentation and a virtual tour that provides information about the production process and the Company's contribution to the development of the region and the country. Visits to Agrosuper's virtual Skyview are free of charge and can be arranged through the following link or email:

- <https://agrosuper.cl/experiencia-sky-view/>
- visitskyview@agrosuper.com

Help in times of crisis

In 2020, we sought to develop ongoing support for and engagement with neighboring communities during the complex scenario that was caused by the social crisis and later, the health emergency resulting from Covid-19.

USD **0.51** MM
Investment in Social Aid

USD 0.37 MM
Meat Segment

USD 0.13 MM
Aquaculture Segment



117,200
Beneficiaries of humanitarian aid



24,105
food boxes delivered



144
Humanitarian aid projects



56,860
protection kits, hand sanitizer, masks and others

Making our spaces available to support the fight against Covid-19

Concern about the situation in Chile and worldwide led us to take a step further in providing assistance. We therefore made available to the community a patient care facility and a laboratory to carry out PCR tests.



AquaChile Laboratory for PCR testing

We made our ALAB Molecular Biology Laboratory available to the health authorities of the regions of La Araucanía, Los Lagos, Aysén and Magallanes to strengthen the diagnostic capacity and perform PCR tests free of charge.



Freirina's facilities available to the community

We provided the regional government of Atacama with a 720 m² closed facility with 200 beds in 48 rooms to deal with the health emergency.

Donations in support of communities affected by the Covid-19 pandemic

Through our presence on the ground, we were able to detect the most urgent needs of neighboring communities and support them by delivering food boxes and health supplies.



Contribution and support to CPC's "Siempre por Chile" (Always for Chile) campaign.

We made a significant contribution to this campaign. Our community team also distributed food boxes to the most vulnerable families in the O'Higgins Region.



Care of children from SENAME state-run children's homes and centers

We contributed 50 million pesos in basic hygiene items to ten Sename residences and centers in the regions where we operate to help protect the children against covid-19.



Donation of other supplies and infrastructure in the Metropolitan and O'Higgins Regions

We contributed 118 million pesos for the purchase and delivery of 15,781 food boxes and 5,000 hygiene kits. We also provided two campaign domes to the CESFAMs (family health centers) of the municipalities of La Estrella and San Pedro.



"Five loaves and two fish" campaign

We donated 1,200 boxes of food to Caritas Rancagua's "Five Loaves and Two Fish" campaign to help the region's most vulnerable migrant families.

Main social programs Entrepreneurship

At Agrosuper we seek to strengthen the entrepreneurial ecosystem in nearby communities through training and providing tools that help boost people's ideas and projects, helping them to create value for their environment, especially in a year underscored by the impact of Covid-19 on the regional and national economies.

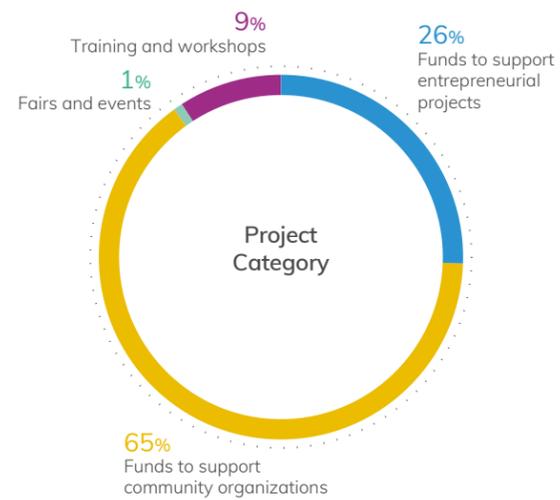
USD 0.62MM
Investment in local development and entrepreneurship projects



40,105
beneficiaries of local development and entrepreneurship projects



54
total local development and entrepreneurship projects



Support for social organizations and local entrepreneurs

Neighbor Fund

This initiative is intended to support the development of social organizations in the communities where we operate, sponsoring employees during their application process. This year the program was implemented in the municipalities of San Vicente, Mostazal, Codegua, Graneros, Rancagua, Requínoa, Rengo, Doñihue and Machalí.



Adaptation of the AquaChile Competitive Fund

In order to cover the needs caused by Covid-19 in neighboring communities, we adapted this program to provide support in two spheres of action: supply & access, and reactivation & support.

Entrepreneurial Capital

This program, which in 2020 benefited 205 projects, seeks to strengthen the local economy, enhancing the skills of local entrepreneurs through mentoring, training and the provision of capital for their businesses.

Sopraval Funding

Together with NGO Fundación Semilla, we supported 61 social organizations in La Ligua, Nogales and La Calera with funding for the development of projects that contribute to community development in three areas: Infrastructure, equipment and implementation.



10,849 Beneficiaries



USD 0.06 MM Investment



5 Regions

Training and education for entrepreneurs

Food handling training

In order to support gastronomic entrepreneurs from the Quetroleufu indigenous community and neighbors from the area, we conducted SENCE-certified training in hygiene and food handling.



Training in local handicrafts

This activity was conducted with the aim of providing knowhow in hide and skin tanning, dyeing and finishing, and to reactivate the family economy of Cochamó's entrepreneurs.

Training for artisanal fishermen in Quellón

This training is part of the working group's agreement and seeks to help 30 fishermen take their exams to get accredited as artisanal fishermen and assistant divers by the navy.

Craft workshop for women of San Pedro, La Estrella and Las Cabras

This aims to strengthen productive development and self-employment among female heads of household in vulnerable groups (single mothers, senior citizens).



125 Beneficiaries



USD 0.06 MM Investment



7 Regions



Wanaku La Ligua Project
This initiative seeks to rescue and transfer textile heritage through workshops, which—because of the health emergency—were carried out online in 32 chapters transmitted through Sopraval's social networks (Facebook and Instagram), reaching a total of 57,309 reproductions and 8,449 interactions.

Main social programs Education

Children and young people are part of our commitment and we know that education provides opportunities for them, not only professionally but also in their family and social contexts. We have therefore developed and supported several initiatives designed to reinforce school and higher education studies.



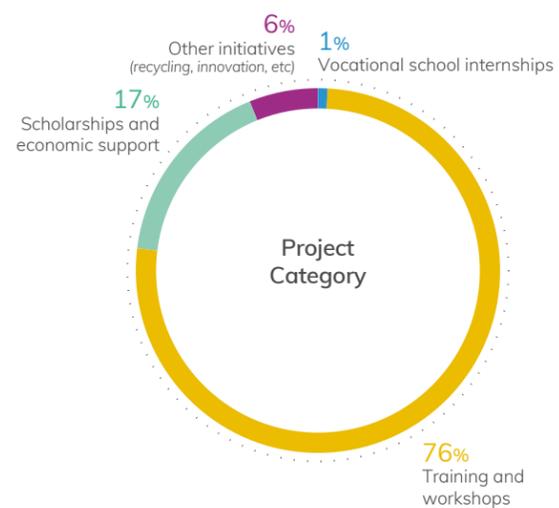
3,409

Education project beneficiaries



20

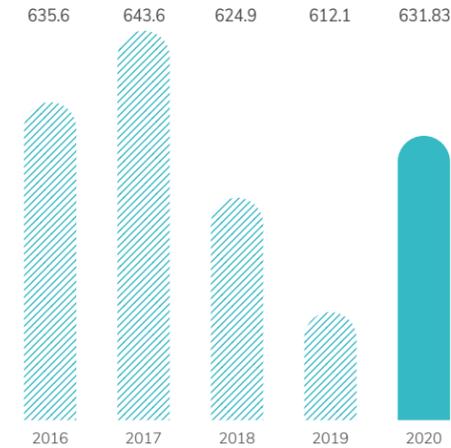
Total education projects



USD 0.24 MM

Investment in education projects

Evolution of average university admission test (PTU) scores in Language and Math



Ranked first among the country's subsidized establishments

+19 points vs 2019

USD 1.39 MM

Investment in Los Cipreses 2020 school

Los Cipreses School

The school, located in the municipality of Doñihue and belonging to Fundación Agrosuper, has an outstanding teaching staff and modern infrastructure. This initiative has made it possible to continue providing free and quality education to 1,039 students.



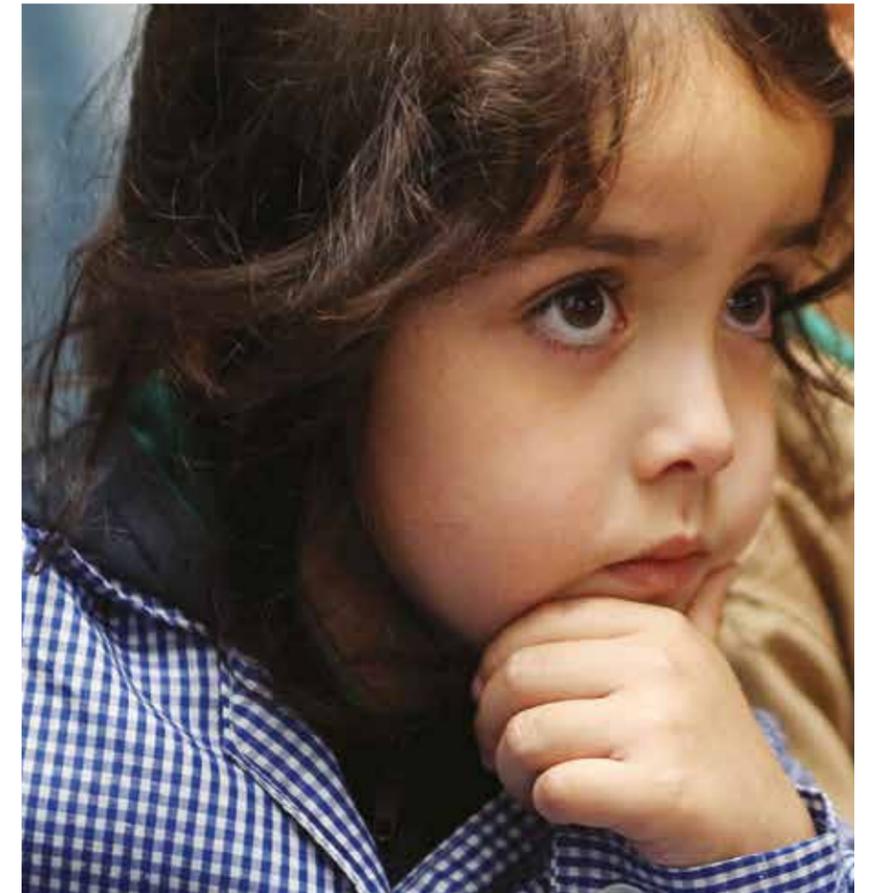
Economic support and scholarships for students

Lago Cabrera Indigenous Community

Support for 89 children and young people with school supplies, shoes, backpacks and an award for effort for the best grades in elementary and high school. University students also receive a 200,000 peso semi-annual stipend.

Nogales Students

We have awarded 20 higher education scholarships.



Continuity of "Fútbol Más" initiatives

Together with Fundación Fútbol Más and Unicef, we continued to carry out activities focused on promoting positive habits and behaviors in elementary school students through 14 online capsules and sports challenges to do at home.



3376 Beneficiaries



USD 0.18 MM Investment



2 Regions



202 Beneficiaries



USD 0.04 MM Investment



5 Regions

Melinka Students

Since 2015, we have been supporting students who have to leave the island to continue their studies, making their education expenses higher.

Featured students from Las Cabras

20 academically outstanding and socially vulnerable students from 14 elementary schools were aided.

Main social programs

Balanced life

To carry out initiatives that can improve the quality of life in neighboring communities, we have continued to work on promoting healthy lifestyle habits, sports, and encouraging a balanced diet, even during this year when lockdowns have impacted the way we eat.

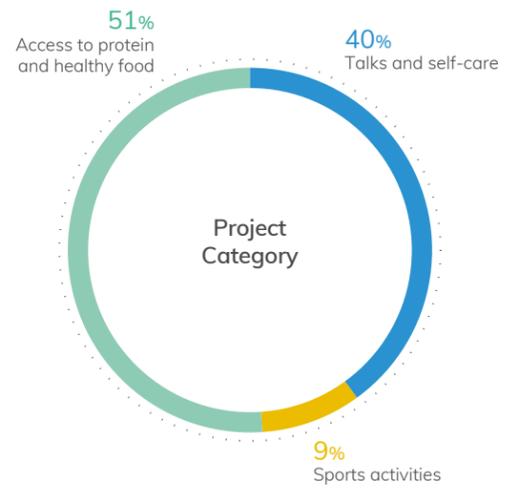
USD 0.04 MM
Investment in health and healthy living projects



9,489
Health and healthy living beneficiaries



19
Total health and healthy living projects



CARING FOR OUR ENVIRONMENT

This chapter outlines our contribution to the following Sustainable Development Goals





Our objective is to foster care for the environment and the efficient use of natural resources.

We use the best technology to meet the highest standards and continue to produce sustainably.

USD **63.23** MM
Environmental contribution

-2.9%
Tons of CO₂ equivalent reduction in scope 1 and 2 emissions

50.29 lts/s
Water reused for irrigation meat segment

-1.3%
Total electricity used, meat segment

718
Small-scale farmers who used biofertilizer made available to them for free

-1.2%
Water extracted, meat segment

0
Fish escapes in 2020

31,032 m³
Volume of donated biofertilizer

-22%
Non-recyclable materials used in packaging

-94.3%
Cumulative reduction of bad odors in the Rapel Lake basin



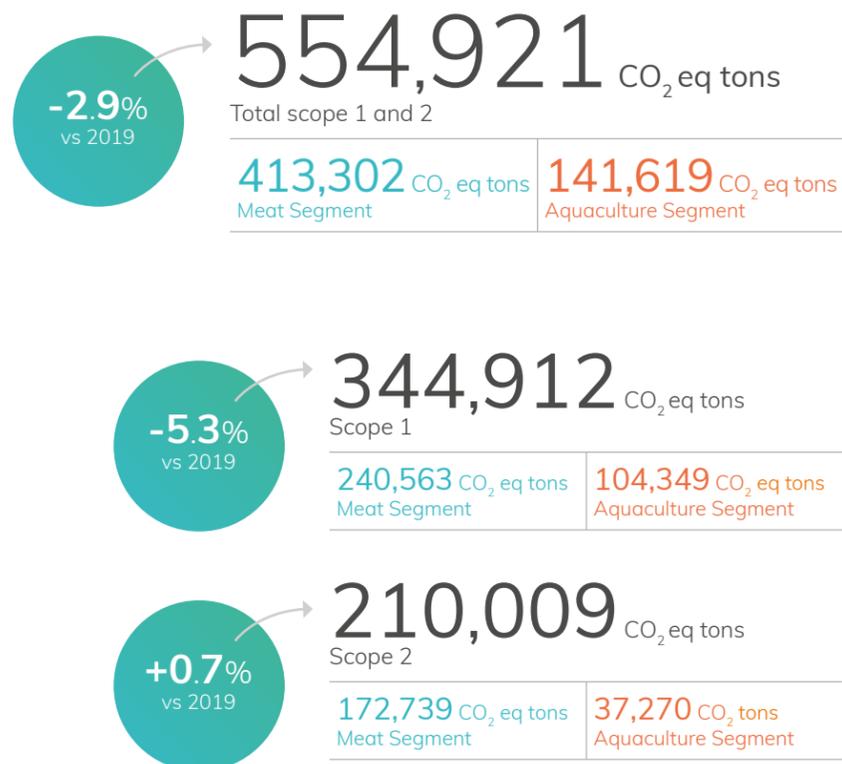
Climate change management

Climate change refers to the variation in the state of the Earth's climate system over time, whether due to natural variability or as a result of human activities. This may negatively affect our business supply chain and operations.



Carbon footprint and emissions management

For the second year in a row, we measured our carbon footprint as part of our greenhouse gas (GHG) emissions mitigation plan. The results were 344,912 CO₂-eq tons of direct emissions (Scope 1), 210,009 CO₂-eq tons of indirect energy emissions (Scope 2), and 630,419 CO₂-eq tons from other emission sources (Scope 3).



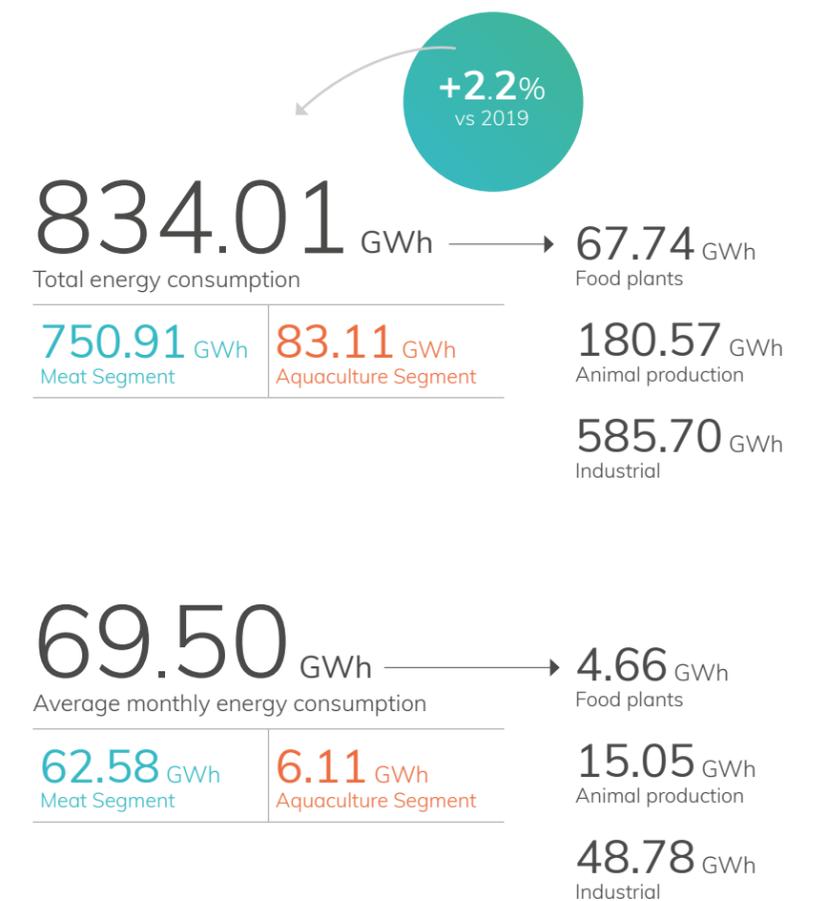
Energy management

Our goal is to promote rational and efficient energy use and to seek opportunities to use renewable energy sources, diversifying the Company's energy matrix.



USE OF RENEWABLE ENERGY

In line with our objectives, this year we signed a new electricity supply agreement, which will let us generate more than 50% of our electricity from clean and renewable sources.

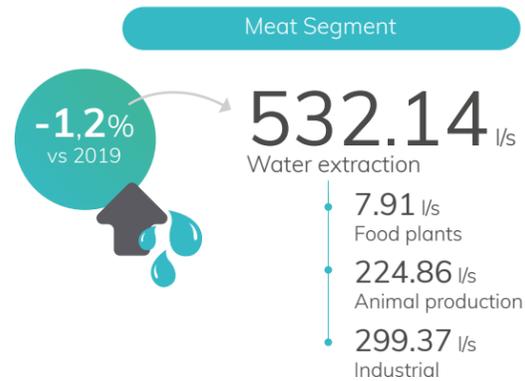


Water resources

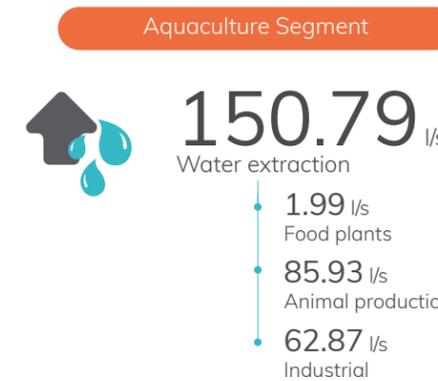
As part of our commitment to responsible water management and use, we have standards in place for each process, focusing on monitoring and reducing water consumption, as well as implementing projects and initiatives for water reuse.

WATER WITHDRAWAL BY TYPE OF SOURCE

Sea water		Surface (includes water from wetlands, rivers, lakes, etc.)		Groundwater		From third parties (municipal supplies or other public or private water utilities)	
0.0 l/s Meat Segment	23.8 l/s Aquaculture Segment	0.0 l/s Meat Segment	5.3 l/s Aquaculture Segment	531.0 l/s Meat Segment	117.2 l/s Aquaculture Segment	1.1 l/s Meat Segment	4.6 l/s Aquaculture Segment

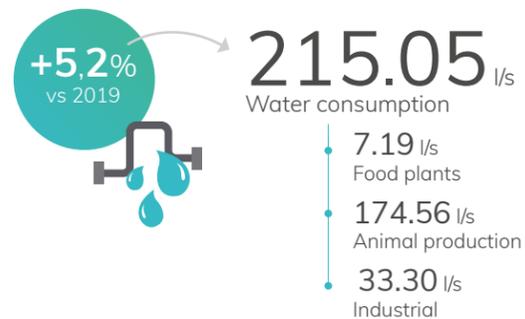
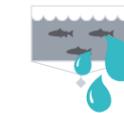


- MEAT SEGMENT PROJECTS**
- Water Working Group**
Multidisciplinary team seeking to implement water management initiatives.
 - Water reuse**
Treated water for swine pen cleaning.
 - Expansion of well monitoring network**
Flow meters to permanently monitor water withdrawals from wells.



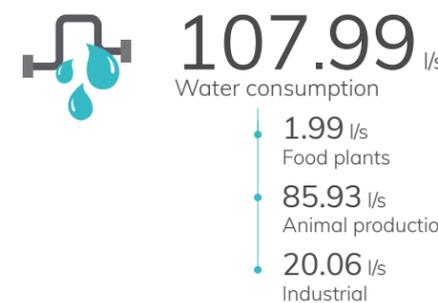
MANAGEMENT IN FISH FARMING AND AQUACULTURE PROCESSES

All the water used in the production process is treated and returned to its respective sources through open flow fish farms and recirculation systems; meanwhile, industrial processes use equipment that increases pressure to reduce consumption from groundwater wells.

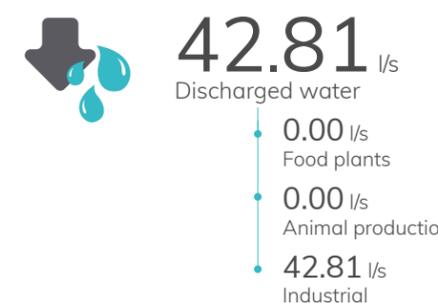
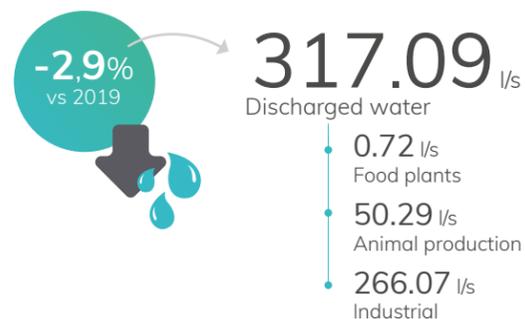


Managing water with the community

The Rural Drinking Water Program makes use of advisory services, training and infrastructure to improve the management of rural drinking water systems within communities. In 2020 it was rolled out in the town of La Manga, San Pedro district, helping about 50 families.



7,834.69 l/s
Seawater used in fish farming and the grow-out process



37%
of the water used in our fish farms is recirculated.

A circular management model

At Agrosuper we have adopted a circular approach, especially when managing organic animal waste, which we transform into value-added products. This helps us to contribute to the development of local agriculture in coastal drylands.



1,089,464 m³
Total volume of biofertilizer shipped in 2020



-5.7%
Reduction in emissions in the Rapel Lake basin 2020-2019



3,017
Small-scale farmers who used biofertilizer

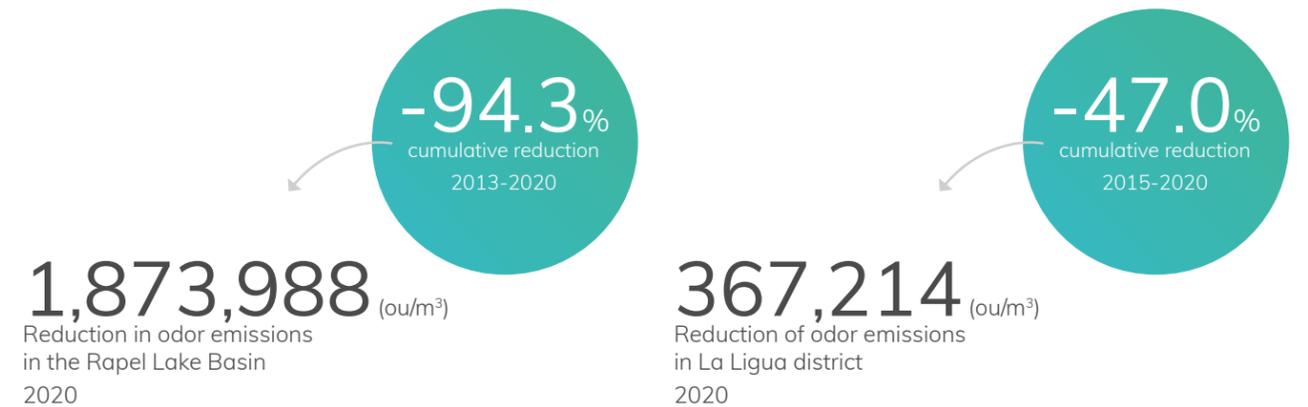


+118%
of renewable materials used in packaging

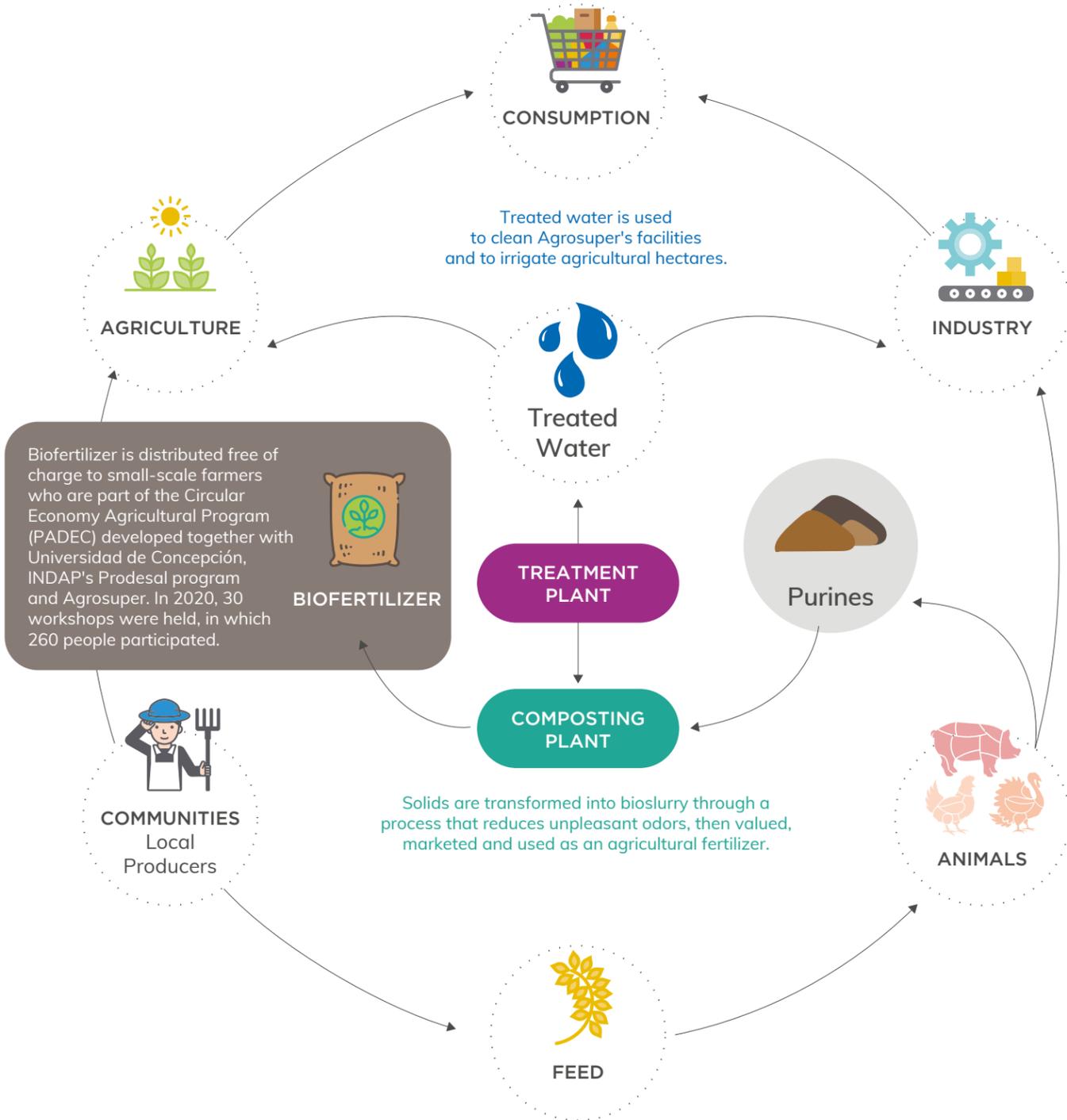


Odor management

Our focus is on determining the rate of odor emissions from different sources in order to project emissions and define operational improvements to reduce them.



Biofertilizer



Pig manure biofertilizer 2020

1,674

Small-scale farmers using Biofertilizer

718

Small farmers benefited with free Biofertilizer

309,509 m³

Volume of Biofertilizer shipped

31,032 m³

Volume of donated Biofertilizer



Poultry guano biofertilizer 2020

1,343

Small-scale farmers using Biofertilizer

779,955 m³

Volume of Biofertilizer shipped

BENEFITS AND IMPACT OF PIG AND POULTRY MANURE BIOFERTILIZER

- 1 Provides organic matter to the soil**
Improves structure (in compacted or loose soils), drainage, aeration (oxygen) and water retention.
- 2 Prevents soil erosion**
Restores degraded soils and disturbed areas with no agricultural use.
- 3 Chemical properties**
Provides nutrients while preventing the loss of other nutrients through volatilization or leaching from the soil.
- 4 Biological properties**
Activates soil biological processes as it is rich in microorganisms.
- 5 Other properties**
Does not cause unpleasant smells and improves the yields of agricultural land.

Waste, packaging and eco-friendly packaging

In our effort to reduce our waste in the complete life cycle of our products and make them more environmentally friendly, we remain committed to furthering compliance with the Waste Management, Extended Producer Responsibility and Promotion of Recycling Act (Law 20,920).

It should be noted that 60% of our containers and packaging are recyclable. Similarly, our "Al Natural" line of chicken products has 100% recyclable packaging (tray, film and label).

Meanwhile, the ultra-premium brand Verlasso is shipping its products to the United States in cardboard boxes, replacing traditional expanded polystyrene to make its operating even more environmentally friendly.

60%
of our containers and packaging are recyclable

100%
of the packaging of the "Al Natural" line of chicken products is made from recyclable materials



-22%
vs 2019

61.70%

Non-renewable materials used



+118%
vs 2019

38.30%

Renewable materials used

PERCENTAGE OF PRODUCTS WITH SUSTAINABLE PACKAGING FEATURES USED IN 2020

72%
Súper Pollo

5%
Súper Cerdo

11%
Sopraval

77%
La Crianza

134,964.84 tons

Total waste

96,349.96 tons
Meat Segment

38,614.88 tons
Aquaculture Segment

204.40 tons

Hazardous waste*

106.31 tons
Meat Segment

98.08 tons
Aquaculture Segment

134,760.44 tons

Non-hazardous waste

96,243.64 tons
Meat Segment

38,516.79 tons
Aquaculture Segment



Increase in recovered or recycled waste

+141%
vs 2019

2019-2020 Milestones

50%

Of non-hazardous waste recycled, recovered or reused by 2020

40%
Meat Segment

75%
Aquaculture Segment

Of waste in landfills

60%
Meat Segment

25%
Aquaculture Segment

Animal waste managed in Nutrient Plan

100%
Meat Segment

100%
Aquaculture Segment

+46.30%
Increase in recovered or recycled waste vs 2019

* 100% of hazardous waste is destined for final disposal by an authorized company.

Biodiversity

We are aware that our activities may directly or indirectly impact biodiversity in the environment surrounding our operations. We are committed to minimizing the risks to species and the conservation of natural resources.

Our operations include plans for risk assessment, waste management, water quality, interactions with local fauna, emergency plans, and workforce training.

0

Wildlife interactions during 2020

0

Fish escapes in 2020



Atlantic salmon



Pacific salmon



Trout

SPECIES ON THE INTERNATIONAL UNION FOR THE CONSERVATION OF NATURE (IUCN) RED LIST AND NATIONAL CONSERVATION LISTS

Whose habitats are located in areas impacted by AquaChile's operations



Critical Danger

- Sei whale
- Fin whale
- Leatherback turtle
- Eskimo curlew
- Red-yellow basilisk



Endangered

- Southern river otter
- Bottlenose dolphin
- Southern right whale
- Blue whale
- Black-necked swan
- Red knot
- Ellisella
- Coscoroba swan



Vulnerable

- Pouched lamprey
- Marine otter
- Chilean dolphin
- Elephant seal
- Humpback whale
- Sperm whale
- Olive ridley turtle
- Andean gull
- Humboldt penguin
- Chilean flamingo
- Inca tern
- Black-necked swan



Semi-endangered

- Stone coral



Initiatives to promote positive environmental impact



PITI PALENA - AÑIHUÉ COASTAL AREA PARTICIPATION

AquaChile takes part in the management plan for the Pitipalena-Añihué Multipurpose Coastal Area, located in the town of Raúl Marín Balmaceda, in the Cisnes district. We have pledged that AquaChile's concessions in neighborhood 35 will use less intensive production methods, to help the conservation efforts in this marine area. We have also agreed to provide financial support to the Foundation in charge of managing the protected area.

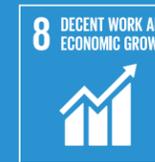


LLANQUIHUE LAKE MONITORING AGREEMENT

Together with the Chile Clean Lakes Foundation, the University of California, Davis, Tahoe Environmental Center and Innovex, AquaChile has launched an ambitious environmental monitoring program in the Llanquihue Lake basin. These institutions have worked to implement this program since late 2019, and the execution agreement was signed in March 2021. The program involves installing 3 deep monitoring buoys, 6 monitoring stations and 2 meteorological stations to collect relevant environmental data. This data will assist in the creation of a predictive environmental information model, which in turn will be used to implement public policies seeking to safeguard the lake's environmental assets. The information will be available online to any member of the public who wishes to consult it. By doing so, AquaChile is making good on its commitment to make its lake concessions—which ceased to be used for productive purposes in May 2019—available to the scientific community.

MAIN RESULTS

This chapter outlines our contribution to the following Sustainable Development Goals



Overview of the 2020 economic and financial results

Consolidated Financial Statements

MCLP	Dec-20	Dec-19	var. %
Total current assets	1,571,916,154	1,633,530,744	-3.8%
Property, plants and equipment	979,973,858	1,072,752,544	-8.6%
Total non-current assets	1,882,061,459	1,960,721,323	-4.0%
Total assets	3,453,977,613	3,594,252,067	-3.9%
Total current liabilities	499,381,407	712,493,509	-29.9%
Total non-current liabilities	1,146,935,864	1,137,604,254	0.8%
Non-controlling interests	3,533,833	3,859,225	-8.4%
Total equity	1,807,660,342	1,744,154,304	3.6%
Total liabilities and equity	3,453,977,613	3,594,252,067	-3.9%

MCLP	Dec-20	Dec-19	var. %
Net financial debt	775,313,136	1,007,466,813	-23.0%

Consolidated Income Statement by Activity

MCLP	Dec-20	Dec-19	var. %
Income from ordinary activities	2,594,060,658	2,422,726,412	7.1%
Cost of sales	-2,052,245,574	-1,752,289,726	17.1%
Gross Earnings before Fair Value	541,815,084	670,436,686	-19.2%
% on income	20.9%	27.7%	-24.5%
Fair Value of biological assets harvested and sold	-255,746,854	-300,713,559	-15.0%
Fair Value of biological assets for the year	216,683,732	308,100,384	-29.7%
Gross Earnings	502,751,962	677,823,511	-25.8%
Other expenses by activity	0	-1,472,952	-100.0%
Distribution costs	-297,035,276	-303,115,861	-2.0%
Administrative expenses	-49,775,307	-49,013,946	1.6%
Operating result	155,941,379	324,220,752	-51.9%
% on income	6.0%	13.4%	-55.1%
Other income (expenses)	-34,116,470	-20,096,870	69.8%
Financial income	4,662,252	4,937,458	-5.6%
Financial expenses	-42,983,557	-45,348,638	-5.2%
Share in loss of associates accounted for by the equity method	575,065	-678,078	-184.8%
Exchange rate difference	-18,090,210	-4,811,060	276.0%
Tax expense on earnings	-17,791,014	-72,456,568	-75.4%
Earnings	48,197,445	185,766,996	-74.1%
% on income	1.9%	7.7%	

MCLP	Dec-20	Dec-19	var. %
Depreciation and amortization	111,727,395	123,194,874	-9.3%
EBITDA	267,668,774	447,415,626	-40.2%
% on income	10.3%	18.5%	

Consolidated Cash Flow Statement

MCLP	Dec-20	Dec-19	var. %
Total net cash flows from operating activities	295,516,065	189,758,234	55.7%
Net cash flows from (used in) investment activities	-64,113,626	-682,992,060	-90.6%
Net cash flows from (used in) financing activities	-158,725,034	625,282,912	-125.4%
Effect of exchange rate changes on cash and cash equivalents	-6,586,446	2,962,847	-322.3%
Increase (decrease) in cash and cash equivalents	66,090,959	135,011,933	-51.0%
Cash and cash equivalents at start of year	207,386,723	72,374,790	186.5%
Cash and cash equivalents at year end	273,477,682	207,386,723	31.9%

Financial ratios

	Dec-20	Dec-19
Debt (a)	0.9x	1.1x
Net financial debt (b)	0.4x	0.6x
Coverage ratio (c)	7.1x	9.7x
Net debt / EBITDA (d)	2.5x	2.3x
Debt to equity ratio (e)	0.3x	0.4x
Short-term financial debt / total financial debt (f)	0.2x	0.3x
Return on equity (g)	2.7%	10.7%

(a) Debt = (Total current liabilities + Total non-current liabilities) / (Total equity)

(b) Net financial debt = (Other current financial liabilities + Other non-current financial liabilities - Cash and cash equivalents at year end) / (Total equity)

(c) Coverage = EBITDA (last twelve months) / Financial costs (last twelve months)

(d) Net financial debt / EBITDA = (Other current financial liabilities + Other non-current financial liabilities - Cash and cash equivalents at year end - Active part of derived contracts) / EBITDA (last twelve months)

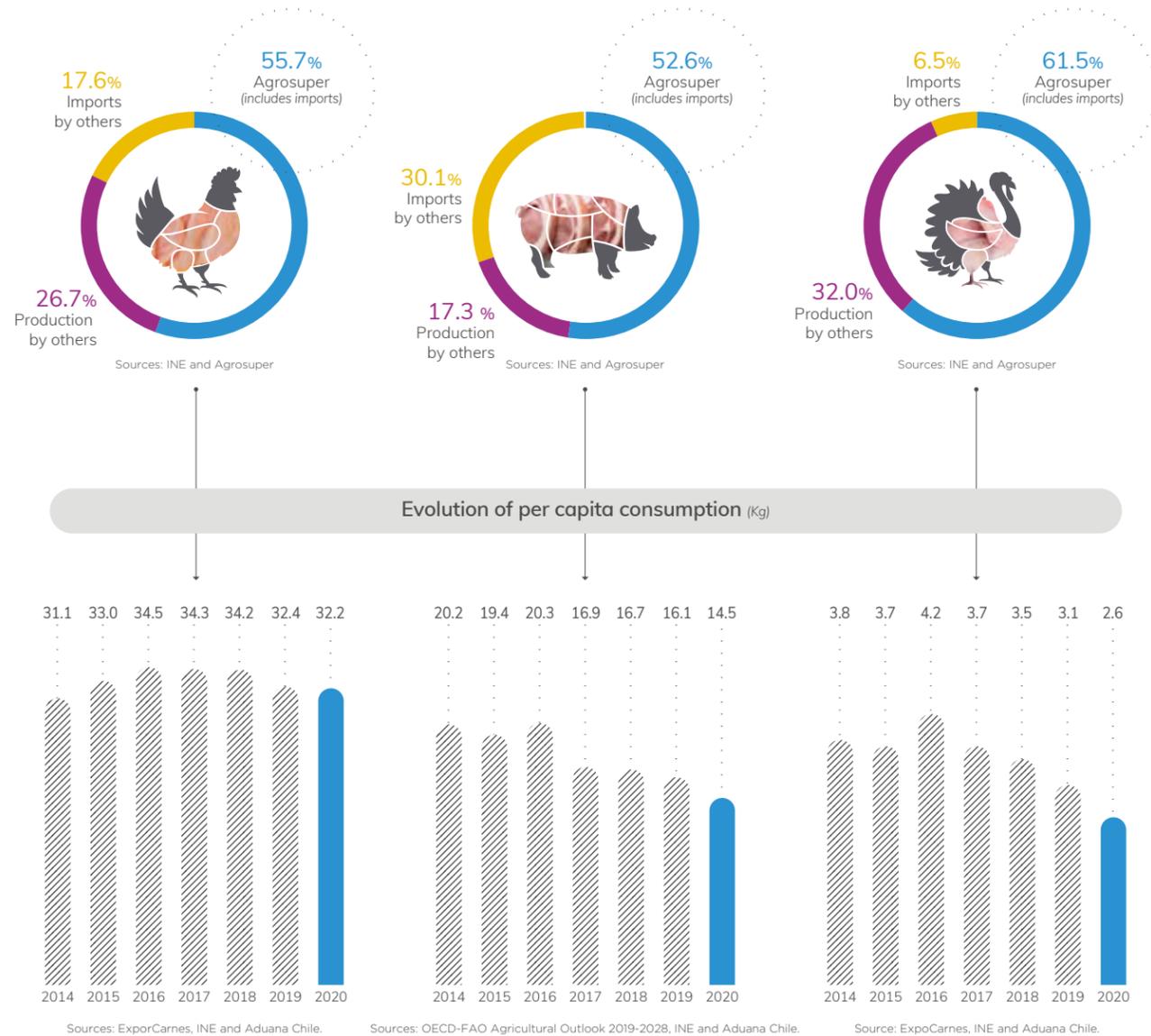
(e) Debt to equity = Total current liabilities / (Total current liabilities + Total non-current liabilities)

(f) Short term financial debt / Total financial debt = Other current financial liabilities / (Other current financial liabilities + Other non-current financial liabilities)

(g) Return on equity = Earnings (last twelve months) / Total equity

Market indicators

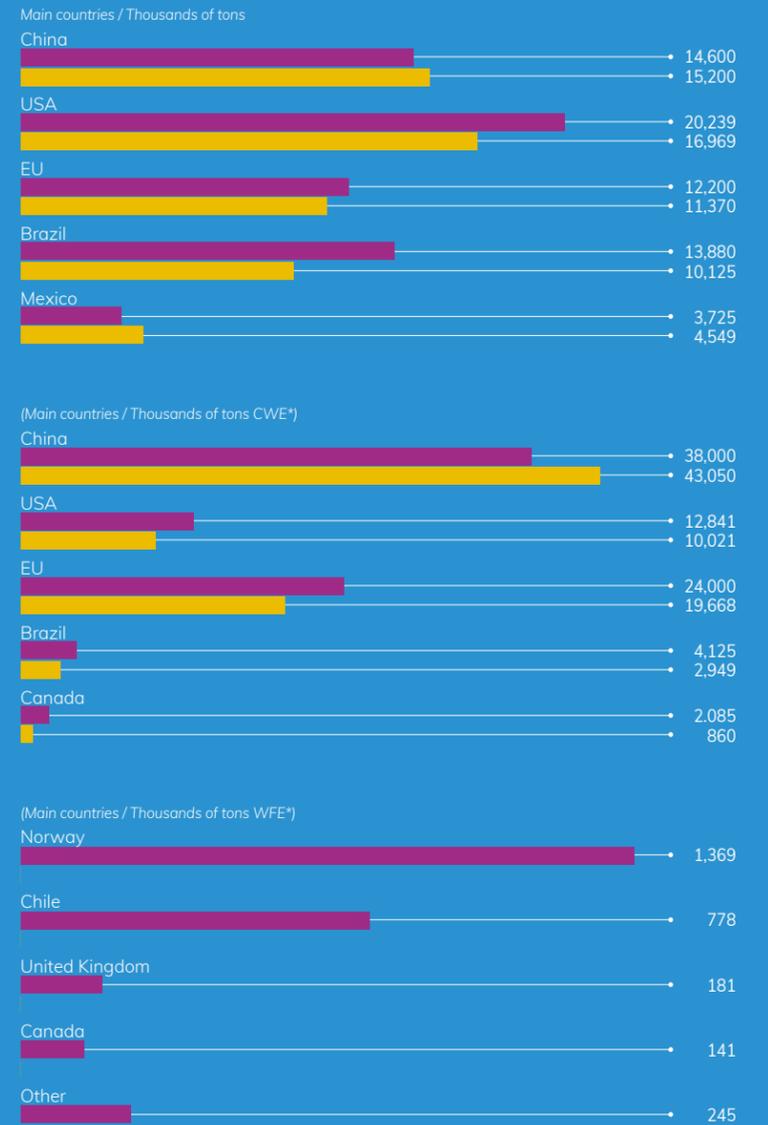
Company's domestic market share



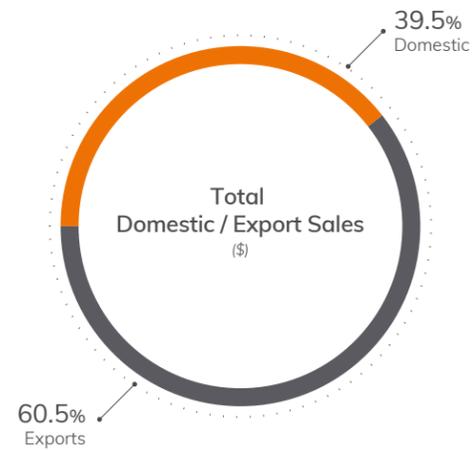
The Company's global market share



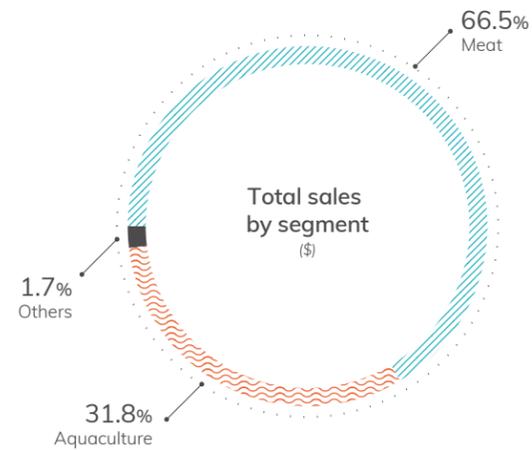
2020 Production and Consumption



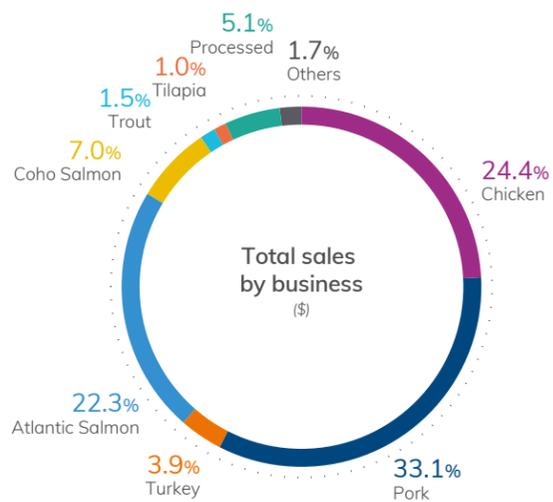
Total sales



Source: Agrosuper



Source: Agrosuper



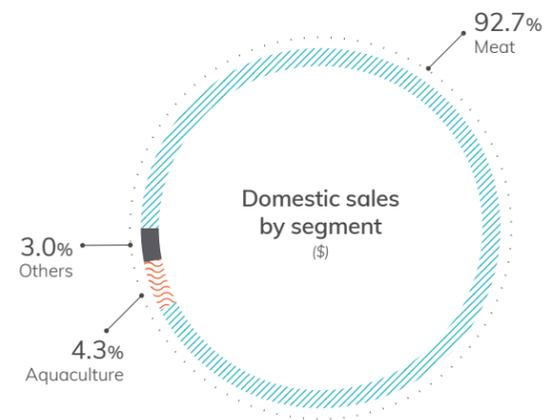
Source: Agrosuper

Processed Food: Hamburgers, nuggets, hot dogs, croquettes, pizzas, meat pies, ham, cold cuts, among others.

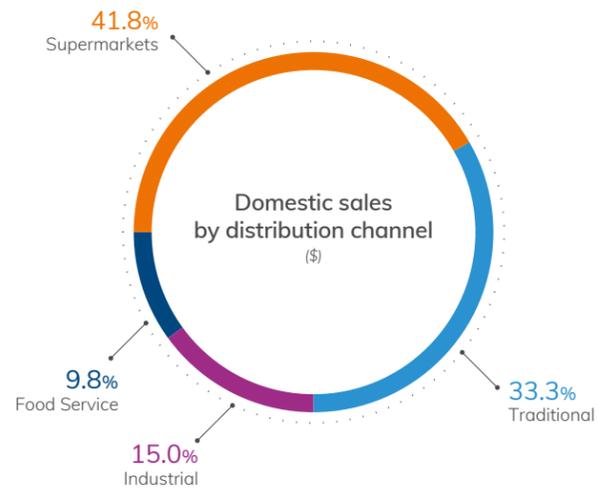
USD **3,274,643** MM
 Total sales



Domestic Sales



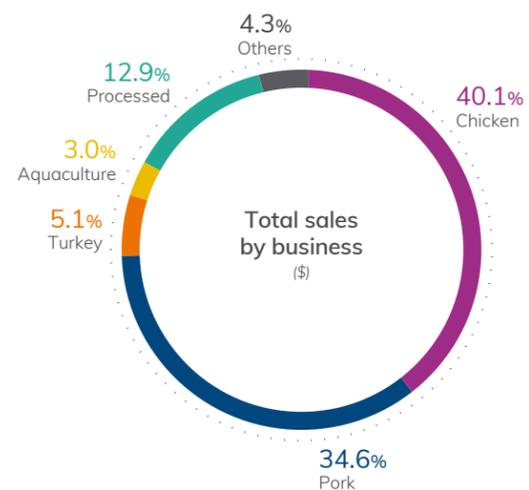
Source: Agrosuper



Source: Agrosuper



*only for the meat segment



Source: Agrosuper

Processed Food: Hamburgers, nuggets, hot dogs, croquettes, pizzas, meat pies, ham, cold cuts, among others.

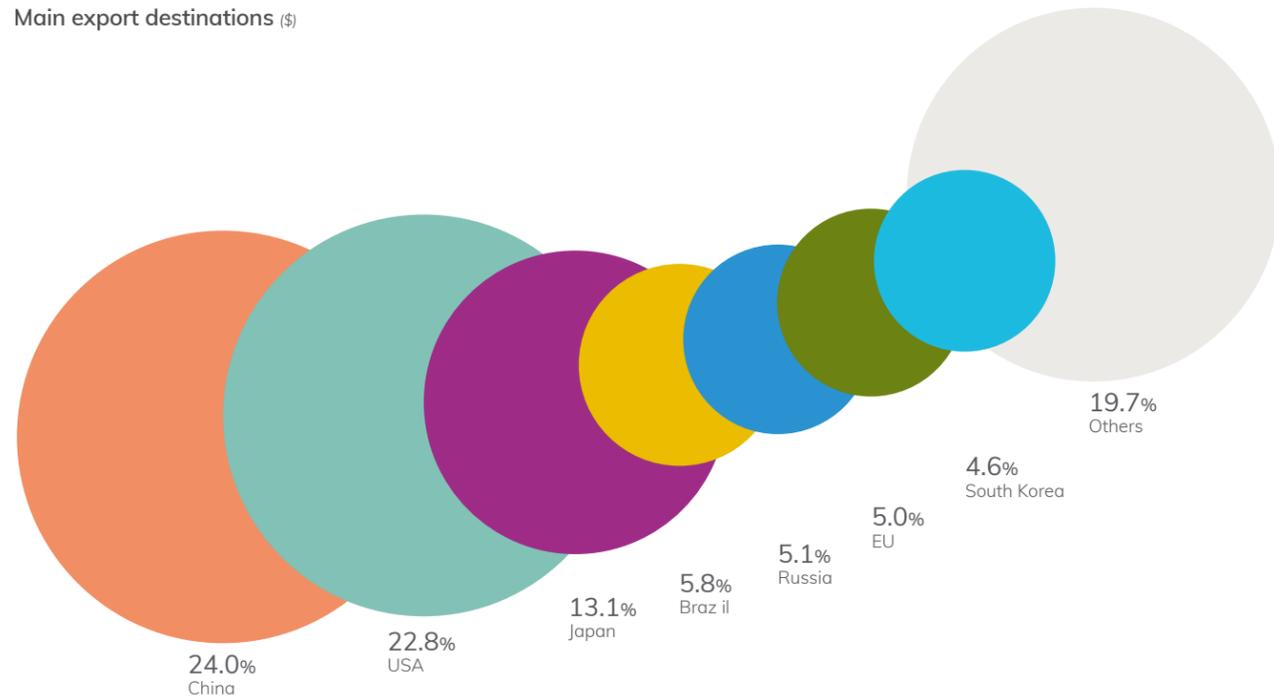
USD **1,294,915** MM
 Total domestic sales

69,800
 Total domestic customers



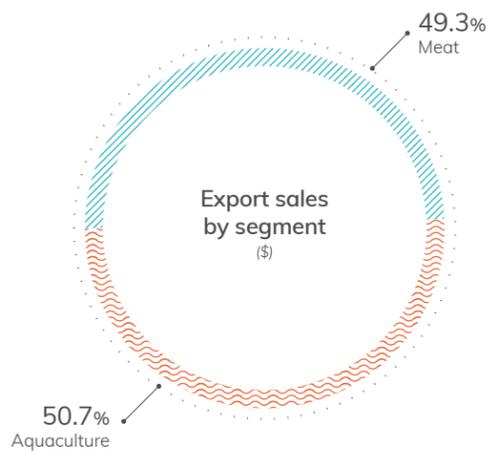
International Sales

Main export destinations (\$)

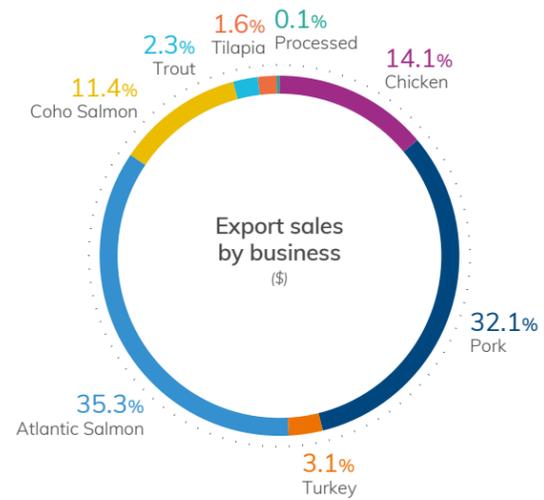


USD **1,979,727** MM
 Total international sales

1,548
 Total international customers



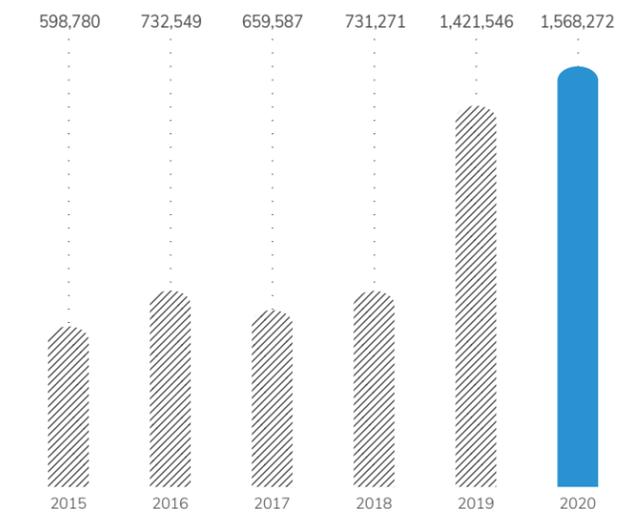
Source: Agrosuper



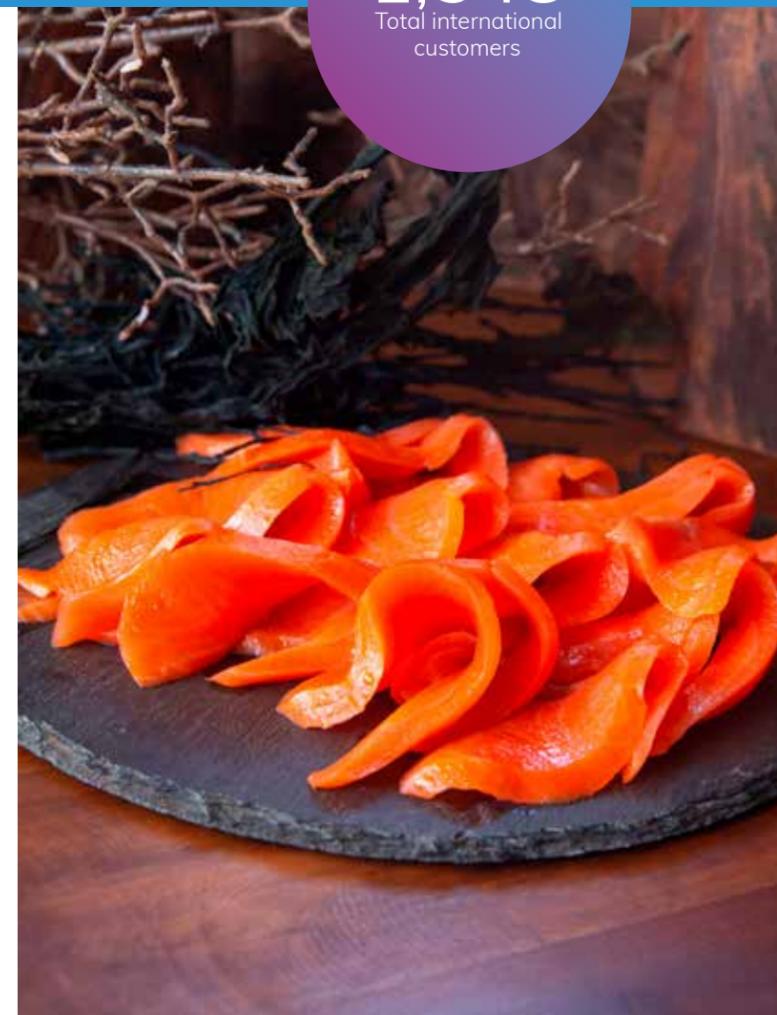
Source: Agrosuper

Processed Food: Hamburgers, nuggets, hot dogs, croquettes, pizzas, meat pies, ham, cold cuts, among others.

Evolution of total export sales (MM\$)

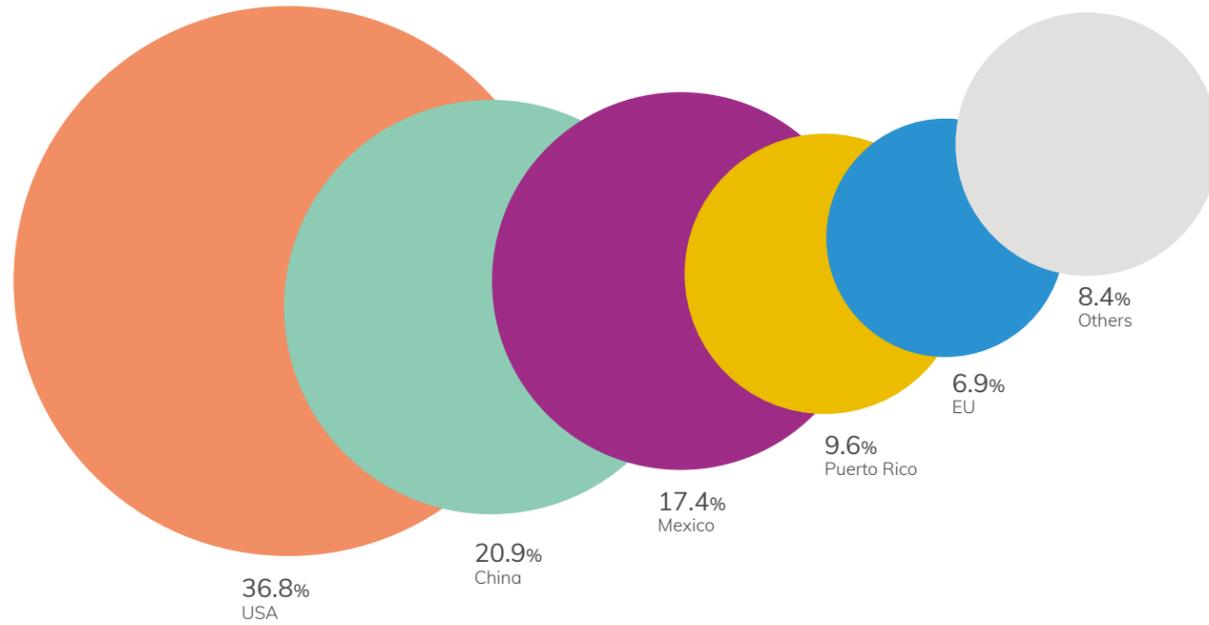


Source: Agrosuper
 AquaChile joined in 2019

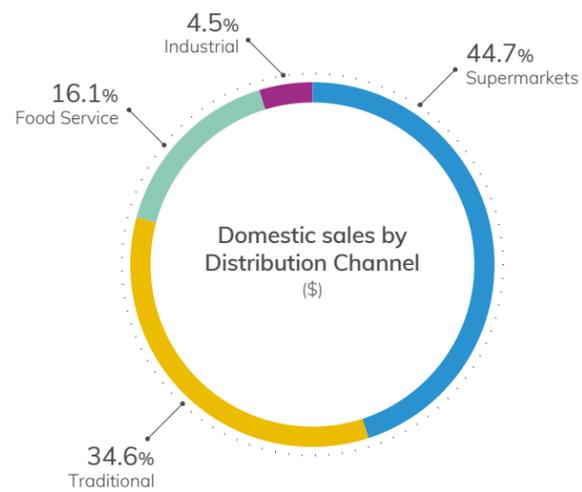


Meat Segment chicken

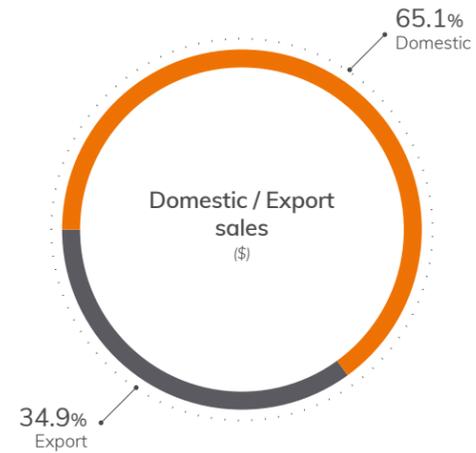
Main export destinations (\$)



Source: Agrosuper



Source: Agrosuper



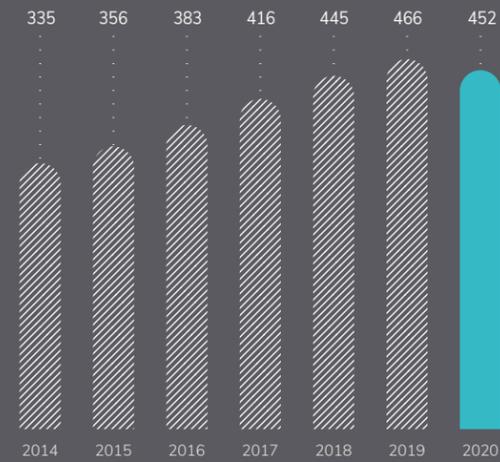
Source: Agrosuper



USD 797,915MM
Total sales

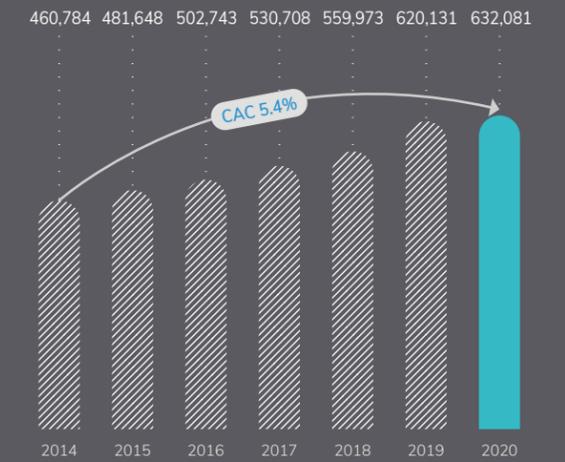


Sales Volume
(Thousands of Tons)



Source: Agrosuper

Net Sales
(\$MM)

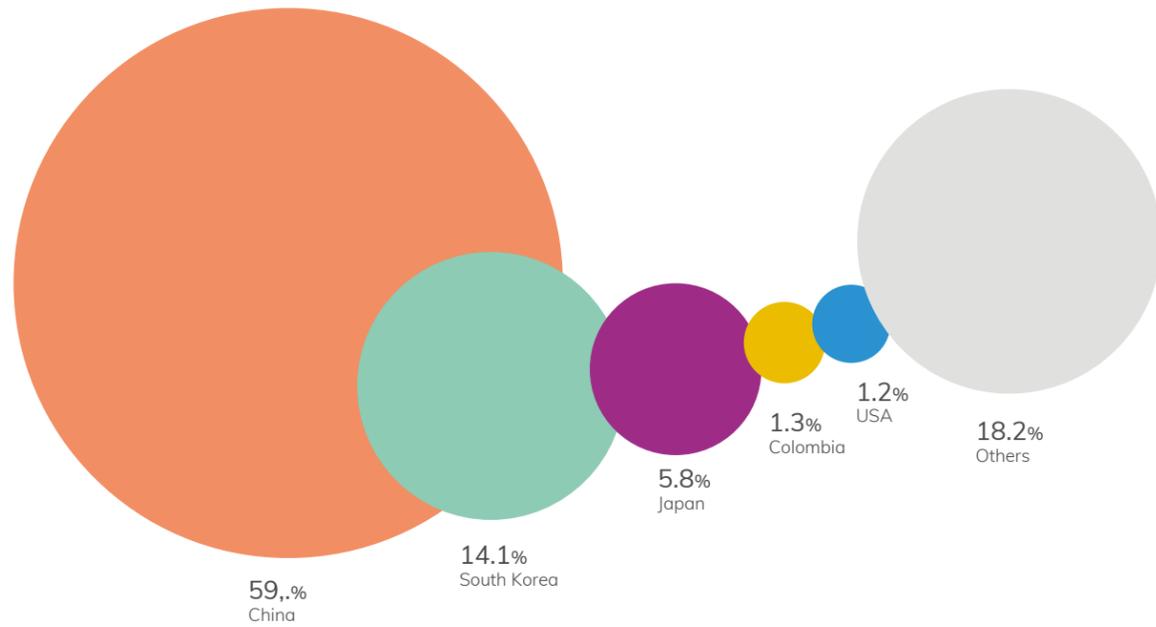


Source: Agrosuper

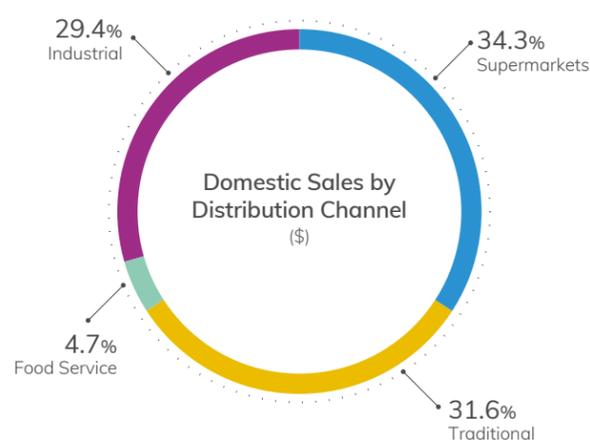
+1.9%
vs 2019

Meat Segment pork

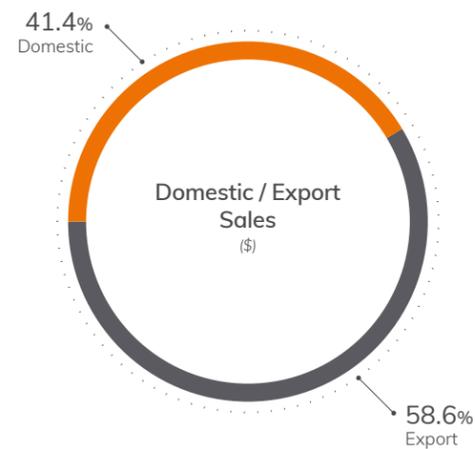
Main export destinations (\$)



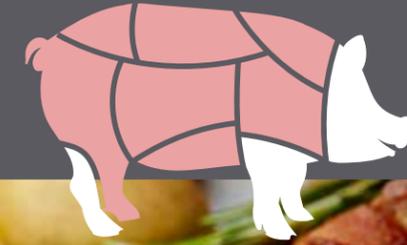
Source: Agrosuper



Source: Agrosuper

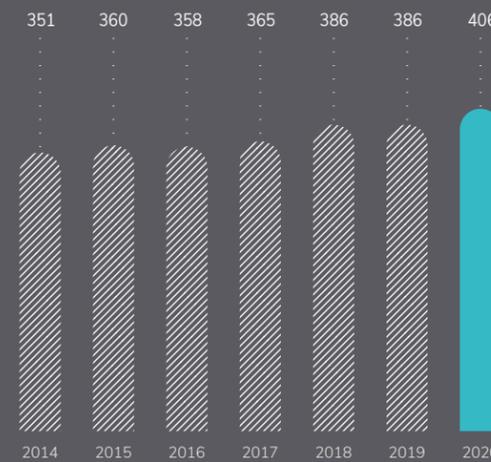


Source: Agrosuper



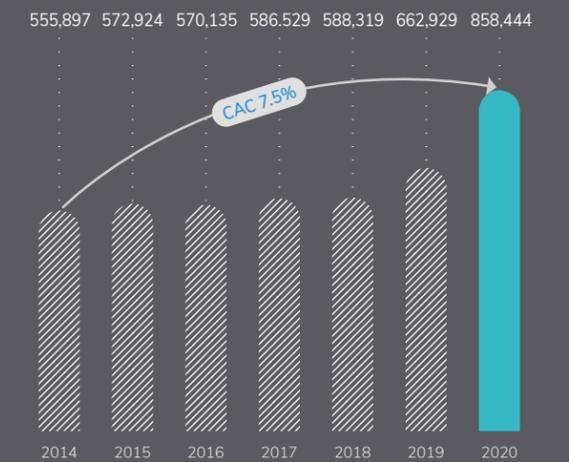
USD 1,083,666 MM
Total sales

Sales Volume
(Thousands of Tons)



Source: Agrosuper

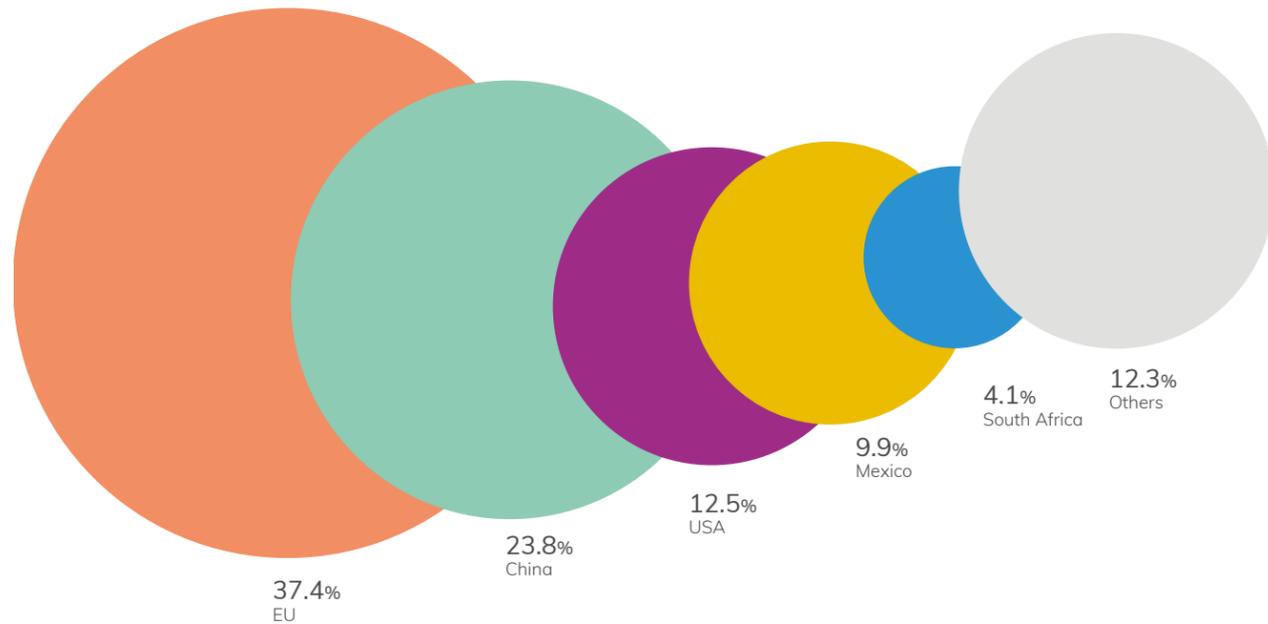
Net Sales
(\$MM)



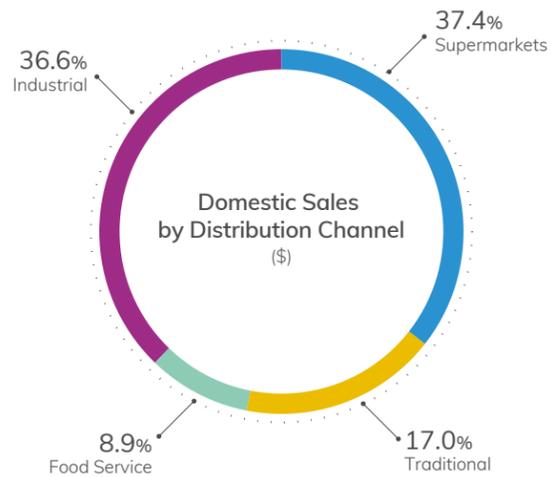
Source: Agrosuper

Meat Segment turkey

Main export destinations (\$)



Source: Agrosuper



Source: Agrosuper



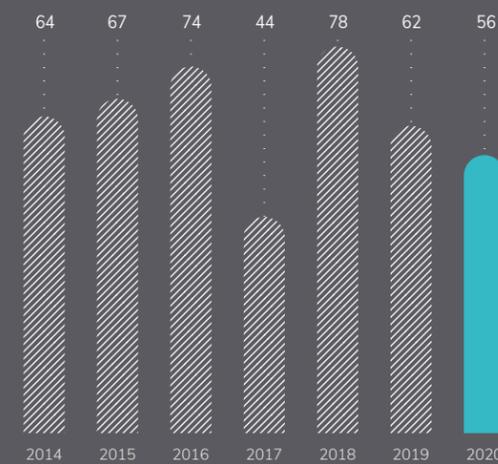
Source: Agrosuper



USD 127,590MM
Total sales

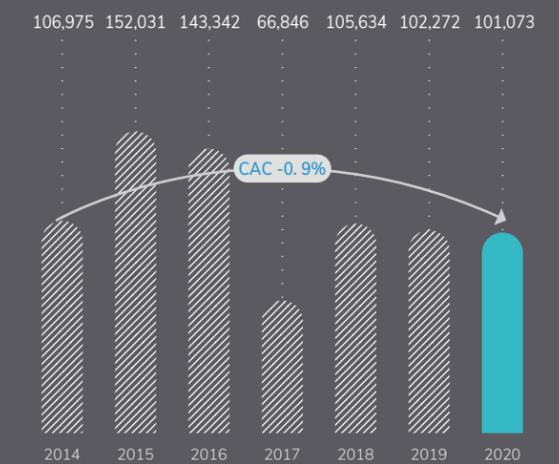


Sales Volume (Thousands of Tons)



Source: Agrosuper

Net Sales (\$MM)



Source: Agrosuper

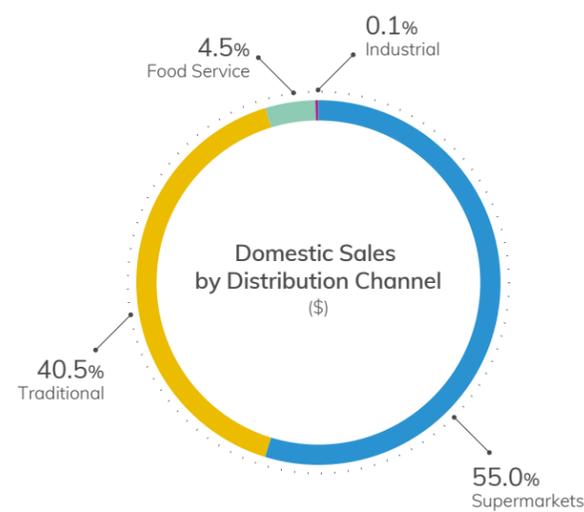
-1.2% vs 2019

CAC -0.9%

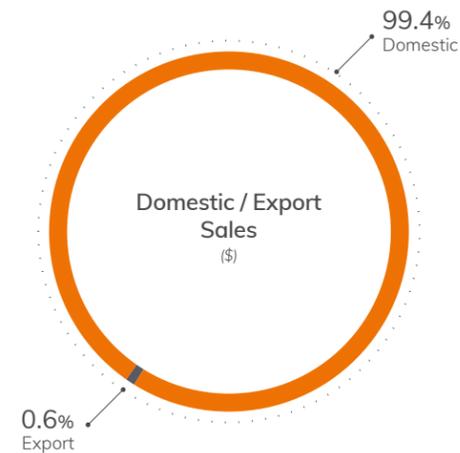
Meat Segment processed food



USD 167,611 MM
Total sales



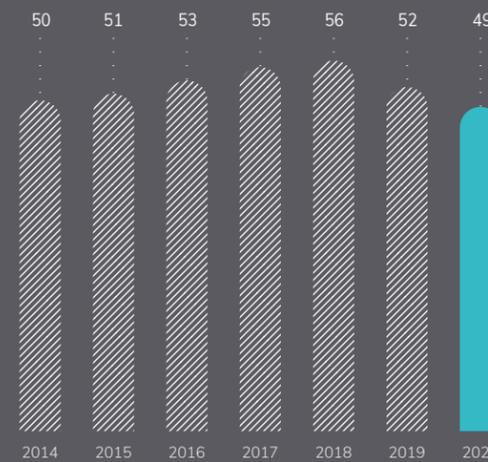
Source: Agrosuper



Source: Agrosuper

Processed Food: Hamburgers, nuggets, hot dogs, croquettes, pizzas, meat pies, ham, cold cuts, among others.

Sales Volume (Thousands of Tons)



Source: Agrosuper

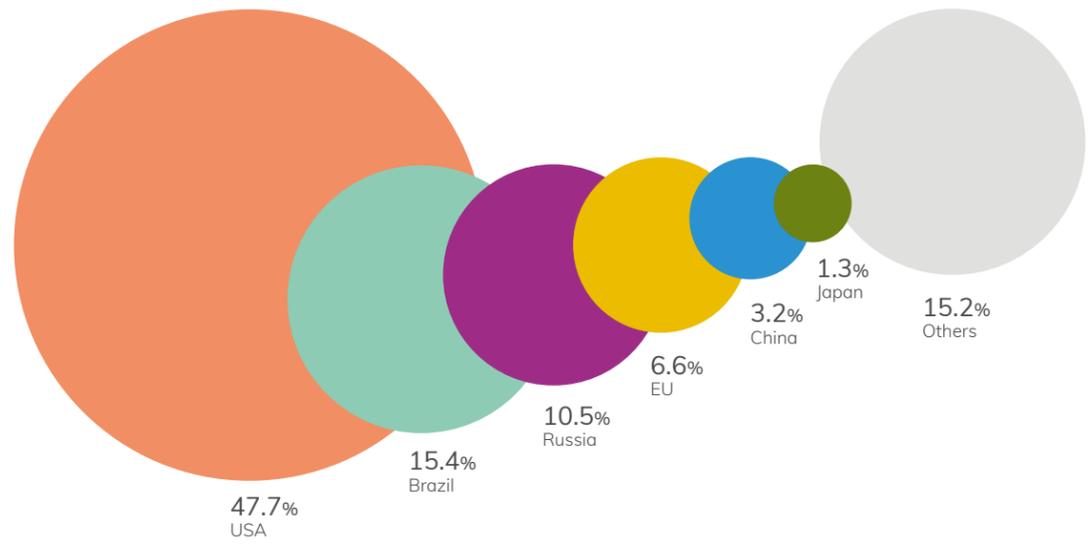
Net Sales (\$MM)



Source: Agrosuper

Aquaculture Segment Atlantic salmon

Main export destinations (\$)



Source: Agrosuper



Source: Agrosuper



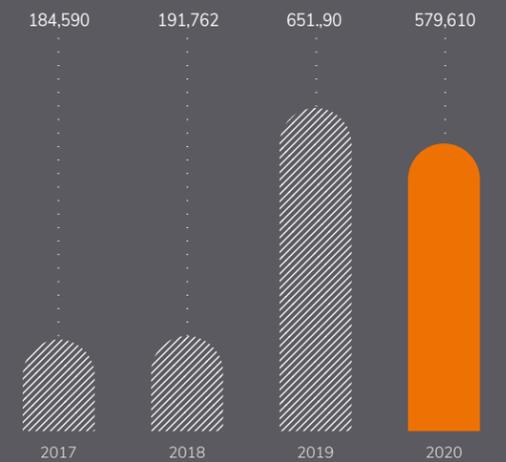
USD 731,678MM
Total sales

Sales Volume
(Thousands of Tons)



Source: Agrosuper

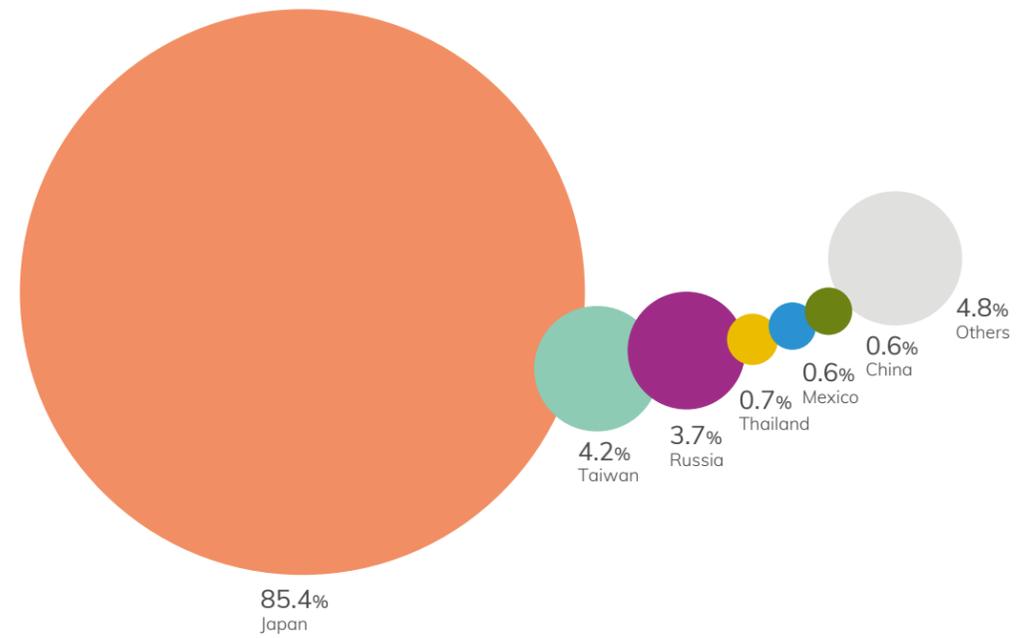
Net Sales
(\$MM)



Source: Agrosuper

Aquaculture Segment Pacific salmon

Main export destinations (\$)



Source: Agrosuper

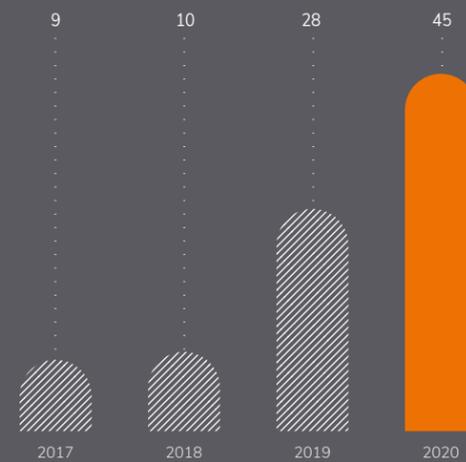


Source: Agrosuper



USD 228,664MM
Total sales

Sales Volume
(Thousands of Tons)



Source: Agrosuper

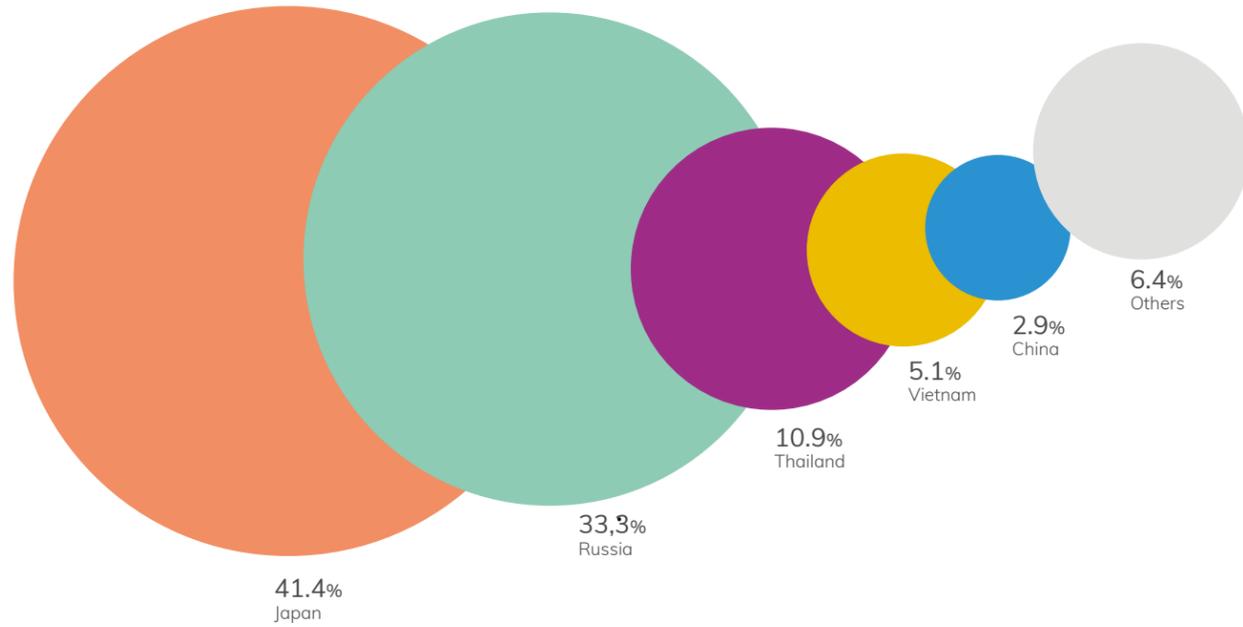
Net Sales
(\$MM)



Source: Agrosuper

Aquaculture Segment trout

Main export destinations (\$)



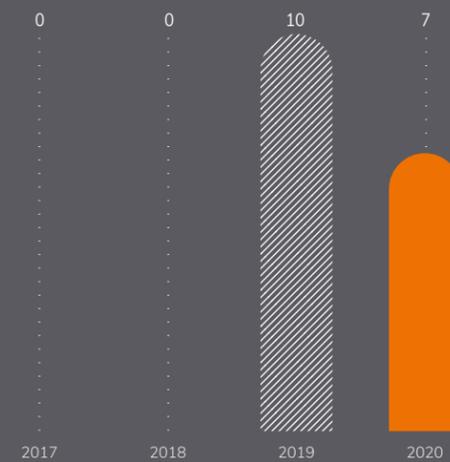
Source: Agrosuper



Source: Agrosuper

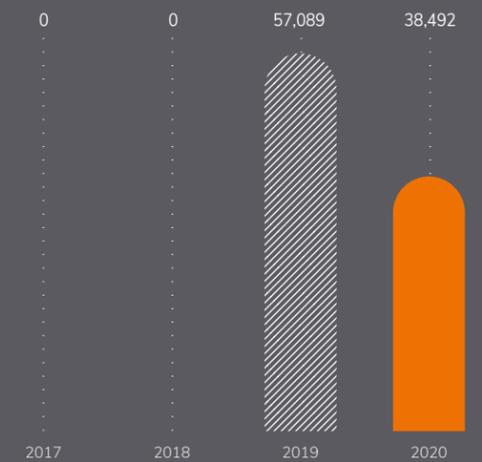


Sales Volume
(Thousands of Tons)



Source: Agrosuper

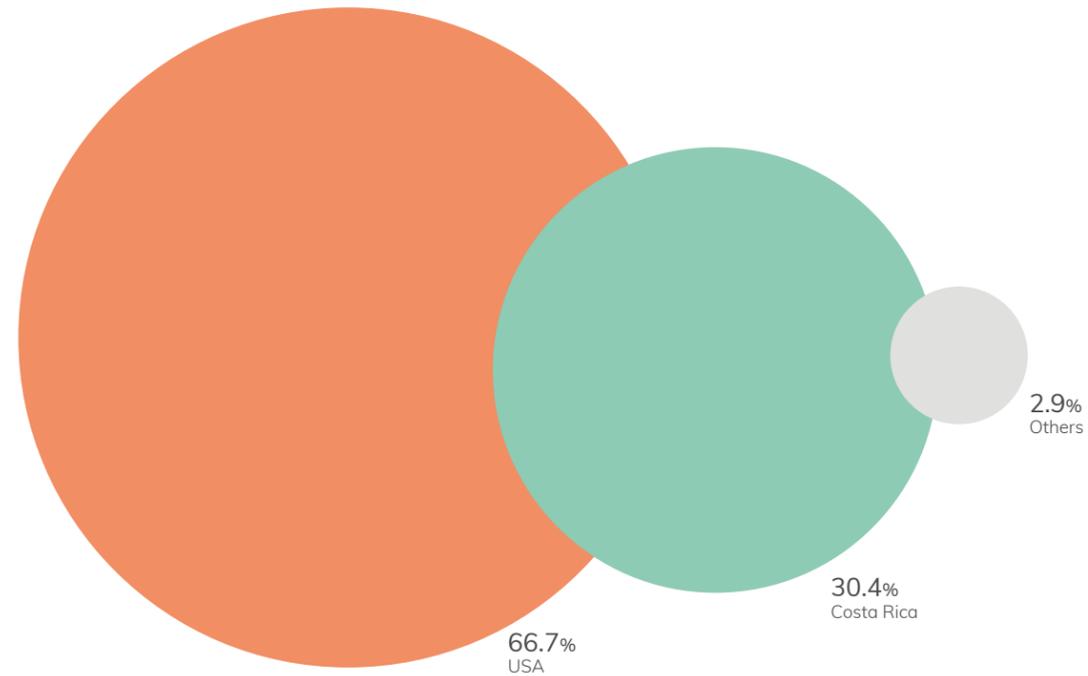
Net Sales
(\$MM)



Source: Agrosuper

Aquaculture Segment tilapia

Main export destinations (\$)



Source: Agrosuper

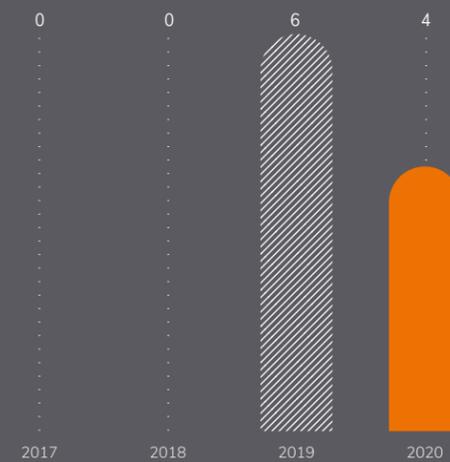


Source: Agrosuper



USD 33,496MM
Total sales

Sales Volume
(Thousands of Tons)



Source: Agrosuper

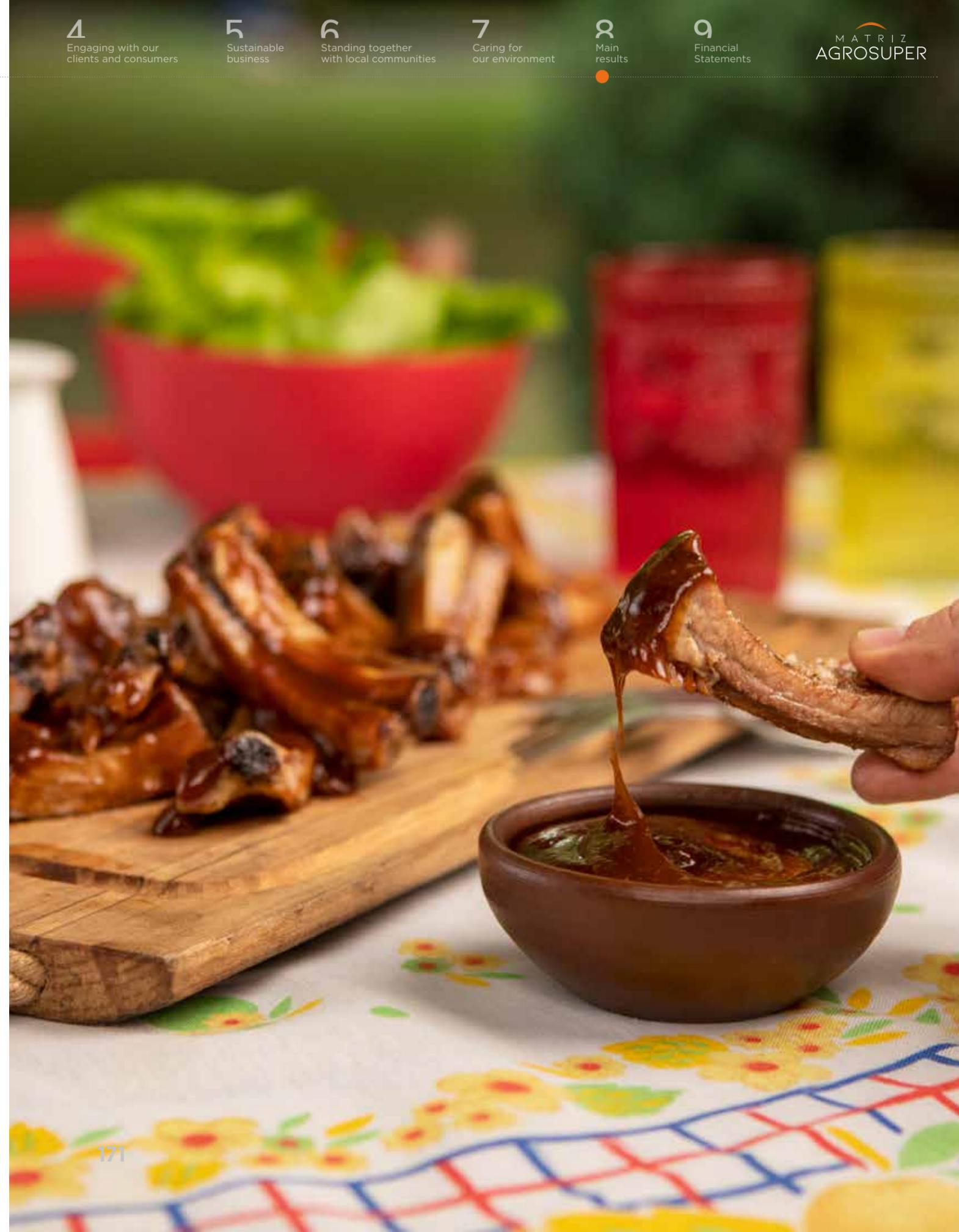
Net Sales
(\$MM)



Source: Agrosuper

Economic contribution to stakeholders

MCLP	Dec-2020	Dec-2019	Var. %
Income for business activities	2,594,060,658	2,422,726,412	7.1%
Financial income	4,662,252	4,937,458	-5.6%
Capital contribution	-	-	-
Income from sale of property, plant and equipment	1,066,581	4,935,888	-78.4%
Other income not from operations	4,158,558	8,833,634	-52.9%
Economic value generated	2,603,948,049	2,441,433,392	6.7%
Operating expenses	2,045,724,074	1,800,489,295	13.6%
Expenses for benefits given to personnel	302,852,488	280,448,559	8.0%
Others expenses not from operations	34,004,091	32,531,818	4.5%
Investment and contribution to communities	6,899,657	2,908,756	137.2%
Investment and contribution to the environment	50,087,557	49,122,068	2.0%
Invested capital	48,095,970	138,486,266	-65.3%
Tax expenses	17,791,014	72,456,568	-75.4%
Financial expenses	42,983,557	45,348,638	-5.2%
Dividends	1,001,507	1,270,971	-21.2%
Investment to obtain control of subsidiaries or other businesses	-	543,286,255	-100.0%
Distributed economic value	2,549,439,915	2,966,349,194	-14.1%
Retained economic value	54,508,134	-524,915,802	-110.4%



FINANCIAL STATEMENTS



Material events

1
Matriz
Agrosuper

2
Prioritizing
our people

3
Always
operating

4
Engaging with our
clients and consumers

5
Sustainable
business

6
Standing together
with local communities

7
Caring for
our environment

8
Main
results

9
Financial
Statements

MATRIZ
AGROSUPER

- I.** The ordinary meeting of Agrosuper's Board of Directors of April 1, 2020 agreed to call an Ordinary Shareholders' Meeting for April 29, 2020, at 11:00 a.m., at the Company's offices, located at Camino La Estrella N°401, Sector Punta de Cortés, Rancagua, in order to discuss the following matters:
1. Approval of the annual report, balance sheet, financial statements and External Auditors' report for the year ended December 31, 2019.
 2. Profit distribution for the 2019 fiscal year.
 3. Presentation on the Company's dividend policy.
 4. Complete renewal of the Company's Board of Directors.
 5. Set the compensation of the Board of Directors for the 2020 fiscal year.
 6. Acknowledge Board expenses in 2020.
 7. Appoint external auditors for 2020.
 8. Establish corporate publication periods.
 9. Report on transactions with related parties (Section XVI of Law No. 18,046).
 10. Other corporate matters of interest that fall under the authority of the Ordinary Shareholders' Meeting.

- II.** On April 3, 2020, Empresas Aquachile S.A. reported that an ordinary meeting of its Board of Directors took place, which resolved to call an ordinary shareholders' meeting for April 29, 2020, at 10:00 a.m., to be held at the Company's offices located at Cardonal S/N Lote B, Puerto Montt, to discuss the following matters:
1. Approval of the annual report, balance sheet, financial statements and External Auditors' report for the year ended December 31, 2019.
 2. Profit distribution for the 2019 fiscal year.
 3. Presentation on the Company's dividend policy.
 4. Set the compensation of the Board of Directors for the 2020 fiscal year.
 5. Acknowledge Board expenses in 2019.
 6. Set compensations and Expense Budget for the 2020 Directors' Committee.
 7. Appoint external auditors for 2020.
 8. Establish corporate publication periods.
 9. Report on transactions with related parties (Section XVI of Law No. 18,046).
 10. Other corporate matters of interest that fall under the authority of the Ordinary Shareholders' Meeting.

- III.** On April 14, 2020, Agrosuper S.A. reported that its shareholders had decided to call an extraordinary Agrosuper shareholders' meeting, to be held on April 29, 2020, at 10:00 a.m. at the Company's offices located at Camino La Estrella No. 401, Sector Punta de Cortés, Rancagua. This extraordinary shareholders' meeting was to address the following matters:
1. Agree to increase the number of members of the Company's board of directors to that agreed by the extraordinary shareholders' meeting.
 2. If the foregoing is agreed upon, to make the corresponding amendments to the bylaws.

- IV.** On April 14, 2020, Empresas Aquachile S.A. notified the CMF that the company's shareholders had agreed to summon an extraordinary shareholders' meeting for April 29, 2020, at 9:00 a.m., to be held at the company's offices located at Cardonal S/N, Lot B, Puerto Montt, to discuss the following matters:

1. Increase the number of directors of the company as agreed by the board;
2. To make the corresponding amendments to the bylaws.

- V.** On April 29, 2020, Agrosuper S.A. notified the Financial Market Commission of the following:

1. At an extraordinary shareholders' meeting held on the same date, at 10:00 a.m., it was agreed to increase from 6 to 10 the number of members of the board of directors of Agrosuper S.A., and to modify the voting regime for resolutions adopted by the board, establishing that in the event of a tie, the chairman of the board will cast the deciding vote. As a result of the foregoing, the meeting agreed to amend Articles Twelve and Twenty of the Company's bylaws.
2. At the ordinary shareholders' meeting of the Company held on April 29, 2020, following the aforementioned extraordinary shareholders' meeting, the following, among other matters, was resolved:

- a.** To appoint the new Board of Directors of the Company, and to elect as new members thereof:

- i.** Gonzalo Vial Vial
- ii.** María Pilar Vial Concha
- iii.** María José Vial Concha
- iv.** Verónica Edwards Guzmán
- v.** Andrés Vial Sánchez
- vi.** José Guzmán Vial
- vii.** Fernando Barros Tocornal
- viii.** Canio Corbo Lioi
- ix.** Antonio Tuset Jorratt
- x.** Juan Claro González

- b.** To approve the Annual Report, the Balance Sheet, the Financial Statements and the External Auditors' Report of the Company, all of them relating to the fiscal year ended December 31, 2019.

- c.** To appoint PricewaterhouseCoopers Consultores, Auditores y Compañía Limitada as external auditors for the review of the 2020 fiscal year financial statements.

- d.** To appoint the electronic newspaper El Mostrador for the Company's publications.

- VI.** On the same date, April 29, 2020, Agrosuper informed the CMF that, in an extraordinary board meeting held on the same date and taking into consideration the agreements reached by the shareholders' meetings of Agrosuper S.A. also held on April 29, 2020, the Company's board of directors took notice of the resignation of Mr. José Guzmán Vial as Chief Executive Officer, in view of his appointment as a Director of the Company.

It was also agreed at this meeting to appoint Mr. Gonzalo Vial Vial as Chairman of the Board of Directors of Agrosuper S.A. and Mr. José Guzmán Vial as Vice-Chairman.

Finally, the Board of Directors appointed Mr. Luis Felipe Fuenzalida Bascuñán as Corporate Manager of the Company, so that, in addition to performing the duties of the Chief Financial Officer, he will assume the administration and legal and judicial representation of the Company.

VII. On April 29, 2020, Empresas Aquachile S.A. sent a material event to the CMF informing that, at an extraordinary shareholders' meeting held on the same date, it was resolved to increase the number of members of the Company's board of directors from 7 to 10. Following these resolutions, the meeting agreed to amend Article Seven of the Company's bylaws.

The same material event reported that at the ordinary shareholders' meeting of Empresas Aquachile S.A., held on April 29, 2020, following the aforementioned extraordinary shareholders' meeting, the following, inter alia, was resolved:

1. To appoint the new Board of Directors of the Company, and to elect as new members thereof: Gonzalo Vial Vial, María Pilar Vial Concha, María José Vial Concha, Verónica Edwards Guzmán, Andrés Vial Sánchez, José Guzmán Vial, Fernando Barros Tocornal, Canio Corbo Lioi, Antonio Tuset Jorratt and Juan Claro González.
2. To approve the Annual Report, the Balance Sheet, the Financial Statements and the External Auditors' Report of the Company, all of them relating to the fiscal year ended December 31, 2019.
3. To appoint PricewaterhouseCoopers Consultores, Auditores y Compañía Limitada as external auditors for the review of the 2020 fiscal year financial statements.
4. To appoint the electronic newspaper El Libero for the Company's publications.
5. To cancel its voluntary compliance with Article 50bis of the Corporations Act (Law 18,046).

VIII. On October 9, 2020, Empresas Aquachile S.A. sent a material event to the CMF informing that, in an extraordinary board meeting held on the same day, the board of directors of the Company agreed to summon an extraordinary shareholders' meeting to be held on October 29, 2020, at the offices located at Cardonal S/N Lote B, Puerto Montt, Los Lagos Region, at 3:00 p.m., in order to decide, inter alia, on the following matters:

1. To approve a capital increase of US\$245,000,000, or such other amount as the shareholders may freely resolve at the Meeting, by issuing shares of the same characteristics as those currently issued by the Company, to be offered exclusively to the shareholders of the Company or its assignees (the "Capital Increase").
2. To approve that the shares to be issued as a result of the Capital Increase may be paid in cash, or the contribution, assignment and transfer of the corporate rights of Pesquera Los Fiordos Limitada, and, in the latter case, the estimate of such contributions, pursuant to the provisions of Article 15 of the Corporations Act (Law No. 18,046);
3. To approve the Capital Increase and the contribution, assignment and transfer of corporate rights of Pesquera Los Fiordos Limitada as a related operation, pursuant to the rules set forth in Article XVI of the Corporations Act;
4. Therefore, to acknowledge and approve the independent appraiser's report prepared pursuant to the provisions of Article 147 of the Corporations Act, which provides the conditions of the transaction with the aforementioned related party;
5. To approve the amendments to the bylaws as may be necessary due to the resolutions adopted by the Extraordinary Shareholders' Meeting in connection with the Capital Increase;

Pursuant to the foregoing, on this same date the Company's Board of Directors acknowledged the report issued by the independent appraiser appointed by the Board of Directors, EY Chile, regarding the Company's proposed capital increase, which the controller will pay in kind, through the contribution of its current stake in Pesquera Los Fiordos Limitada.

IX. On October 16, 2020, Empresas Aquachile S.A. sent a material event to the CMF informing that, pursuant to the provisions of Article 147, Nos. 5 and 6 of the Corporations Act (Law 18,046), the individual opinions of the Company's directors were received on said date regarding the proposal to approve a capital increase of the Company payable in kind at an extraordinary shareholders' meeting to be held on October 29, 2020.

X. On October 30, 2020, Empresas Aquachile S.A. sent a material event to the CMF informing that, at an extraordinary shareholders' meeting of the Company held on October 29, 2020, at 3:00 p.m., the following resolutions, inter alia, were adopted:

1. To increase the Company's capital from US\$711,586,892.62 divided into 1,619,011,362 ordinary, nominative, no-par value, paid-in shares as of this date, to US\$959,881,795.63, divided in 2. 109,110,141 shares of the same characteristics, through the issuance of 490,098,779 newly issued, ordinary, nominative, no-par value, paid-in shares, equivalent to US\$248,294,903.01;
2. That the shares to be issued against the capital increase may be paid in cash, bank demand vouchers, electronic transfer of immediately available funds or any other instrument representing money payable on demand, as well as through the contribution, assignment and transfer of the corporate rights of Pesquera Los Fiordos Limitada, which are owned by Agrosuper S. A. and which amount to 99.99% of the corporate rights of Pesquera Los Fiordos Limitada, at a total value of \$192,564,266,249, equivalent to US\$248,290,610.91 according to the dollar exchange rate on October 29, 2020.
3. Furthermore, the capital increase payable in kind was approved as a related party transaction, and the report issued by EY Consulting SpA as independent appraiser, prepared in accordance with the provisions of Article 147 of the Corporations Act (Law 18,046), was acknowledged and approved;
4. To amend the fifth permanent and first transitory articles of the bylaws, in order to reflect the aforementioned agreements;

XI. On November 5, 2020, the CMF was informed by means of a material event that, at an ordinary board meeting of Agrosuper S.A., held on November 4 of the same year, the new Customary Policy was approved regarding the Company's transactions with related parties. This new General Customary Policy with Related Parties came into effect as of that date, and replaced the one previously in force.

XII. On the same date, November 5, 2020, the CMF was informed by means of a material event, that an ordinary board meeting of Empresas Aquachile S.A., held on November 4 of the same year, approved the policy of the new Customary Policy regarding the company's operations with related parties, which will be considered ordinary given the company's line of business for all purposes of Article 147 b) of the Corporations Act (Law 18,046). This new General Customary Policy with Related Parties came into effect as of that date, and replaced the one previously in force.

XIII. On November 6, 2020, Agrosuper S.A. sent a material event to the CMF, notifying that among the resolutions adopted at the ordinary board meeting of the company held on November 4 of the same year, an agreement was reached to set up a subsidiary in the United Kingdom, with headquarters in London, especially dedicated to investments in real estate and commercial offices, to provide bespoke services to its customers and create local alliances. The only partner was Inversiones Agrosuper Internacional Limitada, initially with a capital of US\$75,000.

Ownership identification

Name: Agrosuper S.A.
Address: Camino La Estrella 401, Of. 56,
 Sector Punta de Cortés, Rancagua
Tax ID Number: 76.129.263-3
Type of company: Privately held corporation

DEED OF INCORPORATION

City: Santiago
Date: October 29, 2010
Notary: Andrés Rubio Flores

LEGALIZATION

Publication Date in the Official Journal: December 24, 2010
Registration in the Register of Commerce: Santiago
Pages: 69,043
Number: 48,224
Date: December 21, 2010

ADDRESSES, TELEPHONE NUMBERS AND OTHERS

Main address: Camino La Estrella 401, of. 56,
 Sector Punta de Cortés, Rancagua
Telephone: 72 2356000
Website: www.agrosuper.com

COMPANY SHAREHOLDERS

Promotora Doñihue Ltda.
Tax ID Number: 78.407.260-6
Share: 98.48%
Agrocomercial El Paso S.A.
Tax ID Number: 96.733.090-6
Share: 1.52%

1
Matriz
Agrosuper

2
Prioritizing
our people

3
Always
operating

4
Engaging with our
clients and consumers

5
Sustainable
business

6
Standing together
with local communities

7
Caring for
our environment

8
Main
results

9
Financial
Statements

Corporate purpose

The corporate purpose of the company is: (a) Investment in all types of goods, whether they are movable or immovable property, tangible/intangible assets, including acquisition of shares, duties or rights in all type of partnerships, whether they are commercial or civil partnerships, communities or associations, bonds, financial instruments, bills of trade and, in general, in all type of transferable securities and market instruments and management and operation of these investments and their fruits or products; (b) The incorporation of companies or associations of any kind and their inclusion whether as a partner or as a shareholder and modification and the administration of the latter; (c) The administration, manufacture, preparation, operation and sale, whether directly or through other people, in all types of movable property, specially from derived products or those related products with agriculture, mining, fishing, feeding, electricity and fuels; (d) the administration, construction, operation and sale, whether directly or through other people, of all types of farming and/or non-farming real estate, dedicated to breeding all types of animals, forestry products, fruit growing and agribusiness, in general; (and) (e) The provision of all type services to individuals or legal entities and other types of entities, specifically to people or entities related to the company, including, but not limited to services, such as administration, finance, accounting, treasury, accounting controllership and human resources whether it is Chile or abroad; and (f) To request, get, register, acquire, lease, license and trade, in any other way, brands, advertisements and trade names, domain names, patents, inventions and processes, drawings, designs, know-how and other intangible assets related with intellectual and industrial property.

CONTROLLERS

The Company is controlled by its majority shareholder Promotora Doñihue Limitada, who owns 98.48% of its shares. Mr. Gonzalo Vial Vial and his children María Cristina Vial Concha, María del Pilar Vial Concha, María José Vial Concha and Gonzalo del Rosario Vial Concha, jointly and through their direct and indirect shareholdings in Inversiones VC Limitada, Agrícola GV S.A., Agrocomercial El Paso S.A. and Promotora Doñihue Limitada, wholly own Agrosuper S.A. These individuals' indirect percentage interests in the Company are shown below:

Name	ID number	%
Gonzalo Vial Vial	3.806.024-4	1.73
María José Vial Concha	7.022.776-2	24.57
María Cristina Vial Concha	7.032.945-K	24.57
María del Pilar Vial Concha	7.022.795-2	24.57
Gonzalo del Rosario Vial Concha	7.022.663-4	24.57

REGULATORY FRAMEWORK

Agrosuper S.A. is a privately held corporation registered in the Registry of Securities of the Chilean Securities and Insurance Superintendent with the number 1,084 as issuer of public securities other than shares (bonds), regulated by Law 18.045 on Stock Market and Law 18.046 on Corporations. Additionally, Agrosuper S.A. and its subsidiaries must comply with applicable Regulations for its activities and business, among them: Decree 977 on Sanitary Regulation on Food, Decree 725 Health Code; Law 18.892 General Fishing & Aquaculture Law; compliance with the Regulatory Framework on Sanitary Control, Plagues and Epidemics (SAG) and Environment, concerning approvals of Environmental Impact of Breeding Farms (SEIA).

GRI Contents

1
Matriz
Agrosuper

2
Prioritizing
our people

3
Always
operating

4
Engaging with our
clients and consumers

5
Sustainable
business

6
Standing together
with local communities

7
Caring for
our environment

8
Main
results

9
Financial
Statements

MATRIZ
AGROSUPER

Group of Indicators	Code Indicator	Indicator name	Pages
GRI indicators - essential (core)			
	102-1	Name of the organization	178
	102-2	Activities, brands, products and services	8-9; 12-13; 52-53; 76-83
	102-3	HQ location	178
	102-4	Operating sites	13; 147
	102-5	Ownership and legal form	178
	102-6	Markets served	13; 41; 52-53; 147; 150-153
Organizational Profile	102-7	Size of the organization	8-9; 12; 26-29; 52-53; 76-87; 147; 188-189
	102-8	Information about employees and other workers	26-29
	102-9	Supply chain	8-9; 42-45; 47
	102-10	Significant changes in the organization and its supply chain	8-9; 42-47
	102-11	Precautionary principle or approach	17; 100-101
	102-12	External initiatives	36; 55-56; 93-95; 98
	102-13	Membership in associations	98-99
Strategy	102-14	Statement from senior executive decision-makers	5
Ethics and Integrity	102-16	Values, principles, standards and code of conduct	10-11; 100-103
Governance	102-18	Governance structure	14-17
	102-40	List of stakeholders	98-99
Stakeholder Engagement	102-41	Collective bargaining agreements	40-41
	102-42	Stakeholder mapping and selection	96-99
	102-43	Stakeholder engagement approach	96-97
	102-44	Key issues and concerns raised	96-97
	102-45	Entities included in the consolidated financial statements	179
	102-46	Definition of reporting content and subject matter coverage	96-97
	102-47	List of material topics	96-97
	102-48	Information restatement	There are no information restatements
	102-49	Changes in reporting	There are no changes to the reporting process
Reporting Practices	102-50	Reporting period	2020
	102-51	Date of last report	2019
	102-52	Reporting cycle	Annual
	102-53	Contact point for questions about the report	Inside cover
	102-54	Report preparation statement under GRI Standards	This report has been prepared in accordance with GRI standards: core option
	102-55	GRI Table of contents	180
	102-56	External verification	External verification has not been conducted
Material issue - economic performance, market leadership and contribution to the country			
	103-1	Explanation of the material issue and its coverage	12-13; 52
Management approach	103-2	The management approach and its components	12-13; 52; 146-170
	103-3	Evaluation of the management approach	146-170
Economic performance	201-1	Direct economic value generated and distributed	170

Group of Indicators	Code Indicator	Indicator name	Pages
Material issue - transparency, ethics and anti-corruption			
	103-1	Explanation of the material issue and its coverage	100-101
Management approach	103-2	The management approach and its components	100-103
	103-3	Evaluation of the management approach	100-103
Anti-Corruption	205-3	Confirmed cases of corruption and measures taken	No cases were recorded within the reporting period
Material issue - Sustainable procurement and flexible supply chain			
	103-1	Explanation of the material issue and its coverage	43; 47
Management approach	103-2	The management approach and its components	43-45; 47; 122-123
	103-3	Evaluation of the management approach	43-45; 47; 122-123
Procurement practices	204-1	Spending rate on local suppliers	47
Material issue - business continuity and efficiency			
	103-1	Explanation of the material issue and its coverage	51
Management approach	103-2	The management approach and its components	51-53; 70-72
	103-3	Evaluation of the management approach	51-53; 70-72
This material issue does not have an associated specific GRI Standard		Material issue - operational continuity and efficiency	51-53; 70-72
Material issue - innovation, research and development			
	103-1	Explanation of the material issue and its coverage	84
Management approach	103-2	The management approach and its components	84-87
	103-3	Evaluation of the management approach	84-87
This material issue does not have an associated specific GRI Standard		Material issue information - innovation, research and development	84-87
Material issue - changes in consumer trends			
	103-1	Explanation of the material issue and its coverage	68
Management approach	103-2	The management approach and its components	68-69; 82-83
	103-3	Evaluation of the management approach	68-69; 82-83
This material issue does not have an associated specific GRI Standard		Material issue information - changes in consumer trends	68-69; 82-83
Material issue - diversity, inclusion and non-discrimination			
	103-1	Explanation of the material issue and its coverage	36
Management approach	103-2	The management approach and its components	26-27; 29; 36-37; 188-189
	103-3	Evaluation of the management approach	26-27; 29; 36-37; 188-189
Diversity and equal opportunities	405-2	Ratio of basic salary and compensation of women vs. men	189
Material issue - Occupational health, well-being and safety			
	103-1	Explanation of the material issue and its coverage	38
Management approach	103-2	The management approach and its components	38-39
	103-3	Evaluation of the management approach	38-39
Occupational health and safety	403-2	Types of injury and rates of injury, occupational illnesses, lost days, and absenteeism, and number of work-related fatalities or illnesses.	38
Material issue - Creation of value for employees and professional development			
	103-1	Explanation of the material issue and its coverage	31
Management approach	103-2	The management approach and its components	31-32
	103-3	Evaluation of the management approach	31-32
Employment	401-1	New employee hires and employee turnover	30
Training and education	404-1	Average hours of training per year per employee	32

Group of Indicators	Code Indicator	Indicator name	Pages
Material issue - Development of suppliers, local contractors, SMEs or similar			
	103-1	Explanation of the material issue and its coverage	42-45; 47
Management approach	103-2	The management approach and its components	42-45; 47
	103-3	Evaluation of the management approach	42-45; 47
This material issue does not have an associated specific GRI Standard	Material issue information - Development of suppliers, local contractors, SMEs or similar		42-45; 47
Material issue - animal care and welfare			
	103-1	Explanation of the material issue and its coverage	58-62
Management approach	103-2	The management approach and its components	58
	103-3	Evaluation of the management approach	58-62
This material issue does not have an associated specific GRI standard	Material issue information - animal care and welfare		58-62
Material issue - quality, safety and security			
	103-1	Explanation of the material issue and its coverage	54
Management approach	103-2	The management approach and its components	54
	103-3	Evaluation of the management approach	54-56
This material issue does not have an associated specific GRI Standard	Material issue information - quality, safety and security		62
Material issue - environmental compliance			
	103-1	Explanation of the material issue and its coverage	129
Management approach	103-2	The management approach and its components	55; 59-62; 129-132; 137; 139; 140-141
	103-3	Evaluation of the management approach	55; 59-62; 129-132; 137; 139; 140-141
Environmental compliance	307-1	Non-compliance with environmental legislation and regulations	55; 59-62; 129-132; 137; 139; 140-141
Material issue - responsible water management			
	103-1	Explanation of the material issue and its coverage	132
Management approach	103-2	The management approach and its components	132
	103-3	Evaluation of the management approach	132-133
Water	303-1	Water withdrawal by source	133
	303-3	Recycled and reused water	129; 132-133
Material issue - Use of energy from renewable sources			
	103-1	Explanation of the material issue and its coverage	131
Management approach	103-2	The management approach and its components	131
	103-3	Evaluation of the management approach	131
Energy	302-1	Energy consumption within the organization	131
Material issue - odor management and monitoring			
	103-1	Explanation of the material issue and its coverage	135
Management approach	103-2	The management approach and its components	135
	103-3	Evaluation of the management approach	135
This material issue does not have an associated specific GRI standard	Material issue information - odor management and monitoring		135
Material issue - Effluent, waste and circular model management			
	103-1	Explanation of the material issue and its coverage	134;136;138
Management approach	103-2	The management approach and its components	134;136;138
	103-3	Evaluation of the management approach	134;136;138
Effluents and waste	306-2	Waste by type and disposal method	138

Group of Indicators	Code Indicator	Indicator name	Pages
Material issue - Impacts on biodiversity			
	103-1	Explanation of the material issue and its coverage	140-141
Management approach	103-2	The management approach and its components	140-141
	103-3	Evaluation of the management approach	140-141
Biodiversity	304-4	Species listed on the IUCN Red List and on national conservation lists whose habitats are found in areas affected by the operations.	140
Material issue - Engagement and dialogue with indigenous peoples			
	103-1	Explanation of the material issue and its coverage	110
Management approach	103-2	The management approach and its components	110
	103-3	Evaluation of the management approach	110
Indigenous people's rights	411-1	Incidents of violations involving rights of indigenous people	No cases were recorded within the reporting period
Material issue - Contribution to the development, employability and economy of local communities			
	103-1	Explanation of the material issue and its coverage	120
Management approach	103-2	The management approach and its components	120; 122-125
	103-3	Evaluation of the management approach	122-125
Local communities	413-1	Local community development programs based on community needs	122; 124-125
Material issue - Relationship and contribution to the communities			
	103-1	Explanation of the material issue and its coverage	107-108; 114-117
Management approach	103-2	The management approach and its components	108-111; 114; 117-118
	103-3	Evaluation of the management approach	108; 115-116; 117-118
Local communities	413-1	Operations with local community engagement, impact assessments, and development programs	109-111; 114-118
Material issue - Contributions to education			
	103-1	Explanation of the material issue and its coverage	114
Management approach	103-2	The management approach and its components	114-115
	103-3	Evaluation of the management approach	114-115
This material issue does not have an associated specific GRI standard	Material issue information- Contributions to education		114-115
Material issue - Covid-19: preventive health and care of workers and contractors			
	103-1	Explanation of the material issue and its coverage	23-24
Management approach	103-2	The management approach and its components	24; 35
	103-3	Evaluation of the management approach	24-25; 35; 39
This material issue does not have an associated specific GRI standard	Material issue information - Covid-19: preventive health and care of workers and contractors		24-25; 35; 39
Material issue - Covid-19: support and contributions to communities			
	103-1	Explanation of the material issue and its coverage	112-113
Management approach	103-2	The management approach and its components	112-113
	103-3	Evaluation of the management approach	112-113
This material issue does not have an associated specific GRI standard	Material issue information - Covid-19: support and contributions to communities		112-113
Material issue - Covid-19: public-private collaboration in disaster situations			
	103-1	Explanation of the material issue and its coverage	23; 109; 112-113
Management approach	103-2	The management approach and its components	23; 109; 112-113
	103-3	Evaluation of the management approach	23; 109; 112-113
This material issue does not have an associated specific GRI Standard	Material issue information - Covid-19: public-private collaboration in disaster situations		23; 109; 112-113

Calculation method for sustainability indicators: After consolidating the integration process of the aquaculture segment for this period, changes were made to how some of the GRI and SASB indicators for this segment were calculated. In these cases, only the information for the current period will be shown to ensure comparability in future years. This does not extend to the financial statements.



Topic	Accounting parameter	Category	Measurement unit	Code	Page	Comment
GHG emissions	Total scope 1 emissions	Quantitative	CO ₂ tons	FB-MP-110a.1	130	
GHG emissions	Long- and short-term strategy or plan for managing Scope 1 emissions, emission reduction targets, and performance analysis with respect to these targets.	Debate and analysis	N/A	FB-MP-110a.2	130	
Energy management	(1) Total energy consumed, (2) percentage of energy from electricity grid, (3) percentage of renewable energy.	Quantitative	GWh; %	FB-MP-130a.1	131	54% of the energy consumed by the meat segment comes from the electricity grid, while 99% of the energy consumed by the aquaculture segment comes from the electricity grid.
Water management	(1) Total water withdrawal, (2) total water consumed, percentage of each in regions with high or extremely high baseline water stress.	Quantitative	m ³ ; %	FB-MP-140a.1	132	52% of the meat segment's operations are located in water-scarce areas, while 0% of the aquaculture segment's operations are located in water-scarce areas.
Water management	Description of water management risks and analysis of strategies and practices to reduce them.	Debate and analysis	N/A	FB-MP-140a.2	132-133; 140-141	
Water management	Number of incidents of non-compliance with water quality permits, standards, and regulations	Quantitative	No.	FB-MP-140a.3	132	0 incidents recorded during the period.
Land use and ecological effects	Amount of manure and animal waste generated, percentage managed according to nutrient management plan	Quantitative	tons	FB-MP-160a.1	134; 137; 139	
Land use and ecological effects	Percentage of rangeland and pastureland managed according to Natural Resources Conservation Service (NRCS) conservation plan criteria.	Quantitative	% per hectare	FB-MP-160a.2		Not applicable due to the nature of the business.
Land use and ecological effects	Animal protein production from concentrated animal feeding operations (CAFOs)	Quantitative	tons	FB-MP-160a.3		All information regarding animal production is available at https://www.agrosuper.cl/wp-content/uploads/2020/07/Transparency-project.pdf
Food security	Global Food Safety Initiative (GFSI) audit (1) non-compliance rate and (2) associated corrective action rate for (a) major and (b) minor non-compliances.	Quantitative	rate	FB-MP-250a.1		Results 2020 of the BRCS audit process: Lo Miranda Poultry and Pork Plant: 5 Minor non-conformities. AA certification category; Rosario Plant: 5 Minor non-conformities. AA certification category; - San Vicente plant: 4 Minor non-conformities. AA certification category; - Sopraval: 9 Minor non-conformities. Certification Category A. All non-conformities have an associated and executed corrective action.

Topic	Accounting parameter	Category	Measurement unit	Code	Page	Comment
Food security	Percentage of supplier facilities certified under a Global Food Safety Initiative (GFSI) food safety certification program	Quantitative	%	FB-MP-250a.2	56	
Food security	(1) Number of product recalls issued and (2) total weight of recalled products	Quantitative	N, tons	FB-MP-250a.3		1 recall was reported in the Meat segment for 0.459 tons. There were no recalls in the aquaculture segment
Food security	Analysis of markets that ban imports of the company's products	Debate and analysis	NA	FB-MP-250a.4	13	The company markets products in 58 countries in North America, Central America, South America, the Middle East, Europe and Asia.
Use of antibiotics in animal production	Percentage of animal production that received (1) medically important antibiotics and (2) non-medically important antibiotics, by animal type	Quantitative	% by weight	FB-MP-260a.1	62	Chicken: No information; Pork: No information; Turkey: No information; Atlantic salmon: 654.1 (gAPI/Ton); Pacific salmon: 121.1 (gAPI/Ton); Rainbow trout: 0,0 (gAPI/Ton).
Workforce health and safety	(1) Total Recordable Incident Rate (TRIR) and (2) fatality rate	Quantitative	rate	FB-MP-320a.1	38	
Workforce health and safety	Description of activities to assess, monitor and mitigate acute and chronic respiratory conditions.	Debate and analysis	N/A	FB-MP-320a.2	39	
Animal care and welfare	Percentage of pork produced without farrowing crates	Quantitative	% by weight	FB-MP-410a.1		Our work is guided by an animal welfare policy that reaffirms our commitment and conviction that healthy production can only exist when there is a responsible attitude towards animals and respect for the five freedoms proposed by the OIE. To this end, and in order to continue improving animal welfare standards across Chile, we have established—together with the companies that make up the Chilean Association of Pork Producers (ASPROCER)—that all new pig breeding projects should be managed in communal pens.
Animal care and welfare	Percentage of sales of eggs from cage-free hens	Quantitative	%	FB-MP-410a.2		Not applicable due to the nature of the business.
Animal care and welfare	Percentage of production certified to external animal welfare standards	Quantitative	% by weight	FB-MP-410a.3		Our work is guided by an animal welfare policy that reaffirms our commitment and conviction that healthy production can only exist when there is a responsible attitude towards animals and respect for the five freedoms proposed by the OIE.



Topic	Accounting parameter	Category	Measurement unit	Code	Page	Comment
Environmental and social impacts of the animal supply chain.	Percentage of suppliers' livestock under Natural Resources Conservation Service (NRCS) conservation plan criteria or equivalent.	Quantitative	% by weight	FB-MP-430a.1		Not applicable due to the nature of the business.
Environmental and social impacts of the animal supply chain.	Percentage of supplier and contracted production facilities verified as meeting animal welfare standards.	Quantitative	%	FB-MP-430a.2		Not applicable due to the nature of the business.
Procurement of animals and feed	Percentage of feedstuffs from regions with high or extremely high initial water stress	Quantitative	%	FB-MP-440a.1		75% of our feed mills in the meat segment are located in water-scarce areas, while in the aquaculture segment, 0% of our feed mills are located in water-scarce areas.
Procurement of animals and feed	Percentage of contracts with producers located in regions of high or extremely high initial water stress	Quantitative	%	FB-MP-440a.2		This indicator could not be consolidated for this fiscal year.
Procurement of animals and feed	Analysis of the strategy for managing opportunities and risks posed by climate change in terms of feed procurement and livestock supply.	Quantitative	N/A	FB-MP-440a.3		Not applicable due to the nature of the business.
Business indicators	Number of processing and manufacturing facilities	Quantitative	N	FB-MP-000.A	8-9	
Business indicators	Animal protein production, by category; outsourced percentage	Quantitative	%	FB-MP-000.B		1,148,072 tons processed in the Meat segment (Chicken, Turkey, Pigs and Processed); 247,573 tons of salmon harvested in the Aquaculture segment.

Appendix

Compliance with Rule 386 and other indicators

Main executives notified to the Financial Market Commission (CMF) in 2020.

Tax ID Number	Name	Type	Position	Year of entry into office
7.003.548-0	Alejandro Montes Ortuzar	Senior Executive	Corporate Procurement Manager	02-JAN-1998
6.869.748-4	Alex Francisco Vera Díaz	Senior Executive	Audit Manager	11-NOV-2014
14.122.489-1	Bárbara Edith Evans González	Senior Executive	Corporate Finance Manager	2-MAR-2020
10.786.211-0	Felipe Fuenzalida Bascañan	Chief Executive Officer	Corporate Administration and Finance Manager	29-APR-2020
13.829.053-0	Felipe Silva Rivera	Senior Executive	Corporate Attorney	20-AUG-2013
15.385.319-3	José Manuel Ovalle Vergara	Senior Executive	Development Manager	2-DEC-2019
10.581.977-3	Guillermo Díaz Del Río Riesco	Senior Executive	CEO Meat Segment	1-AUG-1999
21.180.782-2	Facundo Porolli Goransky	Senior Executive	Agrosuper Comercial Business Unit Manager	3-JUL-2019
6.582.119-2	Felipe Ortiz García	Senior Executive	Animal Production Business Unit Manager	1-SEP-2002
12.658.905-0	Fernando Morelli Bravo	Senior Executive	Talent Manager	1-FEB-2009
8.545.803-5	Juan Pablo Uriarte Diez	Senior Executive	Administration and Finance Manager Meat Segment	1-JUL-2004
11.471.986-2	Rafael Prieto Castillo	Senior Executive	Corporate Affairs Manager	1-APR-2011
8.929.166-6	Sady Delgado Barrientos	Senior Executive	CEO Aquaculture Segment	15-JAN-2001

Distribution by gender

Position	Men	Women	Total
Board Members	7	3	10
Executives	12	1	13
Workers	14,560	4,934	19,494
TOTAL	14,579	4,938	19,517

Distribution by nationality

Position	Chilean	Non-Chilean	Total
Board Members	10	0	10
Executives	12	1	13
Workers	17,951	1,543	19,494
TOTAL	17,973	1,544	19,517

Total people by age range

Position	Less than 30 years	From 30 to 40	From 41 to 50	From 51 to 60	From 61 to 70	Over 70	Total
Board Members	0	0	0	3	4	3	10
Executives	0	3	2	6	2	0	13
Workers	6,168	6,990	4,125	1,937	272	2	19,494
TOTAL	6,168	6,993	4,127	1,946	278	5	19,517

Number of people by years of service

Position	Less than 3 years	From 3 to 6	More than 6 and less than 9	From 9 to 12	Over 12	Total
Board Members	4	0	0	6	0	10
Executives	2	0	0	0	11	13
Workers	8,944	3,832	2,190	1,554	2,974	19,494
TOTAL	8,950	3,832	2,190	1,560	2,985	19,517

Salary gap by gender

The average base salary for female executives and employees as a proportion of the average base salary of the company's executives and employees is as follows.

Position	Percentage
Executives	83.31%
Management and Professionals	85.83%
Supervisors	92.46%
Administrative and Sales force	81.78%
Operators	89.09%
TOTAL AGROSUPER	87.96%

This data does not include factors such as performance, experience in the position, level of responsibility and female representation.

Statement of responsibility

The Directors and the Chief Executive Officer of Matriz Agrosuper S.A., who have signed this sworn statement, are liable for the authenticity of all information included in this Integrated Report.

Gonzalo Vial Vial
3.806.024-4
Chairman of the Board

José Guzmán Vial
6.376.987-8
Vice Chairman of the
Board of Directors

Andrés Vial Sánchez
6.004.844-4
Director

Canio Corbo Lioi
3.712.353-6
Director

María Del Pilar Vial Concha
7.022.695-2
Director

Juan Claro González
5.663.828-8
Director

María José Vial Concha
7.022.776-2
Director

Antonio Tuset Jorratt
4.566.169-5
Director

Fernando Barros Tocornal
6.379.075-3
Director

Verónica Edwards Tocornal
7.051.999-2
Director

Luis Felipe Fuenzalida B.
10.786.211-0
Corporate Administration and
Finance Manager

MATRIZ
AGROSUPER

